



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE TWO (2) MONTHS ENDED**

**AUGUST 31, 2021**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through August 31, 2020 and 2021**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 14,305,460	\$ 16,046,318	\$ 1,740,858	12.17%
\$2 - \$8 Million	\$ 46,161,417	\$ 50,146,861	\$ 3,985,444	8.63%
\$8 - \$13+ Million	\$ 64,397,241	\$ 116,870,443	\$ 52,473,202	81.48%
Total	<u>\$ 124,864,118</u>	<u>\$ 183,063,622</u>	<u>\$ 58,199,504</u>	<u>46.61%</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 125,764	\$ 135,116	\$ 9,352	7.44%
\$2 - \$8 Million	\$ 1,716,742	\$ 2,141,633	\$ 424,891	24.75%
\$8 - \$13+ Million	\$ 5,279,448	\$ 14,129,459	\$ 8,850,011	167.63%
Total	<u>\$ 7,121,954</u>	<u>\$ 16,406,208</u>	<u>\$ 9,284,254</u>	<u>130.36%</u>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	15	14	(1)
\$2 - \$8 Million	14	14	0
\$8 - \$13+ Million	4	5	1
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TWO MONTHS ENDED AUGUST 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 16,406,208	\$ 16,406,208	\$ 0	\$ 7,122,250	\$ 7,122,250
License and Application Fees	0	154,270	154,270	0	80,870	80,870
Background Investigations	0	18,217	18,217	0	16,477	16,477
Fines	0	0	0	0	84	84
Interest Income	11,593	140,969	152,562	18,174	138,520	156,694
Other Revenue	0	1	1	0	29	29
<b>TOTAL REVENUES</b>	<b>11,593</b>	<b>16,719,665</b>	<b>16,731,258</b>	<b>18,174</b>	<b>7,358,230</b>	<b>7,376,404</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	1,425,654	1,425,654	0	1,345,715	1,345,715
Annual and Sick Leave Payouts	0	1,463	1,463	0	5,073	5,073
Professional Services	0	14,907	14,907	0	14,673	14,673
Travel	0	4,196	4,196	0	734	734
Automobiles	0	29,121	29,121	0	23,139	23,139
Printing	0	1,698	1,698	0	1,412	1,412
Police Supplies	0	1,134	1,134	0	109	109
Computer Services & Name Searches	0	20,371	20,371	0	10,004	10,004
Materials, Supplies, and Services	0	57,323	57,323	0	62,710	62,710
Postage	0	649	649	0	683	683
Telephone	0	12,909	12,909	0	15,318	15,318
Utilities	0	4,562	4,562	0	4,277	4,277
Other Operating Expenditures	0	15,000	15,000	0	16,910	16,910
Leased Space	0	11,665	11,665	0	54,769	54,769
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>1,600,652</b>	<b>1,600,652</b>	<b>0</b>	<b>1,555,526</b>	<b>1,555,526</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	146,699	146,699	0	168,978	168,978
Division of Fire Prevention and Control	0	37,982	37,982	0	35,200	35,200
Colorado State Patrol	0	521,021	521,021	0	537,223	537,223
State Auditors	0	5,100	5,100	0	1,375	1,375
Indirect Costs - Department of Revenue	0	182,001	182,001	0	149,933	149,933
Colorado Department of Law	0	40,509	40,509	0	41,074	41,074
OIT Purchased Services	0	27,298	27,298	0	127,182	127,182
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>960,610</b>	<b>960,610</b>	<b>0</b>	<b>1,060,965</b>	<b>1,060,965</b>
Non Personal Services Background Exp.	0	583	583	0	451	451
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>2,561,845</b>	<b>2,561,845</b>	<b>0</b>	<b>2,616,942</b>	<b>2,616,942</b>
<b>Excess of Revenues Over Expenditures</b>	<b>11,593</b>	<b>14,157,820</b>	<b>14,169,413</b>	<b>18,174</b>	<b>4,741,288</b>	<b>4,759,462</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. AUGUST 31, 2021 &amp; 2020</b>	<b>\$ 11,593</b>	<b>\$ 16,425,693</b>	<b>\$ 16,437,286</b>	<b>\$ 18,174</b>	<b>\$ 7,506,915</b>	<b>\$ 7,525,089</b>