

**School Capital Construction Report**  
**Financial Report**  
**January 2013**



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# Purpose and Overview of the State Education Fund

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## Purpose

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the state for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year, commencing with the Fiscal Year 2002 reporting period. The statutory provisions related to the School Capital Construction Report are provided in the Appendix.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (the Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

## Overview of the State Education Fund

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2012 expenditures for capital construction from the Fund were as follows:

- **School Districts.** For Fiscal Year 2012, no funds were appropriated from the State Education Fund to the School Capital Construction Expenditures Reserve (Reserve Fund) for school capital construction. The monies previously appropriated to but not spent from the Reserve Fund are used for grants awarded by the State Board of Education and are paid to the districts on a reimbursement basis. There is no requirement that school districts spend all of their capital construction grants in the same year that the grants are awarded. In Fiscal Year

2012, no State Education Fund expenditures were paid from grants awarded in previous fiscal years.

- **Charter Schools.** In Fiscal Year 2012, \$5 million in Fund monies for capital construction were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund. For Fiscal Year 2012, charter schools reported spending approximately \$5 million in Fund monies on capital construction, which was funded with monies appropriated to charter schools in Fiscal Year 2012.

The following pages shows each charter school's Fund monies expended in Fiscal Year 2012 for school capital construction, as required by Section 2-3-115, C.R.S.

The appendix provides the text of Section 2-3-115, C.R.S., for your convenience.

**State Education Fund  
Expenditures for Capital Construction  
By Charter School  
Fiscal Year 2012**

Fiscal Year 2012

Expenditures

State

County	District	Charter School	Student FTE [1]	Project [2]	Education Fund [3]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	ACADEMY OF CHARTER SCHOOLS	1,681	Leasing	\$ 132,765
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	GLOBAL VILLAGE ACADEMY-NORTHGLENN	273	Leasing	\$ 21,592
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	PROSPECT RIDGE ACADEMY	479	Leasing	\$ 37,790
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	614	Leasing	\$ 48,491
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL	142	Construction,	\$ 11,207
ADAMS	BENNETT 29J	CORRIDOR COMMUNITY ACADEMY	103	Leasing	\$ 8,095
ADAMS	BRIGHTON 27J	BELLE CREEK CHARTER SCHOOL	666	Leasing	\$ 52,582
ADAMS	BRIGHTON 27J	BROMLEY EAST CHARTER SCHOOL	863	Leasing	\$ 68,140
ADAMS	BRIGHTON 27J	EAGLE RIDGE ACADEMY	301	Leasing	\$ 23,772
ADAMS	BRIGHTON 27J	FOUNDATIONS ACADEMY	545	Leasing	\$ 43,026
ADAMS	BRIGHTON 27J	LANDMARK CHARTER ACADEMY AT	657	Leasing	\$ 51,910
ADAMS	MAPLETON 1	NEW AMERICA SCHOOL	206	Leasing	\$ 16,269
ADAMS	STRASBURG 31J	PRAIRIE CREEK CHARTER SCHOOL	4	Construction	\$ 316
ADAMS	WESTMINSTER 50	CROWN POINTE CHARTER ACADEMY	393	Leasing	\$ 31,053
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	497	Leasing	\$ 39,251
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	392	Construction,	\$ 30,966
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY	821	Leasing	\$ 64,855
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	720	Leasing	\$ 56,831
ARAPAHOE	ADAMS-ARAPAHOE 28J	NEW AMERICA SCHOOL	478	Leasing	\$ 37,711
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL	481	Leasing	\$ 38,011
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	465	Leasing	\$ 36,739
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	443	Financing	\$ 35,002
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	504	Leasing	\$ 39,788
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	122	Financing	\$ 9,635
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER	158	Construction,	\$ 12,514
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL	95	Financing,	\$ 7,503
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1,416	Leasing,	\$ 111,813
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	167	Remodeling	\$ 2,332
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL	155	Leasing	\$ 12,233
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	289	Leasing	\$ 22,832
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF CHARTER SCHOOL	785	Purchasing	\$ 62,011
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	589	Leasing	\$ 46,477
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI	116	Construction,	\$ 9,185
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	898	Remodeling,	\$ 70,936
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	51	Remodeling	\$ 4,003
CSI	CHARTER SCHOOL INSTITUTE	ANIMAS HIGH SCHOOL	181	Remodeling,	\$ 14,295
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY	602	Leasing	\$ 47,512
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	396	Construction	\$ 31,243
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES	569	Leasing	\$ 44,937
CSI	CHARTER SCHOOL INSTITUTE	COMMUNITY LEADERSHIP ACADEMY	465	Leasing	\$ 36,724
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	231	Leasing	\$ 18,243
CSI	CHARTER SCHOOL INSTITUTE	FRONTIER CHARTER ACADEMY	64	Leasing	\$ 5,015
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN MIDDLE SCHOOL	168	Remodeling	\$ 13,268
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND	236	Leasing	\$ 18,630
CSI	CHARTER SCHOOL INSTITUTE	PIKES PEAK PREP	276	Leasing	\$ 21,774
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL	986	Financing	\$ 77,870
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	448	Financing	\$ 35,381
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	540	Financing	\$ 42,647
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	277	Leasing	\$ 21,884
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	201	Leasing	\$ 15,874
CSI	CHARTER SCHOOL INSTITUTE	SCHOLARS TO LEADERS ACADEMY	232	Remodeling,	\$ 18,338
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	131	Leasing	\$ 10,338
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY AT HIGH POINT	637	Leasing	\$ 50,307
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN	161	Leasing	\$ 12,715
CSI	CHARTER SCHOOL INSTITUTE	VANGUARD SCHOOL, THE	424	Remodeling,	\$ 33,486
CSI	CHARTER SCHOOL INSTITUTE	YOUTH & FAMILY ACADEMY CHARTER	155	Leasing	\$ 12,241
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	67	Construction	\$ 5,291
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER	213	Remodeling,	\$ 16,822
DENVER	DENVER COUNTY 1	CESAR CHAVEZ ACADEMY - DENVER	418	Leasing	\$ 33,004
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	151	Leasing	\$ 11,925
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL	106	Leasing	\$ 8,371
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL	153		\$ -
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY	909	Leasing	\$ 71,789
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE MIDDLE SCHOOL	70	Remodeling	\$ 5,528
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH	215	Remodeling	\$ 8,403
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL OF	175	Leasing	\$ 13,821
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL	479	Leasing	\$ 37,805
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL	165	Remodeling	\$ 13,031
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO COLLEGE PREP	50	Remodeling	\$ 3,909
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	372	Purchasing	\$ 29,379

