



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2020**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2020 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

**For Periods Beginning July 1, 2018 and 2019 through January 31, 2019 and 2020**

Range	<b>AGP Comparison</b>		Difference	Percent Change
	Prior Year AGP	Current Year AGP		
\$0 - \$2 Million	\$ 1,841,099	\$ 6,624,561	\$ 4,783,462	259.82%
\$2 - \$5 Million	\$ 32,461,852	\$ 36,347,079	\$ 3,885,227	11.97%
\$5 - \$8 Million	\$ 20,020,032	\$ 35,118,316	\$ 15,098,284	75.42%
\$8 - \$10 Million	\$ 44,258,133	\$ 26,496,511	\$ (17,761,622)	(40.13)%
\$10 - \$13 Million	\$ 57,968,457	\$ 69,694,137	\$ 11,725,680	20.23%
\$13+ Million	\$ 334,852,680	\$ 315,401,704	\$ (19,450,976)	(5.81)%
<b>Total</b>	<b>\$ 491,402,253</b>	<b>\$ 489,682,308</b>	<b>\$ (1,719,945)</b>	<b>(0.35)%</b>

Range	<b>Tax Comparison</b>		Difference	Percent Change
	Prior Year Tax	Current Year Tax		
\$0 - \$2 Million	\$ 159,603	\$ 176,561	\$ 16,958	10.63%
\$2 - \$5 Million	\$ 1,509,237	\$ 1,546,942	\$ 37,705	2.50%
\$5 - \$8 Million	\$ 5,311,803	\$ 5,230,648	\$ (81,155)	(1.53)%
\$8 - \$10 Million	\$ 3,328,394	\$ 3,134,616	\$ (193,778)	(5.82)%
\$10 - \$13 Million	\$ 5,114,953	\$ 4,911,062	\$ (203,891)	(3.99)%
\$13+ Million	\$ 46,170,536	\$ 44,880,341	\$ (1,290,195)	(2.79)%
<b>Total</b>	<b>\$ 61,594,526</b>	<b>\$ 59,880,170</b>	<b>\$ (1,714,356)</b>	<b>(2.78)%</b>

