

School Capital Construction Report
Financial Report
January 2012



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STATE AUDITOR**

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Purpose and Overview of the State Education Fund

Purpose

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the state for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year, commencing with the Fiscal Year 2002 reporting period. The statutory provisions related to the School Capital Construction Report are provided in the Appendix.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (the Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

Overview of the State Education Fund

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17). Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2011 expenditures for capital construction from the Fund were as follows:

- **School Districts.** For Fiscal Year 2011, no funds were appropriated from the State Education Fund to the School Capital Construction Expenditures Reserve (Reserve Fund) for school capital construction. The monies previously appropriated to but not spent from the Reserve Fund are used for grants awarded by the State Board of Education and are paid to the districts on a reimbursement basis. There is no requirement that school districts spend all of their capital construction grants in the same year that the grants are awarded. In Fiscal Year

2011, no State Education Fund expenditures were paid from grants awarded in previous fiscal years.

- **Charter Schools.** In Fiscal Year 2011, \$5 million in Fund monies for capital construction were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund. For Fiscal Year 2011, charter schools reported spending approximately \$5 million in Fund monies on capital construction, which was funded with monies appropriated to charter schools in Fiscal Year 2011.

Summary of the Exhibits

Each of the exhibits provides information related to the use of Fund monies for school capital construction, as required by Section 2-3-115, C.R.S.

- **Exhibit 1.** Total Fund monies expended by the school districts and charter schools in Fiscal Year 2011.
- **Exhibit 2.** Each charter school's Fund monies expended in Fiscal Year 2011.

**State Education Fund
Expenditures for Capital Construction
Summary
Fiscal Year 2011**

Exhibit 1

	Student Full-Time Equivalent (FTE)	Fiscal Year 2011 Expenditures Capital Construction State Education Fund
District Total	-	\$ -
Charter School Total (Exhibit 2)	55,521	\$ 4,999,608
State Total	55,521	\$ 4,999,608

Amounts Per Student FTE

Districts	\$ -
Charter Schools	\$ 90

[1] Student FTE of districts that expended State Education Fund monies
[Section 2-3-115(2)(f), C.R.S.].

[2] State Education Fund expenditures by districts during Fiscal Year 2011
[Section 2-3-115(2)(a), C.R.S.].

[3] State Education Fund expenditures by qualified charter schools during Fiscal Year 2011
[Section 2-3-115(2)(b), C.R.S.].

Note: District totals do not include charter schools within the district.

State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2011

County	District	Charter School	Student FTE [1]	Project [2]	Fiscal Year 2011
					State Expenditures Education Fund [3]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	ACADEMY OF CHARTER SCHOOLS	1,266	Financing	\$ 113,974
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	616	Leasing	\$ 55,438
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	Westgate Community School	100	Construction	\$ 9,023
ADAMS	ADAMS COUNTY 14	COMMUNITY LEADERSHIP ACADEMY	473	Leasing	\$ 42,623
ADAMS	BENNETT 29J	CORRIDOR COMMUNITY ACADEMY	104	Leasing	\$ 9,357
ADAMS	BRIGHTON 27J	BELLE CREEK CHARTER SCHOOL	635	Leasing	\$ 57,167
ADAMS	BRIGHTON 27J	BROMLEY EAST CHARTER SCHOOL	811	Leasing	\$ 73,071
ADAMS	BRIGHTON 27J	EAGLE RIDGE ACADEMY	225	Leasing	\$ 20,263
ADAMS	BRIGHTON 27J	FOUNDATIONS ACADEMY	393	Leasing	\$ 35,374
ADAMS	BRIGHTON 27J	LANDMARK CHARTER ACADEMY AT REUNION	632	Leasing	\$ 56,933
ADAMS	MAPLETON 1	NEW AMERICA SCHOOL	219	Leasing	\$ 19,767
ADAMS	STRASBURG 31J	PRAIRIE CREEK CHARTER SCHOOL	1	Financing	\$ 90
ADAMS	WESTMINSTER 50	CROWN POINTE CHARTER ACADEMY	349	Construction, Purchasing	\$ 31,447
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	482	Leasing	\$ 43,407
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	304	Construction, Leasing	\$ 27,422
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY	577	Construction, Leasing	\$ 51,989
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	596	Leasing	\$ 53,718
ARAPAHOE	ADAMS-ARAPAHOE 28J	NEW AMERICA SCHOOL	485	Leasing	\$ 43,722
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL	483	Leasing	\$ 43,488
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	456	Leasing	\$ 41,110
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	443	Financing	\$ 39,913
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	495	Leasing	\$ 44,560
BOULDER	BOULDER VALLEY RE-2	BOULDER PREP CHARTER HIGH SCHOOL	142	Financing	\$ 12,788
BOULDER	BOULDER VALLEY RE-2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	158	Remodeling	\$ 14,269
BOULDER	BOULDER VALLEY RE-2	PEAK TO PEAK CHARTER SCHOOL	1,414	Leasing	\$ 127,303
BOULDER	BOULDER VALLEY RE-2	SUMMIT MIDDLE CHARTER SCHOOL	168	Financing	\$ 15,129
BOULDER	BOULDER VALLEY RE-2	JUSTICE HIGH SCHOOL	111	Financing, Leasing	\$ 9,996
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	359	Leasing	\$ 32,303
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF CHARTER SCHOOL	728	Purchasing	\$ 65,588
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	574	Leasing	\$ 51,728
BOULDER	ST VRAIN VALLEY RE 1J	St. Vrain Community Montessori	99	Construction, Leasing	\$ 8,916
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	673	Construction, Remodeling, Purchasing	\$ 60,571
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	56	Construction, Remodeling	\$ 5,084
CSI	CHARTER SCHOOL INSTITUTE	Animas High School	128	Remodeling, Leasing	\$ 11,527
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY	436	Purchasing, Leasing	\$ 39,309
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	386	Remodeling	\$ 34,807
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES	502	Leasing	\$ 45,208
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	191	Remodeling, Leasing	\$ 17,201
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND KNOWLEDGE	289	Leasing	\$ 26,062
CSI	CHARTER SCHOOL INSTITUTE	Pikes Peak Prep	255	Leasing	\$ 22,955
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL	954	Financing	\$ 85,886
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	413	Financing	\$ 37,193
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	518	Financing	\$ 46,649
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	236	Leasing	\$ 21,289
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	190	Leasing	\$ 17,138
CSI	CHARTER SCHOOL INSTITUTE	Scholars to Leaders Academy	224	Remodeling, Leasing	\$ 20,163
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	193	Leasing	\$ 17,399
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY AT HIGH POINT	439	Leasing	\$ 39,525
CSI	CHARTER SCHOOL INSTITUTE	Thomas MacLaren	112	Leasing	\$ 10,086
CSI	CHARTER SCHOOL INSTITUTE	VANGUARD SCHOOL, THE	305	Leasing	\$ 27,467
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	107	Leasing	\$ 9,681
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER SCHOOL	211	Leasing	\$ 19,002
DENVER	DENVER COUNTY 1	Cesar Chavez Academy - Denver	399	Leasing	\$ 35,977
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	190	Leasing	\$ 17,111
DENVER	DENVER COUNTY 1	Denver Justice High School	98	Remodeling, Leasing	\$ 8,825
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL	90	Leasing	\$ 8,101
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY	873	Financing	\$ 78,619
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH	70	Leasing	\$ 6,349
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER	120	Leasing	\$ 10,807

