



OFFICE OF THE STATE AUDITOR



January 29, 2018

DIANNE E. RAY, CPA
STATE AUDITOR

MEMO

2017 SCHOOL CAPITAL CONSTRUCTION ANNUAL REPORTING BY THE COLORADO DEPARTMENT OF EDUCATION

Members of the Legislative Audit Committee:
Members of the Senate Education Committee:
Members of the House Education Committee:
Members of the Joint Budget Committee:

The following information on school capital construction was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the State for school capital construction. The State Auditor must submit this information to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year. The statutory provisions related to the reporting of this information are provided at the end of this memo.

The Office of the State Auditor compiled this memo from data maintained and self-reported by the Department of Education (Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23

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provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction, leasing, and financing. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2017 expenditures for capital construction from the Fund were as follows:

- **SCHOOL DISTRICTS.** In Fiscal Year 2017, no funds were appropriated from the State Education Fund for school capital construction for school districts; therefore, there were no expenditures for Fiscal Year 2017. House Bill 08-1335, known as the “Building Excellent Schools Today Act,” created the Public School Capital Construction Assistance Fund, known as the BEST Program. School district capital construction projects are funded from the Public School Capital Construction Assistance Fund beginning with Fiscal Year 2009, from which school districts were appropriated in the long bill (House Bill 16-1405), \$65 million for lease payments and \$70 million in cash grants for capital construction in Fiscal Year 2017.
- **CHARTER SCHOOLS.** In Fiscal Year 2017, approximately \$20 million in Fund monies for capital construction, authorized by House Bill 16-1405, were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund.

Our review did not identify any findings related to the information submitted by the Department related to the monies expended from the State Education Fund for School Capital Construction.

The chart on the following pages shows each charter school’s Fund monies expended in Fiscal Year 2017, as required by Section 2-3-115, C.R.S. In addition, applicable text of Section 2-3-115, C.R.S., is attached for your convenience.

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2017

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2017 STATE EDUCATION FUND EXPENDITURES [4]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	PROSPECT RIDGE ACADEMY	1,214.00	LEASING	\$ 269,660.48
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	1116.80	LEASING	248,069.87
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL	476.10	CONSTRUCTION, REMODELING, MAINTAINING, FINANCING	105,754.00
ADAMS	SCHOOL DISTRICT 27J	BELLE CREEK CHARTER SCHOOL	620.70	LEASING	137,873.36
ADAMS	SCHOOL DISTRICT 27J	BROMLEY EAST CHARTER SCHOOL	1145.70	MAINTAINING, LEASING	254,489.30
ADAMS	SCHOOL DISTRICT 27J	EAGLE RIDGE ACADEMY	513.00	LEASING	113,950.43
ADAMS	SCHOOL DISTRICT 27J	FOUNDATIONS ACADEMY	714.90	LEASING	158,797.59
ADAMS	SCHOOL DISTRICT 27J	LANDMARK CHARTER ACADEMY AT REUNION	725.90	LEASING	161,240.97