Range	<b>Open Casinos Comparison</b>		Difference
	Prior Year No. of Open Casinos	This Year No. of Open Casinos	
\$0 - \$2 Million	3	7	4
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	3	3	0
\$8 - \$10 Million	5	3	(2)
\$10 - \$13 Million	5	6	1
\$13+ Million	8	6	(2)
<b>Total</b>	<b>33</b>	<b>36</b>	<b>3</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 59,880,170	\$ 59,880,170	\$ 0	\$ 61,596,375	\$ 61,596,375
License and Application Fees	0	332,964	332,964	0	359,256	359,256
Background Investigations	0	165,954	165,954	0	148,673	148,673
Fines	0	12,890	12,890	0	28,789	28,789
Interest Income	37,682	600,430	638,112	31,258	574,702	605,960
Other Revenue	0	975	975	0	143,297	143,297
<b>TOTAL REVENUES</b>	<b>37,682</b>	<b>60,993,383</b>	<b>61,031,065</b>	<b>31,258</b>	<b>62,851,092</b>	<b>62,882,350</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,037,483	5,037,483	0	4,750,989	4,750,989
Annual and Sick Leave Payouts	0	11,667	11,667	0	5,623	5,623
Professional Services	0	122,309	122,309	0	175,906	175,906
Travel	0	35,437	35,437	0	33,682	33,682
Automobiles	0	82,307	82,307	0	98,232	98,232
Printing	0	13,359	13,359	0	10,308	10,308
Police Supplies	0	10,370	10,370	0	20,967	20,967
Computer Services & Name Searches	0	44,925	44,925	0	41,091	41,091
Materials, Supplies, and Services	0	156,201	156,201	0	171,071	171,071
Postage	0	4,085	4,085	0	3,501	3,501
Telephone	0	53,041	53,041	0	51,298	51,298
Utilities	0	15,532	15,532	0	15,316	15,316
Other Operating Expenditures	0	45,040	45,040	0	44,477	44,477
Leased Space	0	191,692	191,692	0	187,708	187,708
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>5,823,448</b>	<b>5,823,448</b>	<b>0</b>	<b>5,610,169</b>	<b>5,610,169</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	591,032	591,032	0	610,045	610,045
Division of Fire Prevention and Control	0	61,556	61,556	0	116,649	116,649
Colorado State Patrol	0	1,971,438	1,971,438	0	1,806,778	1,806,778
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	572,973	572,973	0	563,879	563,879
Colorado Department of Law	0	135,183	135,183	0	99,116	99,116
OIT Purchased Services	0	226,337	226,337	0	336,720	336,720
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,575,707</b>	<b>3,575,707</b>	<b>0</b>	<b>3,549,990</b>	<b>3,549,990</b>
Non Personal Services Background Exp.	0	27,926	27,926	0	26,843	26,843
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>9,427,081</b>	<b>9,427,081</b>	<b>0</b>	<b>9,187,002</b>	<b>9,187,002</b>
<b>Excess of Revenues Over Expenditures</b>	<b>37,682</b>	<b>51,566,302</b>	<b>51,603,984</b>	<b>31,258</b>	<b>53,664,090</b>	<b>53,695,348</b>
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
<b>FUND BALANCE AT JULY 1, 2019 &amp; 2018</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>	<b>16,738,280</b>	<b>2,699,464</b>	<b>19,437,744</b>
<b>TOTAL FUND BAL. JANUARY 31, 2020 &amp; 2019</b>	<b>\$ 37,682</b>	<b>\$ 54,195,438</b>	<b>\$ 54,233,120</b>	<b>\$ 31,258</b>	<b>\$ 56,363,554</b>	<b>\$ 56,394,812</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 63,516,251	\$ 59,880,170	\$ (69,238,912)	46.38%
License and Application Fees	654,547	0	654,547	381,819	332,964	(321,583)	50.87%
Background Investigations	270,060	0	270,060	157,535	165,954	(104,106)	61.45%
Fines and Fees	0	0	0	0	12,890	12,890	100.00%
Interest Revenue	604,345	0	604,345	352,535	600,430	(3,915)	99.35%
Other Revenue	0	0	0	0	975	975	100.00%
<b>TOTAL REVENUES</b>	<b>130,648,034</b>	<b>0</b>	<b>130,648,034</b>	<b>76,211,353</b>	<b>60,993,383</b>	<b>(69,654,651)</b>	<b>46.69%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,273,601	(5,129)	9,268,472	5,406,609	5,153,498	(4,114,974)	55.60%
Operating Expenditures	582,649	327,500	910,149	530,920	233,104	(677,045)	25.61%
Workers Compensation	58,117	2,137	60,254	35,148	35,148	(25,106)	58.33%
Risk Management	19,178	0	19,178	11,187	11,187	(7,991)	58.33%
Licensure Activities	181,497	0	181,497	105,873	53,375	(128,122)	29.41%
Leased Space	328,620	(5)	328,615	191,691	191,692	(136,923)	58.33%
Vehicle Lease Payments - Fixed	84,782	0	84,782	49,456	31,932	(52,850)	37.66%
Vehicle Lease Payments - Variable	96,639	0	96,639	56,373	50,375	(46,264)	52.13%
Utilities	23,425	0	23,425	13,665	15,532	(7,893)	66.31%
Legal Services	231,742	0	231,742	135,183	135,183	(96,559)	58.33%
CORE Operations	57,696	0	57,696	33,656	33,656	(24,040)	58.33%
Payments to Office of Information Technology	388,006	0	388,006	226,337	226,337	(161,669)	58.33%
IT Division - MIPC Phones	76,275	17,548	93,823	54,730	31,137	(62,686)	33.19%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	570,891	572,973	(405,696)	58.55%
State Agency Services	4,991,182	0	4,991,182	2,911,523	2,624,026	(2,367,156)	52.57%
Division Expenditures	17,366,949	347,180	17,714,129	10,333,242	9,399,155	(8,314,974)	53.06%
Non Personal Services Background Expenditures	263,964	0	263,964	153,979	27,926	(236,038)	10.58%
<b>TOTAL EXPENDITURES</b>	<b>17,630,913</b>	<b>347,180</b>	<b>17,978,093</b>	<b>10,487,221</b>	<b>9,427,081</b>	<b>(8,551,012)</b>	<b>52.44%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 113,017,121</b>	<b>N/A</b>	<b>\$ 112,669,941</b>	<b>\$ 65,724,132</b>	<b>\$ 51,566,302</b>	<b>\$ (61,103,639)</b>	<b>45.77%</b>

\* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through January 31, 2020 is 58.3%.  
\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$63,516,251 is this tax projection through January, which is \$3,636,081 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.