State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2011

County	District	Charter School	Student FTE [1]	Project [2]	Fiscal Year 2011
					State Expenditures Education Fund [3]
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL	485	Leasing	\$ 43,650
DENVER	DENVER COUNTY 1	KIPP - Denver Collegiate High School	112	Leasing	\$ 10,041
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	369	Purchasing	\$ 33,231
DENVER	DENVER COUNTY 1	LIFE SKILLS CENTER OF DENVER	230	Leasing	\$ 20,713
DENVER	DENVER COUNTY 1	MANNY MARTINEZ MIDDLE SCHOOL	112	Leasing	\$ 10,086
DENVER	DENVER COUNTY 1	NORTHEAST ACADEMY CHARTER SCHOOL	394	Leasing	\$ 35,464
DENVER	DENVER COUNTY 1	ODYSSEY CHARTER ELEMENTARY SCHOOL	108	Leasing	\$ 9,704
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	379	Leasing	\$ 34,127
DENVER	DENVER COUNTY 1	P.S.1 CHARTER SCHOOL	146	Leasing	\$ 13,148
DENVER	DENVER COUNTY 1	PIONEER CHARTER SCHOOL	163	Remodeling	\$ 14,670
DENVER	DENVER COUNTY 1	SOAR	99	Leasing	\$ 8,947
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	311	Leasing	\$ 27,962
DENVER	DENVER COUNTY 1	VENTURE PREP	178	Leasing	\$ 16,030
DENVER	DENVER COUNTY 1	WEST DENVER PREP- HARVEY PARK	109	Purchasing	\$ 9,816
DENVER	DENVER COUNTY 1	WEST DENVER PREP_NORTHWEST HIGHLANDS CAMPUS	54	Leasing	\$ 4,863
DENVER	DENVER COUNTY 1	WEST DENVER PREP_NORTHWEST LAKE CAMPUS	43	Leasing	\$ 3,827
DENVER	DENVER COUNTY 1	WEST DENVER PREPARATORY CHARTER SCHOOL	322	Financing	\$ 28,998
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	642	Financing	\$ 57,825
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	612	Leasing	\$ 55,150
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	837	Leasing	\$ 75,350
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	453	Leasing	\$ 40,759
DOUGLAS	DOUGLAS COUNTY RE 1	CORE KNOWLEDGE CHARTER SCHOOL	434	Construction, Financing, Leasing	\$ 39,066
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	346	Leasing	\$ 31,186
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	555	Purchasing	\$ 49,981
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	486	Purchasing	\$ 43,731
Douglas	DOUGLAS COUNTY RE1	SKYVIEW ACADEMY	446	Purchasing	\$ 40,201
EAGLE	EAGLE COUNTY RE 51	EAGLE COUNTY CHARTER ACADEMY	285	Remodeling	\$ 25,639
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	2,936	Financing	\$ 264,367
EL PASO	CALHAN RJ-1	FRONTIER CHARTER ACADEMY	62	Purchasing	\$ 5,592
EL PASO	CHEYENNE MOUNTAIN 12	CHEYENNE MOUNTAIN CHARTER ACADEMY	698	Financing, Leasing	\$ 62,868
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	73	Remodeling	\$ 6,534
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	71	Remodeling	\$ 6,394
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	201	Construction, Remodeling	\$ 18,056
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	81	Financing	\$ 7,286
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	284	Leasing	\$ 25,576
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL	315	Construction	\$ 28,336
EL PASO	COLORADO SPRINGS 11	SPACE TECHNOLOGY AND ARTS (STAR) ACADEMY	399	Leasing	\$ 35,914
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	681	Leasing	\$ 61,283
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	651	Leasing	\$ 58,653
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	361	Financing	\$ 32,528
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	822	Purchasing	\$ 74,035
EL PASO	HARRISON 2	Atlas Preparatory School	183	Leasing	\$ 16,480
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	469	Leasing	\$ 42,218
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	386	Leasing	\$ 34,762
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	425	Leasing	\$ 38,274
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	745	Leasing	\$ 67,100
EL PASO	WIDFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	111	Leasing	\$ 10,023
ELBERT	ELIZABETH C-1	LEGACY ACADEMY (Formerly: ELBERT COUNTY CHARTER SCHOOL)	302	Purchasing	\$ 27,179
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	226	Construction	\$ 20,326
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	129	Financing	\$ 11,626
GRAND	EAST GRAND 2	INDIAN PEAKS CHARTER SCHOOL	52	Construction, Remodeling	\$ 4,692
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL	38	Construction, Demolition	\$ 3,449
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	477	Purchasing	\$ 42,984
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	327	Financing	\$ 29,484
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	104	Construction, Financing	\$ 9,325
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	460	Financing	\$ 41,462