**State Education Fund  
Expenditures for Capital Construction  
By Charter School  
Fiscal Year 2012**

Fiscal Year 2012  
Expenditures  
State

County	District	Charter School	Student FTE [1]	Project [2]	Education Fund [3]
DENVER	DENVER COUNTY 1	LIFE SKILLS CENTER OF DENVER	208	Leasing	\$ 16,387
DENVER	DENVER COUNTY 1	MANNY MARTINEZ MIDDLE SCHOOL	59	Construction	\$ 4,679
DENVER	DENVER COUNTY 1	NORTHEAST ACADEMY CHARTER SCHOOL	364	Purchasing	\$ 28,771
DENVER	DENVER COUNTY 1	ODYSSEY CHARTER ELEMENTARY SCHOOL	107	Remodeling	\$ 8,470
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	373	Construction	\$ 29,422
DENVER	DENVER COUNTY 1	PIONEER CHARTER SCHOOL	178	Construction	\$ 14,022
DENVER	DENVER COUNTY 1	SOAR - GVR	136	Construction	\$ 10,756
DENVER	DENVER COUNTY 1	SOAR - OAKLAND	99	Construction	\$ 7,799
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	291	Purchasing	\$ 22,942
DENVER	DENVER COUNTY 1	UNIVERSITY PREPARATORY ACADEMY	44	Remodeling	\$ 3,483
DENVER	DENVER COUNTY 1	VENTURE PREP	208	Remodeling	\$ 16,387
DENVER	DENVER COUNTY 1	WEST DENVER PREP- HARVEY PARK	160	Remodeling	\$ 12,597
DENVER	DENVER COUNTY 1	WEST DENVER PREP_NORTHWEST HIGHLANDS CAMPUS	111	Construction	\$ 8,727
DENVER	DENVER COUNTY 1	WEST DENVER PREP_NORTHWEST LAKE CAMPUS	120	Remodeling	\$ 9,477
DENVER	DENVER COUNTY 1	WEST DENVER PREPARATORY CHARTER SCHOOL	332	Financing	\$ 26,220
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	617	Financing	\$ 48,759
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	635	Leasing	\$ 50,173
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	844	Leasing	\$ 66,631
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY	589	Leasing	\$ 46,501
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	485	Leasing	\$ 38,303
DOUGLAS	DOUGLAS COUNTY RE 1	CORE KNOWLEDGE CHARTER SCHOOL	521	Construction	\$ 41,170
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	354	Leasing	\$ 27,989
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	563	Purchasing	\$ 44,432
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	481	Financing	\$ 37,979
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY	608	Purchasing	\$ 48,049
DOUGLAS	DOUGLAS COUNTY RE 1	STEM MIDDLE AND HIGH SCHOOL	455	Leasing	\$ 35,894
EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY	300	Purchasing	\$ 23,685
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	3,204	Financing	\$ 253,013
EL PASO	CHEYENNE MOUNTAIN 12	CHEYENNE MOUNTAIN CHARTER ACADEMY	745	Remodeling, Leasing	\$ 58,837
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	113	Construction, Remodeling	\$ 8,908
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	78	Remodeling	\$ 6,121
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	205	Remodeling	\$ 16,190
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	88	Remodeling	\$ 2,904
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	261	Leasing	\$ 20,613
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL	332	Remodeling	\$ 26,212
EL PASO	COLORADO SPRINGS 11	SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY	404	Leasing	\$ 31,890
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	711	Leasing	\$ 56,112
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	745	Leasing	\$ 58,860
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	374	Financing	\$ 29,513
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	756	Purchasing	\$ 59,682
EL PASO	HARRISON 2	ATLAS PREPARATORY SCHOOL	350	Leasing	\$ 27,641
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	495	Leasing	\$ 39,109
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	422	Leasing	\$ 33,288
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	430	Leasing	\$ 33,959
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	794	Leasing	\$ 62,667
EL PASO	WIDEFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	127	Leasing	\$ 10,061
ELBERT	ELIZABETH C-1	LEGACY ACADEMY	410	Purchasing,	\$ 32,388
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	229	Remodeling, Financing	\$ 18,062
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	129	Construction	\$ 10,196
GRAND	EAST GRAND 2	INDIAN PEAKS CHARTER SCHOOL	51	Construction,	\$ 4,020
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL	31	Construction	\$ 2,472
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	475	Purchasing	\$ 37,529
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	325	Financing	\$ 25,675
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	107	Construction, Financing	\$ 8,427
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	492	Financing	\$ 38,887

