



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance	2
Budget Status	3

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through April 30, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,814,504	\$ 2,489,307	\$ (325,197)	(11.55)%
\$2 - \$5 Million	\$ 27,389,457	\$ 44,659,322	\$ 17,269,865	63.05%
\$5 - \$10 Million	\$ 26,007,847	\$ 71,788,225	\$ 45,780,378	176.03%
\$10 - \$13 Million	\$ 56,220,867	\$ 48,339,112	\$ (7,881,755)	(14.02)%
\$13+ Million	\$ 582,262,804	\$ 418,693,903	\$ (163,568,901)	(28.09)%
Total	\$ 694,695,479	\$ 585,969,869	\$ (108,725,610)	(15.65)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 162,036	\$ 186,223	\$ 24,187	14.93%
\$2 - \$5 Million	\$ 1,707,789	\$ 1,753,186	\$ 45,397	2.66%
\$5 - \$10 Million	\$ 10,340,706	\$ 9,371,770	\$ (968,936)	(9.37)%
\$10 - \$13 Million	\$ 8,195,339	\$ 6,134,258	\$ (2,061,081)	(25.15)%
\$13+ Million	\$ 77,452,561	\$ 57,738,781	\$ (19,713,780)	(25.45)%
Total	\$ 97,858,431	\$ 75,184,218	\$ (22,674,213)	(23.17)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	6	13	7
\$5 - \$10 Million	4	6	2
\$10 - \$13 Million	5	3	(2)
\$13+ Million	15	9	(6)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TEN MONTHS ENDED APRIL 30, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 75,185,575	\$ 75,185,575	\$ 0	\$ 97,860,279	\$ 97,860,279
License and Application Fees	0	477,503	477,503	0	512,760	512,760
Background Investigations	0	206,441	206,441	0	204,109	204,109
Fines	0	14,136	14,136	0	29,373	29,373
Interest Income	37,858	869,010	906,868	31,438	930,843	962,281
Other Revenue	0	1,039	1,039	0	285,209	285,209
TOTAL REVENUES	37,858	76,753,704	76,791,562	31,438	99,822,573	99,854,011
EXPENDITURES:						
Salaries and Benefits	0	6,974,889	6,974,889	0	6,823,787	6,823,787
Annual and Sick Leave Payouts	0	18,768	18,768	0	32,949	32,949
Professional Services	0	153,723	153,723	0	352,558	352,558
Travel	0	38,276	38,276	0	50,823	50,823
Automobiles	0	114,269	114,269	0	138,447	138,447
Printing	0	17,280	17,280	0	16,352	16,352
Police Supplies	0	17,852	17,852	0	30,152	30,152
Computer Services & Name Searches	0	56,048	56,048	0	58,065	58,065
Materials, Supplies, and Services	0	228,653	228,653	0	307,220	307,220
Postage	0	4,438	4,438	0	4,773	4,773
Telephone	0	76,858	76,858	0	75,601	75,601
Utilities	0	21,391	21,391	0	21,464	21,464
Other Operating Expenditures	0	64,328	64,328	0	63,540	63,540
Leased Space	0	273,846	273,846	0	266,539	266,539
EXPENDITURES - SUBTOTAL	0	8,060,619	8,060,619	0	8,242,270	8,242,270
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	900,094	900,094	0	906,882	906,882
Division of Fire Prevention and Control	0	179,017	179,017	0	166,990	166,990
Colorado State Patrol	0	2,859,068	2,859,068	0	2,685,183	2,685,183
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	816,391	816,391	0	805,541	805,541
Colorado Department of Law	0	193,118	193,118	0	141,594	141,594
OIT Purchased Services	0	323,338	323,338	0	481,028	481,028
TOTAL STATE AGENCY SERVICES	0	5,288,214	5,288,214	0	5,204,021	5,204,021
Non Personal Services Background Exp.	0	30,273	30,273	0	52,082	52,082
TOTAL EXPENDITURES	0	13,379,106	13,379,106	0	13,498,373	13,498,373
Excess of Revenues Over Expenditures	37,858	63,374,598	63,412,456	31,438	86,324,200	86,355,638
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. APRIL 30, 2020 & 2019	\$ 37,858	\$ 66,003,734	\$ 66,041,592	\$ 31,438	\$ 89,023,664	\$ 89,055,102

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2020
(UNAUDITED)

	BEGINNING BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	41.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 107,599,235	\$ 75,185,575	\$ (53,933,507)	58.23%
License and Application Fees	654,547	0	654,547	545,456	477,503	(177,044)	72.95%
Background Investigations	270,060	0	270,060	225,050	206,441	(63,619)	76.44%
Fines and Fees	0	0	0	0	14,136	14,136	100.00%
Interest Revenue	604,345	0	604,345	503,621	869,010	264,665	143.79%
Other Revenue	0	0	0	0	1,039	1,039	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	108,873,362	76,753,704	(53,894,330)	58.75%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	7,723,727	7,114,356	(2,154,116)	76.76%
Operating Expenditures	582,649	327,500	910,149	758,458	325,566	(584,583)	35.77%
Workers Compensation	58,117	2,137	60,254	50,212	50,212	(10,042)	83.33%
Risk Management	19,178	0	19,178	15,982	15,982	(3,196)	83.34%
Licensure Activities	181,497	0	181,497	151,248	69,747	(111,750)	38.43%
Leased Space	328,620	5,945	334,565	278,804	273,846	(60,719)	81.85%
Vehicle Lease Payments - Fixed	84,782	0	84,782	70,652	45,427	(39,355)	53.58%
Vehicle Lease Payments - Variable	96,639	0	96,639	80,533	68,841	(27,798)	71.24%
Utilities	23,425	0	23,425	19,521	21,391	(2,034)	91.32%
Legal Services	231,742	0	231,742	193,118	193,118	(38,624)	83.33%
CORE Operations	57,696	0	57,696	48,080	48,080	(9,616)	83.33%
Payments to Office of Information Technology	388,006	0	388,006	323,338	323,338	(64,668)	83.33%
IT Division - MIPC Phones	76,275	17,548	93,823	78,186	44,359	(49,464)	47.28%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	815,558	816,391	(162,278)	83.42%
Slate Agency Services	4,991,182	0	4,991,182	4,159,318	3,938,179	(1,053,003)	78.90%
Division Expenditures	17,366,949	353,130	17,720,079	14,766,733	13,348,833	(4,371,246)	75.33%
Non Personal Services Background Expenditures	263,964	0	263,964	219,970	30,273	(233,691)	11.47%
TOTAL EXPENDITURES	17,630,913	353,130	17,984,043	14,986,703	13,379,106	(4,604,937)	74.39%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,663,991	\$ 93,886,659	\$ 63,374,598	\$ (49,289,393)	56.25%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2020 is 83.3%.

** Represents original information given to the Commission in April and May of 2018.