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	522.30	CONSTRUCTION, LEASING	116,016.20
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	519.10	LEASING	115,305.40
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY - AURORA	1154.10	LEASING	256,355.15
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	863.30	CONSTRUCTION, LEASING	191,761.03
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL EAST	686.60	LEASING	152,511.44
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL WEST	466.50	LEASING	103,621.59
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	547.20	LEASING	121,547.13
ARAPAHOE	CHERRY CREEK 5	HERITAGE HEIGHTS ACADEMY	140.00	CONSTRUCTION, LEASING	31,097.58
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	443.20	FINANCING	98,446.06
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	538.50	FINANCING	119,614.63
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	104.00	FINANCING, PURCHASING	23,101.06
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	165.65	CONSTRUCTION, REMODELING	36,795.11
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL	82.00	PURCHASING	18,214.30
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1412.80	LEASING	313,819.04
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	177.00	REMODELING, FINANCING	39,316.23
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL	370.90	LEASING	82,386.38
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	210.20	LEASING	46,690.80
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF ACADEMY	833.50	LEASING	185,141.69
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	534.10	LEASING	118,637.28
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI	193.70	CONSTRUCTION, MAINTAINING, LEASING, PURCHASING	43,025.73
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	908.30	CONSTRUCTION, LEASING	201,756.68
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	59.75	MAINTAINING	13,272.00
CSI	CHARTER SCHOOL INSTITUTE	ANIMAS HIGH SCHOOL	274.00	PURCHASING	60,862.41
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY	772.60	MAINTAINING, LEASING, PURCHASING	171,614.24
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGE FT. COLLINS	900.00	REMODELING, LEASING	199,913.04
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES - PARKER	475.00	REMODELING, LEASING	105,509.66
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	468.60	LEASING	104,088.06
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES	639.00	REMODELING, LEASING	141,938.26
CSI	CHARTER SCHOOL INSTITUTE	COMMUNITY LEADERSHIP ACADEMY STATE CHARTER SCHO	538.30	LEASING	119,570.21
CSI	CHARTER SCHOOL INSTITUTE	CROWN POINTE CHARTER ACADEMY	454.20	CONSTRUCTION, MAINTAINING, LEASING	100,889.45
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	349.00	REMODELING, MAINTAINING, FINANCING, LEASING	77,521.83
CSI	CHARTER SCHOOL INSTITUTE	FRONTIER CHARTER ACADEMY	68.60	LEASING	15,237.82
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - CO SPRINGS	419.50	LEASING	93,181.69
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - FT COLLINS	322.40	LEASING	71,613.29
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - NORTHGLENN	911.80	FINANCING, LEASING	202,534.12
CSI	CHARTER SCHOOL INSTITUTE	HIGH POINT ACADEMY	728.20	MAINTAINING, LEASING	161,751.86
CSI	CHARTER SCHOOL INSTITUTE	INDIAN PEAKS CHARTER SCHOOL	25.00	MAINTAINING, LEASING	5,553.14
CSI	CHARTER SCHOOL INSTITUTE	JAMES IRWIN CHARTER ACADEMY	310.00	LEASING	68,858.94

