



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE THREE (3) MONTHS ENDED

SEPTEMBER 30, 2023

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2023 AND 2022**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2024 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

For Periods Beginning July 1, 2022 and 2023 through September 30, 2022 and 2023

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,169,631	\$ 6,941,916	\$ (2,227,715)	(24.29)%
\$2 - \$5 Million	\$ 37,995,386	\$ 41,372,874	\$ 3,377,488	8.89%
\$5 - \$10 Million	\$ 51,552,045	\$ 50,357,365	\$ (1,194,680)	(2.32)%
\$10 - \$13+ Million	\$ 193,026,216	\$ 188,183,248	\$ (4,842,968)	(2.51)%
Total	<u>\$ 291,743,278</u>	<u>\$ 286,855,403</u>	<u>\$ (4,887,875)</u>	<u>(1.68)%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 142,924	\$ 147,355	\$ 4,431	3.10%
\$2 - \$5 Million	\$ 1,099,908	\$ 1,087,457	\$ (12,451)	(1.13)%
\$5 - \$10 Million	\$ 3,502,834	\$ 3,382,163	\$ (120,671)	(3.44)%
\$10 - \$13+ Million	\$ 28,005,243	\$ 27,076,475	\$ (928,768)	(3.32)%
Total	<u>\$ 32,750,909</u>	<u>\$ 31,693,450</u>	<u>\$ (1,057,459)</u>	<u>(3.23)%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	9	6	(3)
\$2 - \$5 Million	11	13	2
\$5 - \$10 Million	8	8	0
\$10 - \$13+ Million	5	5	0
Total	<u>33</u>	<u>32</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
THREE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 31,699,831	\$ 31,699,831	\$ 0	\$ 0	\$ 32,750,915	\$ 32,750,915
License and Application Fees	0	0	204,525	204,525	0	0	190,611	190,611
Background Investigations	0	0	22,099	22,099	0	0	26,161	26,161
Fines	0	0	420	420	0	0	1,344	1,344
Interest Income	166,902	10,224	816,358	993,484	94,860	6,596	387,667	489,123
Other Revenue	0	0	8,817	8,817	0	0	155	155
TOTAL REVENUES	166,902	10,224	32,752,050	32,929,176	94,860	6,596	33,356,853	33,458,309
EXPENDITURES:								
Salaries and Benefits	0	2,606	2,181,711	2,184,317	0	0	2,303,364	2,303,364
Annual and Sick Leave Payouts	0	0	6,937	6,937	0	0	20,970	20,970
Professional Services	0	0	39,295	39,295	0	0	36,315	36,315
Travel	0	0	4,439	4,439	0	0	38,151	38,151
Automobiles	0	0	44,285	44,285	0	0	53,052	53,052
Printing	0	0	4,063	4,063	0	0	3,084	3,084
Police Supplies	0	0	10,623	10,623	0	0	19,101	19,101
Computer Services & Name Searches	0	0	24,100	24,100	0	0	20,254	20,254
Materials, Supplies, and Services	0	0	84,488	84,488	0	0	96,198	96,198
Postage	0	0	511	511	0	0	721	721
Telephone	0	0	20,270	20,270	0	0	19,748	19,748
Utilities	0	0	6,509	6,509	0	0	7,198	7,198
Other Operating Expenditures	0	0	22,905	22,905	0	0	32,491	32,491
Leased Space	0	0	40,550	40,550	0	0	35,926	35,926
Capital Outlay	0	0	10,180	10,180	0	0	14,478	14,478
EXPENDITURES - SUBTOTAL	0	2,606	2,500,866	2,503,472	0	0	2,701,051	2,701,051
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	69,271	69,271	0	0	61,955	61,955
Colorado State Patrol	0	0	978,770	978,770	0	0	865,700	865,700
State Auditors	0	0	10,950	10,950	0	0	8,700	8,700
Indirect Costs - Department of Revenue	0	0	304,076	304,076	0	0	291,376	291,376
Colorado Department of Law	0	0	62,081	62,081	0	0	57,896	57,896
OIT Purchased Services	0	0	158,204	158,204	0	0	37,467	37,467
TOTAL STATE AGENCY SERVICES	0	0	1,583,352	1,583,352	0	0	1,323,094	1,323,094
Non Personal Services Background Exp.	0	0	592	592	0	0	3,685	3,685
TOTAL EXPENDITURES	0	2,606	4,084,810	4,087,416	0	0	4,027,830	4,027,830
Excess of Revenues Over Expenditures	166,902	7,618	28,667,240	28,841,760	94,860	6,596	29,329,023	29,430,479
FY23 & FY22 Extended Gaming Distr.	(44,135,150)	0	0	(44,135,150)	(46,823,932)	0	0	(46,823,932)
FUND BALANCE AT JULY 1, 2023 & 2022	44,135,150	2,550,658	2,520,682	49,206,490	46,823,932	2,500,000	2,445,701	51,769,633
TOTAL FUND BAL. SEPTEMBER 30, 2023 & 2022	\$ 166,902	\$ 2,558,276	\$ 31,187,922	\$ 33,913,100	\$ 94,860	\$ 2,506,596	\$ 31,774,724	\$ 34,376,180