



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2023**

DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2023 AND 2022**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2024 are:

3% on AGP from charitable gaming
.25% on amounts up to \$2 million
2% on amounts over \$2 million and up to \$5 million
9% on amounts over \$5 million and up to \$8 million
11% on amounts over \$8 million and up to \$10 million
16% on amounts over \$10 million and up to \$13 million
20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

For Periods Beginning July 1, 2022 and 2023 through July 31, 2022 and 2023

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 21,199,759	\$ 22,187,996	\$ 988,237	4.66%	
\$2 - \$5 Million	\$ 16,933,154	\$ 15,889,671	\$ (1,043,483)	(6.16)%	
\$5 - \$13+ Million	\$ 63,380,528	\$ 60,068,175	\$ (3,312,353)	(5.23)%	
Total	<u>\$ 101,513,441</u>	<u>\$ 98,145,842</u>	<u>\$ (3,367,599)</u>	<u>(3.32)%</u>	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 102,999	\$ 105,470	\$ 2,471	2.40%	
\$2 - \$5 Million	\$ 338,663	\$ 317,793	\$ (20,870)	(6.16)%	
\$5 - \$13+ Million	\$ 6,297,066	\$ 5,700,502	\$ (596,564)	(9.47)%	
Total	<u>\$ 6,738,728</u>	<u>\$ 6,123,765</u>	<u>\$ (614,963)</u>	<u>(9.13)%</u>	

<u>Open Casinos Comparison</u>				
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference	
\$0 - \$2 Million	23	22	(1)	
\$2 - \$5 Million	6	6	0	
\$5 - \$13+ Million	4	4	0	
Total	<u>33</u>	<u>32</u>	<u>(1)</u>	

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
FIRST MONTH ENDED JULY 31, 2023 AND 2022**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 6,130,146	\$ 6,130,146	\$ 0	\$ 0	\$ 6,738,728	\$ 6,738,728
License and Application Fees	0	0	72,859	72,859	0	0	67,291	67,291
Background Investigations	0	0	5,343	5,343	0	0	3,402	3,402
Fines	0	0	420	420	0	0	1,260	1,260
Interest Income	283	925	448,440	449,648	29	0	212,025	212,054
Other Revenue	0	0	44	44	0	0	44	44
TOTAL REVENUES	283	925	6,657,252	6,658,460	29	0	7,022,750	7,022,779
EXPENDITURES:								
Salaries and Benefits	0	1,134	727,620	728,754	0	0	826,322	826,322
Annual and Sick Leave Payouts	0	0	2,621	2,621	0	0	0	0
Professional Services	0	0	15,339	15,339	0	0	12,825	12,825
Travel	0	0	1,713	1,713	0	0	15,459	15,459
Automobiles	0	0	13,949	13,949	0	0	18,013	18,013
Printing	0	0	1,602	1,602	0	0	955	955
Police Supplies	0	0	1,558	1,558	0	0	9,709	9,709
Computer Services & Name Searches	0	0	8,595	8,595	0	0	7,300	7,300
Materials, Supplies, and Services	0	0	25,332	25,332	0	0	24,202	24,202
Postage	0	0	321	321	0	0	72	72
Telephone	0	0	6,626	6,626	0	0	6,567	6,567
Utilities	0	0	2,281	2,281	0	0	2,463	2,463
Other Operating Expenditures	0	0	7,671	7,671	0	0	10,830	10,830
Leased Space	0	0	12,330	12,330	0	0	11,975	11,975
Capital Outlay	0	0	10,180	10,180	0	0	0	0
EXPENDITURES - SUBTOTAL	0	1,134	837,738	838,872	0	0	946,692	946,692
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	21,040	21,040	0	0	18,100	18,100
Colorado State Patrol	0	0	340,700	340,700	0	0	295,000	295,000
State Auditors	0	0	7,125	7,125	0	0	0	0
Indirect Costs - Department of Revenue	0	0	101,359	101,359	0	0	97,125	97,125
Colorado Department of Law	0	0	20,694	20,694	0	0	19,299	19,299
OIT Purchased Services	0	0	45,513	45,513	0	0	12,489	12,489
TOTAL STATE AGENCY SERVICES	0	0	536,431	536,431	0	0	442,013	442,013
Non Personal Services Background Exp.	0	0	314	314	0	0	128	128
TOTAL EXPENDITURES	0	1,134	1,374,483	1,375,617	0	0	1,388,833	1,388,833
Excess of Revenues Over Expenditures	283	(209)	5,282,769	5,282,843	29	0	5,633,917	5,633,946
FUND BALANCE AT JULY 1, 2023 & 2022	44,135,150	2,550,658	2,520,682	49,206,490	46,823,932	2,500,000	2,445,701	51,769,633
TOTAL FUND BAL. JULY 31, 2023 & 2022	\$ 44,135,433	\$ 2,550,449	\$ 7,803,451	\$ 54,489,333	\$ 46,823,961	\$ 2,500,000	\$ 8,079,618	\$ 57,403,579