**State Education Fund  
Expenditures for Capital Construction  
By Charter School  
Fiscal Year 2012**

Fiscal Year 2012  
Expenditures  
State  
Education Fund [3]

County	District	Charter School	Student FTE [1]	Project [2]	Education Fund [3]
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	338	Financing	\$ 26,717
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL	394	Financing	\$ 31,100
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JUNIOR HIGH SCHOOL	92	Financing	\$ 7,266
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY SENIOR HIGH SCHOOL	323	Financing	\$ 25,509
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	499	Financing	\$ 39,424
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	406	Purchasing	\$ 32,025
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	287	Leasing	\$ 22,686
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	285	Leasing	\$ 22,468
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	350	Construction, Financing, Leasing	\$ 27,673
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	48	Leasing	\$ 3,815
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS HIGH SCHOOL	399	Leasing	\$ 31,511
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	545	Financing	\$ 43,065
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	896	Leasing	\$ 70,793
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	764	Remodeling	\$ 60,306
LARMIER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS	505	Leasing	\$ 39,906
LARMIER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL	448	Leasing	\$ 35,397
MESA	MESA COUNTY VALLEY 51	GLADE PARK COMMUNITY SCHOOL	10		\$ -
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)	121	Construction	\$ 9,536
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	34	Construction	\$ 2,661
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	170	Construction	\$ 13,426
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	22	Construction	\$ 1,737
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	156	Purchasing	\$ 12,281
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	23	Remodeling	\$ 1,809
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	12	Remodeling	\$ 110
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	40	Remodeling	\$ 3,147
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	124	Construction	\$ 9,753
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	121	Construction	\$ 9,540
PUEBLO	PUEBLO CITY 60	CESAR CHAVEZ ACADEMY	873	Purchasing	\$ 68,977
PUEBLO	PUEBLO CITY 60	DOLORES HUERTA PREPARATORY HIGH SCHOOL	369	Purchasing	\$ 29,142
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	205	Construction	\$ 16,166
PUEBLO	PUEBLO COUNTY 70	SOUTHERN COLORADO EARLY COLLEGE	153	Remodeling	\$ 12,083
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY	255	Remodeling	\$ 20,123
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL	263	Construction	\$ 20,771
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	65	Financing	\$ 5,118
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	77	Leasing	\$ 6,050
WELD	GREELEY 6	CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY)	1,250	Financing	\$ 98,743
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	418	Leasing	\$ 33,012
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1,250	Financing	\$ 98,719
WELD	GREELEY 6	WEST RIDGE ACADEMY	178	Leasing	\$ 14,073
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	359	Financing	\$ 28,360
WELD	KEENESBURG RE-3(J)	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	156	Leasing	\$ 12,289
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY	419	Financing	\$ 33,099
<b>Total Charter Schools</b>			<b>63,311</b>		<b>\$ 4,962,757</b>
<b>Amounts Per Student FTE</b>					<b>\$ 78</b>

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2012 [Section 2-3-115(2)(f), C.R.S.].

[2] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[3] State Education Fund monies expended for capital construction during Fiscal Year 2012 [Section 2-3-115(2)(b), C.R.S.].



**School Capital Construction Report**  
**Fiscal Year 2012**  
**Appendix**

**Section 2-3-115, C.R.S. Use of state education fund moneys for school capital construction - audits - reports.**

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
  - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
  - (b) For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
  - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
  - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
  - (c) For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by

districts throughout the state and by each district that were expended for capital construction during the prior budget year;

- (d) The schools and projects on which state education fund moneys were expended;
- (e) For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

The electronic version of this report is available on the website of the  
Office of the State Auditor  
**[www.state.co.us/auditor](http://www.state.co.us/auditor)**

A bound report may be obtained by calling the  
Office of the State Auditor  
**303.869.2800**

Please refer to the Report Control Number below when requesting this report.

**Report Control Number 2063-12**

**Report Control Number 2063-12**