STATE EDUCATION FUND
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BY CHARTER SCHOOL
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COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2017 STATE EDUCATION FUND EXPENDITURES [4]
CSI	CHARTER SCHOOL INSTITUTE	LAUNCH HIGH SCHOOL	40.00	LEASING	8,885.02
CSI	CHARTER SCHOOL INSTITUTE	MONTESSORI DEL MUNDO CHARTER SCHOOL	228.20	LEASING	50,689.06
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN MIDDLE SCHOOL	188.00	CONSTRUCTION, REMODELING, LEASING	41,759.61
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN SONG COMMUNITY SCHOOL	312.40	LEASING	69,392.04
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN VILLAGE MONTESSORI	89.70	LEASING	19,924.67
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND KNOWLEDGE (T.R. PAUL AC)	194.60	LEASING	43,225.64
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - LOWRY	441.50	LEASING	98,068.45
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - THORNTON	359.00	FINANCING	79,743.09
CSI	CHARTER SCHOOL INSTITUTE	NEW LEGACY CHARTER HS (AND EARLY LEARNING CENTER)	110.00	LEASING	24,433.82
CSI	CHARTER SCHOOL INSTITUTE	PIKES PEAK PREP	302.40	LEASING	67,170.78
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	515.00	FINANCING	114,394.68
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	510.00	FINANCING	113,284.05
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL ELEMENTARY	914.10	FINANCING	203,045.01
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	304.40	LEASING	67,615.03
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	275.50	PURCHASING	61,195.60
CSI	CHARTER SCHOOL INSTITUTE	SALIDA MONTESSORI	78.80	LEASING	17,503.50
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	273.10	LEASING	60,662.50
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY OF CHARTER SCHOOLS	1774.60	LEASING	394,184.09
CSI	CHARTER SCHOOL INSTITUTE	THE CAREER BUILDING ACADEMY - PUEBLO (YOUTH & FAMI	98.00	LEASING	21,768.31
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN	452.00	LEASING	100,400.77
CSI	CHARTER SCHOOL INSTITUTE	TWO RIVERS COMMUNITY SCHOOL	219.10	LEASING, PURCHASING	48,667.72
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER SC	148.00	LEASING	32,874.59
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER	211.00	LEASING	46,868.50
DELTA	DELTA COUNTY 50J	VISION CHARTER ACADEMY	202.30	FINANCING, LEASING	44,936.01
DENVER	DENVER COUNTY 1	ACADEMY 360	164.70	LEASING	36,584.09
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	48.50	MAINTAINING, LEASING	10,773.09
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER SCHOOL	154.00	LEASING	34,207.34
DENVER	DENVER COUNTY 1	CESAR CHAVEZ ACADEMY - DENVER	325.70	LEASING	72,346.31
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	279.50	PURCHASING	62,084.10
DENVER	DENVER COUNTY 1	COMPASS ACADEMY	107.50	MAINTAINING, LEASING	23,878.50
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL	57.50	MAINTAINING, LEASING	12,772.22
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES 3-7)	208.00	CONSTRUCTION, MAINTAINING	30,993.68
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES K-2)	255.20	LEASING	56,686.45
DENVER	DENVER COUNTY 1	DOWNTOWN DENVER EXPEDITIONARY SCHOOL	190.70	REMODELING, MAINTAINING, LEASING	42,359.35
DENVER	DENVER COUNTY 1	DSST: BYERS HIGH SCHOOL	66.50	CONSTRUCTION, MAINTAINING, LEASING	14,771.35
DENVER	DENVER COUNTY 1	DSST: BYERS MIDDLE SCHOOL	234.00	CONSTRUCTION, MAINTAINING, LEASING	51,977.39
DENVER	DENVER COUNTY 1	DSST: COLE HIGH SCHOOL	185.00	CONSTRUCTION, MAINTAINING, LEASING	41,093.24
DENVER	DENVER COUNTY 1	DSST: COLE MIDDLE SCHOOL	230.50	CONSTRUCTION, MAINTAINING, LEASING	51,199.95
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW HIGH SCHOOL	149.00	CONSTRUCTION, MAINTAINING, LEASING	33,096.71
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW MIDDLE SCHOOL	230.50	CONSTRUCTION, MAINTAINING, LEASING	51,199.95
DENVER	DENVER COUNTY 1	DSST: CONSERVATORY GREEN MIDDLE SCHOOL	226.50	CONSTRUCTION, MAINTAINING, LEASING	50,311.45
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH HIGH SCHOOL	263.50	REMODELING, MAINTAINING, LEASING	58,530.09
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH MIDDLE SCHOOL	226.50	REMODELING, MAINTAINING, LEASING	50,311.45

