



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2022

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2023 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2023 are the same as they were for year ending June 30, 2022.

For Periods Beginning July 1, 2021 and 2022 through August 31, 2021 and 2022

| <u>AGP Comparison</u> | | | | | |
|------------------------------|-----------------------|-----------------------|----------------------|-------------------|--|
| Range | Prior Year AGP | Current Year AGP | Difference | Percent Change | |
| \$0 - \$2 Million | \$ 16,046,318 | \$ 12,232,848 | \$ (3,813,470) | (23.77)% | |
| \$2 - \$8 Million | \$ 50,146,861 | \$ 54,834,941 | \$ 4,688,080 | 9.35% | |
| \$8 - \$13+ Million | \$ 116,870,443 | \$ 131,042,457 | \$ 14,172,014 | 12.13% | |
| Total | <u>\$ 183,063,622</u> | <u>\$ 198,110,246</u> | <u>\$ 15,046,624</u> | <u>8.22%</u> | |

| <u>Tax Comparison</u> | | | | | |
|------------------------------|----------------------|----------------------|---------------------|-------------------|--|
| Range | Prior Year Tax | Current Year Tax | Difference | Percent Change | |
| \$0 - \$2 Million | \$ 135,116 | \$ 130,582 | \$ (4,534) | (3.36)% | |
| \$2 - \$8 Million | \$ 2,141,633 | \$ 2,228,708 | \$ 87,075 | 4.07% | |
| \$8 - \$13+ Million | \$ 14,129,459 | \$ 16,942,426 | \$ 2,812,967 | 19.91% | |
| Total | <u>\$ 16,406,208</u> | <u>\$ 19,301,716</u> | <u>\$ 2,895,508</u> | <u>17.65%</u> | |

| <u>Open Casinos Comparison</u> | | | | |
|---------------------------------------|---|--|------------|--|
| Range | Prior Year No. of Tax Returns Filed by Casinos | This Year No. of Tax Returns Filed by Casinos | Difference | |
| \$0 - \$2 Million | 14 | 13 | (1) | |
| \$2 - \$8 Million | 14 | 15 | 1 | |
| \$8 - \$13+ Million | 5 | 5 | 0 | |
| Total | <u>33</u> | <u>33</u> | <u>0</u> | |