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DENVER	DENVER COUNTY 1	DSST: HENRY MIDDLE SCHOOL	75.50	MAINTAINING, LEASING	16,770.48
DENVER	DENVER COUNTY 1	DSST: STAPLETON HIGH SCHOOL	271.50	CONSTRUCTION, MAINTAINING, LEASING	60,307.10
DENVER	DENVER COUNTY 1	DSST: STAPLETON MIDDLE SCHOOL	231.50	MAINTAINING, LEASING	51,422.08
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL HIGH SCHOOL	64.00	MAINTAINING, LEASING	14,216.04
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL MIDDLE SCHOOL	139.00	MAINTAINING, LEASING	30,875.46
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY NORTHEAST	137.60	CONSTRUCTION, MAINTAINING, LEASING	30,564.48
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY SOUTHEAST	505.30	LEASING	112,240.06
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL	215.50	DEMOLITIONMAINTAINING, LEASING	47,868.07
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO COLLEGE PREP	227.50	CONSTRUCTION, MAINTAINING, LEASING	50,533.57
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO ES	105.45	CONSTRUCTION, MAINTAINING, LEASING	23,423.14
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO HS (NORTHEAST DENVER LEADERSHIP AC	141.00	CONSTRUCTION, MAINTAINING, LEASING	31,319.71
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	399.00	CONSTRUCTION, MAINTAINING	23,828.47
DENVER	DENVER COUNTY 1	MONARCH MONTESSORI	215.70	LEASING	47,912.49
DENVER	DENVER COUNTY 1	ODYSSEY SCHOOL OF DENVER	111.55	REMODELING, MAINTAINING, LEASING	24,778.11
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	386.90	REMODELING, MAINTAINING, LEASING	85,940.39
DENVER	DENVER COUNTY 1	REACH CHARTER SCHOOL	55.80	LEASING	12,394.61
DENVER	DENVER COUNTY 1	RIDGE VIEW ACADEMY CHARTER SCHOOL	205.00	LEASING	45,535.75
DENVER	DENVER COUNTY 1	RISEUP COMMUNITY SCHOOL	121.00	CONSTRUCTION, LEASING	26,877.20
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL: CREEKSIDE	238.90	REMODELING, MAINTAINING, LEASING	53,065.81
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL: SOUTHWEST	79.70	MAINTAINING, LEASING	17,703.41
DENVER	DENVER COUNTY 1	ROOTS ES	129.40	CONSTRUCTION, LEASING	28,743.05
DENVER	DENVER COUNTY 1	SOAR - GVR	217.45	REMODELING, MAINTAINING, LEASING	48,301.21
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	142.00	LEASING	31,541.83
DENVER	DENVER COUNTY 1	STRIVE PREP - EXCEL (NORTHWEST HS)	167.25	MAINTAINING, LEASING	37,150.51
DENVER	DENVER COUNTY 1	STRIVE PREP - FEDERAL	176.00	MAINTAINING, LEASING	39,094.11
DENVER	DENVER COUNTY 1	STRIVE PREP - GVR	181.00	REMODELING, MAINTAINING, LEASING	40,204.73
DENVER	DENVER COUNTY 1	STRIVE PREP - KEPNER	56.00	MAINTAINING, LEASING	12,439.03
DENVER	DENVER COUNTY 1	STRIVE PREP - LAKE	173.00	REMODELING, MAINTAINING, LEASING	38,427.73
DENVER	DENVER COUNTY 1	STRIVE PREP - MONTEBELLO	168.00	MAINTAINING, LEASING	37,317.10
DENVER	DENVER COUNTY 1	STRIVE PREP - RISE	71.00	REMODELING, MAINTAINING, LEASING	15,770.92
DENVER	DENVER COUNTY 1	STRIVE PREP - RUBY HILL	166.80	MAINTAINING, LEASING	37,050.55
DENVER	DENVER COUNTY 1	STRIVE PREP - SMART ACADEMY	235.50	MAINTAINING, LEASING	52,310.58
DENVER	DENVER COUNTY 1	STRIVE PREP - SUNNYSIDE (NORTHWEST HIGHLANDS CAMPUS)	152.00	REMODELING, MAINTAINING, LEASING	33,763.09
DENVER	DENVER COUNTY 1	STRIVE PREP - WESTWOOD (HARVEY PARK)	175.50	MAINTAINING, LEASING	38,983.04
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - ARAPAHOE ST.	169.20	REMODELING, MAINTAINING, LEASING	37,583.65
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - STEELE ST.	104.20	REMODELING, MAINTAINING, LEASING	23,145.49
DENVER	DENVER COUNTY 1	VENTURE PREP HS	102.00	MAINTAINING, LEASING	22,656.81
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	421.90	MAINTAINING	93,714.79
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	668.40	REMODELING, MAINTAINING, LEASING	148,468.75
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	1680.10	LEASING	373,193.22
DOUGLAS	DOUGLAS COUNTY RE 1	ASPEN VIEW ACADEMY	835.90	CONSTRUCTION, FINANCING, PURCHASING	185,674.79
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY	839.80	LEASING	186,541.08
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	476.80	LEASING	105,909.48
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	413.80	LEASING	91,915.57
DOUGLAS	DOUGLAS COUNTY RE 1	GLOBAL VILLAGE ACADEMY - DOUGLAS	291.40	LEASING	64,727.40
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	647.80	FINANCING	143,892.96
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER CORE KNOWLEDGE CHARTER SCHOOL	662.20	LEASING	147,091.57
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	524.60	LEASING	116,527.09
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY	1227.50	CONSTRUCTION, FINANCING	272,659.17
DOUGLAS	DOUGLAS COUNTY RE 1	STEM SCHOOL AND ACADEMY	1571.50	LEASING	349,070.38
DOUGLAS	DOUGLAS COUNTY RE 1	WORLD COMPASS ACADEMY	480.40	LEASING	106,709.14
DOUGLAS	DOUGLAS COUNTY RE 2	PARKER PERFORMING ARTS SCHOOL	759.10	LEASING	168,615.54