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2022 AND 2021
(UNAUDITED)**

| | FY 2023 | | | | FY 2022 | | | |
|---|-------------------------|----------------------------------|------------------------|-----------------------|-------------------------|----------------------------------|------------------------|-----------------------|
| | EXTENDED GAMING FUND | RESPONSIBLE GAMING GRANT FUND | LIMITED GAMING FUND | TOTAL GAMING FUNDS | EXTENDED GAMING FUND | RESPONSIBLE GAMING GRANT FUND | LIMITED GAMING FUND | TOTAL GAMING FUNDS |
| REVENUES: | | | | | | | | |
| Gaming Taxes | \$ 0 | \$ 0 | \$ 19,301,716 | \$ 19,301,716 | \$ 0 | \$ 0 | \$ 16,406,208 | \$ 16,406,208 |
| License and Application Fees | 0 | 0 | 145,836 | 145,836 | 0 | 0 | 154,270 | 154,270 |
| Background Investigations | 0 | 0 | 11,814 | 11,814 | 0 | 0 | 18,217 | 18,217 |
| Fines | 0 | 0 | 1,344 | 1,344 | 0 | 0 | 0 | 0 |
| Interest Income | 62,144 | 686 | 354,766 | 417,596 | 11,593 | 0 | 140,969 | 152,562 |
| Other Revenue | 0 | 0 | 129 | 129 | 0 | 0 | 1 | 1 |
| TOTAL REVENUES | 62,144 | 686 | 19,815,605 | 19,878,435 | 11,593 | 0 | 16,719,665 | 16,731,258 |
| EXPENDITURES: | | | | | | | | |
| Salaries and Benefits | 0 | 0 | 1,572,350 | 1,572,350 | 0 | 0 | 1,425,654 | 1,425,654 |
| Annual and Sick Leave Payouts | 0 | 0 | 20,970 | 20,970 | 0 | 0 | 1,463 | 1,463 |
| Professional Services | 0 | 0 | 26,596 | 26,596 | 0 | 0 | 14,907 | 14,907 |
| Travel | 0 | 0 | 20,276 | 20,276 | 0 | 0 | 4,196 | 4,196 |
| Automobiles | 0 | 0 | 34,760 | 34,760 | 0 | 0 | 29,121 | 29,121 |
| Printing | 0 | 0 | 1,869 | 1,869 | 0 | 0 | 1,698 | 1,698 |
| Police Supplies | 0 | 0 | 13,821 | 13,821 | 0 | 0 | 1,134 | 1,134 |
| Computer Services & Name Searches | 0 | 0 | 12,261 | 12,261 | 0 | 0 | 20,371 | 20,371 |
| Materials, Supplies, and Services | 0 | 0 | 66,530 | 66,530 | 0 | 0 | 57,323 | 57,323 |
| Postage | 0 | 0 | 297 | 297 | 0 | 0 | 649 | 649 |
| Telephone | 0 | 0 | 13,155 | 13,155 | 0 | 0 | 12,909 | 12,909 |
| Utilities | 0 | 0 | 4,813 | 4,813 | 0 | 0 | 4,562 | 4,562 |
| Other Operating Expenditures | 0 | 0 | 21,660 | 21,660 | 0 | 0 | 15,000 | 15,000 |
| Leased Space | 0 | 0 | 23,951 | 23,951 | 0 | 0 | 11,665 | 11,665 |
| Capital Outlay | 0 | 0 | 14,478 | 14,478 | 0 | 0 | 0 | 0 |
| EXPENDITURES - SUBTOTAL | 0 | 0 | 1,847,787 | 1,847,787 | 0 | 0 | 1,600,652 | 1,600,652 |
| STATE AGENCY SERVICES | | | | | | | | |
| Colorado Bureau of Investigation | 0 | 0 | 0 | 0 | 0 | 0 | 146,699 | 146,699 |
| Division of Fire Prevention and Control | 0 | 0 | 40,490 | 40,490 | 0 | 0 | 37,982 | 37,982 |
| Colorado State Patrol | 0 | 0 | 583,649 | 583,649 | 0 | 0 | 521,021 | 521,021 |
| State Auditors | 0 | 0 | 4,700 | 4,700 | 0 | 0 | 5,100 | 5,100 |
| Indirect Costs - Department of Revenue | 0 | 0 | 195,633 | 195,633 | 0 | 0 | 182,001 | 182,001 |
| Colorado Department of Law | 0 | 0 | 38,598 | 38,598 | 0 | 0 | 40,509 | 40,509 |
| OIT Purchased Services | 0 | 0 | 24,978 | 24,978 | 0 | 0 | 27,298 | 27,298 |
| TOTAL STATE AGENCY SERVICES | 0 | 0 | 888,048 | 888,048 | 0 | 0 | 960,610 | 960,610 |
| Non Personal Services Background Exp. | 0 | 0 | 1,056 | 1,056 | 0 | 0 | 583 | 583 |
| TOTAL EXPENDITURES | 0 | 0 | 2,736,891 | 2,736,891 | 0 | 0 | 2,561,845 | 2,561,845 |
| Excess of Revenues Over Expenditures | 62,144 | 686 | 17,078,714 | 17,141,544 | 11,593 | 0 | 14,157,820 | 14,169,413 |
| FY22 & FY21 Extended Gaming Distr. | (46,823,932) | 0 | 0 | (46,823,932) | (17,647,531) | 0 | 0 | (17,647,531) |
| FUND BALANCE AT JULY 1, 2022 & 2021 | 46,823,932 | 2,500,000 | 2,445,701 | 51,769,633 | 17,647,531 | 0 | 2,267,873 | 19,915,404 |
| TOTAL FUND BAL. AUGUST 31, 2022 & 2021 | \$ 62,144 | \$ 2,500,686 | \$ 19,524,415 | \$ 22,087,245 | \$ 11,593 | \$ 0 | \$ 16,425,693 | \$ 16,437,286 |