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EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY	330.50	CONSTRUCTION, REMODELING, MAINTAINING	73,412.51
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	3018.50	CONSTRUCTION, FINANCING	670,486.12
EL PASO	CHEYENNE MOUNTAIN 12	THE VANGUARD SCHOOL (CHEYENNE MOUNTAIN CHARTER	1277.40	CONSTRUCTION, MAINTAINING, FINANCING, LEASING	283,743.24
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	138.55	CONSTRUCTION	23,750.00
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	291.00	CONSTRUCTION, REMODELING	64,638.55
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	89.10	CONSTRUCTION	18,770.67
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	295.00	CONSTRUCTION, MAINTAINING, LEASING	65,527.05
EL PASO	COLORADO SPRINGS 11	ROOSEVELT CHARTER ACADEMY	322.35	REMODELING	71,602.19
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	768.70	CONSTRUCTION, REMODELING, LEASING	170,747.95
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	747.20	LEASING	165,972.25
EL PASO	FALCON 49	JAMES IRWIN TRADE ACADEMY (POWER TECHNICAL EARLY COLLEGE)	160.00	LEASING	35,540.10
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	391.70	CONSTRUCTION, DEMOLITION, REMODELING, MAINTAINING, LEASING	87,006.60
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	1328.40	LEASING	295,071.64
EL PASO	HARRISON 2	ATLAS PREPARATORY SCHOOL	903.00	REMODELING, FINANCING	200,579.41
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	494.00	LEASING	109,730.05
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	427.50	LEASING	94,958.69
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	444.00	LEASING	98,623.77
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	907.80	LEASING	201,645.62
ELBERT	ELIZABETH C-1	LEGACY ACADEMY	428.60	REMODELING, MAINTAINING, LEASING	95,203.03
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	221.60	MAINTAINING, FINANCING, LEASING, PURCHASING	49,223.03
GUNNISON	GUNNISON WATERSHED RE1]	MARBLE CHARTER SCHOOL	35.90	CONSTRUCTION, MAINTAINING	7,974.31
JEFFERSON	JEFFERSON COUNTY R-1	ADDENBROOKE CLASSICAL ACADEMY	496.70	CONSTRUCTION, REMODELING, PURCHASING	110,329.78
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	338.20	FINANCING	75,122.88
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	363.50	FINANCING	80,742.65
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	108.75	CONSTRUCTION, MAINTAINING	24,156.16
JEFFERSON	JEFFERSON COUNTY R-1	DORAL ACADEMY	154.80	CONSTRUCTION, LEASING	34,385.04
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	498.00	FINANCING	110,618.55
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	309.70	LEASING	68,792.30
JEFFERSON	JEFFERSON COUNTY R-1	GOLDEN VIEW CLASSICAL ACADEMY	567.00	REMODELING, MAINTAINING, LEASING	125,945.21
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6)	506.70	FINANCING	112,551.04
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY (GRADES 5-6)	85.00	FINANCING	18,880.68
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL	1037.90	FINANCING	230,544.16
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	655.30	FINANCING	145,558.90
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	414.90	PURCHASING	92,159.91
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	485.60	PURCHASING	107,864.19
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	237.00	FINANCING	52,643.77
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	300.30	FINANCING	66,704.32
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	62.70	REMODELING, MAINTAINING	13,927.27
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS CHARTER SCHOOL	421.50	PURCHASING	93,625.94
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	681.60	FINANCING	151,400.81
LARIMER	POUDRE R-1	FT. COLLINS MONTESSORI SCHOOL	77.10	LEASING	17,125.88
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	1089.60	FINANCING	242,028.05
LARIMER	POUDRE R-1	MOUNTAIN SAGE COMMUNITY SCHOOL	244.50	LEASING	54,309.71
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	746.40	MAINTAINING	165,794.55
LARMIER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS	725.40	LEASING	161,129.91
LARMIER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL	448.20	LEASING	99,556.69
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER S)	386.80	PURCHASING	85,918.18
MESA	MESA COUNTY VALLEY 51	JUNIPER RIDGE COMMUNITY SCHOOL	281.40	CONSTRUCTION, MAINTAINING, LEASING	62,506.14
MESA	MESA COUNTY VALLEY 51	MESA VALLEY COMMUNITY SCHOOL	341.80	LEASING	75,922.53
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	47.30	CONSTRUCTION, MAINTAINING, PURCHASING	6,298.77

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2017

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2017 STATE EDUCATION FUND EXPENDITURES [4]
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	144.00	CONSTRUCTION, REMODELING, MAINTAINING	31,986.09
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL	105.50	LEASING	2,434.25
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	18.00	MAINTAINING	2,575.00
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	160.50	MAINTAINING	35,651.16
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	14.15	MAINTAINING	2,098.82
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	46.95	CONSTRUCTION, MAINTAINING	10,428.80
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	128.70	REMODELING	28,587.56
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	116.80	REMODELING, MAINTAINING	25,944.27
PUEBLO	PUEBLO CITY 60	CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY	960.00	LEASING	213,240.57
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	215.00	REMODELING, MAINTAINING	47,757.00
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY	560.80	CONSTRUCTION, FINANCING	124,568.04
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL	269.00	LEASING	59,751.79
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	94.00	CONSTRUCTION, DEMOLITION, PURCHASING	20,879.81
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	87.60	CONSTRUCTION, DEMOLITION, REMODELING, MAINTAINING	19,458.20
WELD	GREELEY 6	FRONTIER CHARTER ACADEMY (CORE KNOWLEDGE PROJECT)	1454.00	CONSTRUCTION, FINANCING	322,970.62
WELD	GREELEY 6	SALIDA DEL SOL ACADEMY	706.00	LEASING	156,820.67
WELD	GREELEY 6	UNION COLONY ELEMENTARY SCHOOL	418.50	LEASING	92,959.56
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	449.50	LEASING	99,845.46
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1739.60	FINANCING	386,409.69
WELD	GREELEY 6	WEST RIDGE ACADEMY	242.50	LEASING	53,865.46
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	384.20	FINANCING	85,340.65
WELD	WELD COUNTY SCHOOL DISTRICT RE-3J	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	163.20	MAINTAINING, PURCHASING	36,250.90
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY K-12	976.90	MAINTAINING, LEASING	216,994.50
TOTAL CHARTER SCHOOLS			89,566		\$ 19,800,116

AMOUNT PER STUDENT FTE

\$ 221

Source: Colorado Department of Education.

[1] Rocky Mountain Prep - Fletcher Campus, CIVA Charter School, Career Building Academy, James Madison Charter Academy, Carbondale Community Charter School, and Paradox Valley Charter School received funding in 2017; however, the charter schools elected to save and use the funds for a future capital project.

[2] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2017 [Section 2-3-115(2)(f), C.R.S.].

[3] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[4] State Education Fund monies expended for capital construction during Fiscal Year 2017 [Section 2-3-115(2)(b), C.R.S.].

SECTION 2-3-115, C.R.S. (APPLICABLE TEXT)
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION - AUDITS - REPORTS.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;
 - (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

AN ELECTRONIC VERSION OF THIS REPORT IS AVAILABLE AT
WWW.COLORADO.GOV/AUDITOR

A BOUND REPORT MAY BE OBTAINED BY CALLING THE
OFFICE OF THE STATE AUDITOR
303.869.2800

PLEASE REFER TO REPORT NUMBER 1747S WHEN REQUESTING THIS REPORT