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2011**

County	District	Charter School	Student FTE [1]	Project [2]	Fiscal Year 2011
					State Expenditures Education Fund [3]
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	289	Financing	\$ 26,017
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL	384	Financing	\$ 34,617
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JUNIOR HIGH SCHOOL	85	Financing	\$ 7,655
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY SENIOR HIGH SCHOOL	313	Financing	\$ 28,142
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	489	Purchasing	\$ 44,055
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	402	Purchasing	\$ 36,229
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	58	Leasing	\$ 5,214
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	111	Remodeling	\$ 9,951
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	331	Construction, Leasing	\$ 29,790
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	49	Leasing	\$ 4,449
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS HIGH SCHOOL	337	Remodeling, Leasing	\$ 30,331
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	523	Financing	\$ 47,081
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	812	Leasing	\$ 73,161
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	738	Financing	\$ 66,470
LARMIER	THOMPSON R-2J	NEW VISION CHARTER SCHOOL	425	Leasing	\$ 38,292
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)	109	Purchasing	\$ 9,771
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	33	Construction	\$ 2,561
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	176	Construction, Remodeling	\$ 15,850
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	28	Remodeling	\$ 2,522
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	171	Leasing	\$ 15,355
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	23	Construction	\$ 2,085
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	14	Remodeling	\$ 1,247
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	30	Remodeling	\$ 2,720
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	120	Remodeling	\$ 10,780
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	117	Construction, Purchasing	\$ 10,519
PUEBLO	PUEBLO CITY 60	CESAR CHAVEZ ACADEMY	829	Leasing	\$ 74,629
PUEBLO	PUEBLO CITY 60	DOLORES HUERTA PREPARATORY HIGH SCHOOL	358	Leasing	\$ 32,240
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	203	Construction	\$ 18,250
PUEBLO	PUEBLO CITY 60	YOUTH & FAMILY ACADEMY CHARTER	155	Leasing	\$ 13,959
PUEBLO	PUEBLO COUNTY RURAL 70	SOUTHERN COLORADO EARLY COLLEGE	169	Financing, Purchasing, Leasing	\$ 15,219
PUEBLO	PUEBLO COUNTY RURAL 70	SWALLOWS CHARTER ACADEMY	254	Financing, Purchasing, Leasing	\$ 22,856
PUEBLO	PUEBLO COUNTY RURAL 70	THE CONNECT CHARTER SCHOOL	254	Leasing	\$ 22,874
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	66	Leasing	\$ 5,962
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	80	Leasing	\$ 7,195
WELD	GREELEY 6	CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY)	1,178	Financing	\$ 106,104
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	407	Financing	\$ 36,653
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1,163	Financing	\$ 104,726
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	323	Financing	\$ 29,088
WELD	KEENESBURG RE-3(J)	CHARTER SCHOOL	150	Purchasing	\$ 13,472
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY	430	Leasing	\$ 38,679
	<i>Total Charter Schools</i>		55,521		\$ 4,999,608

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2011 [Section 2-3-115(2)(f), C.R.S.].

[2] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[3] State Education Fund monies expended for capital construction during Fiscal Year 2011 [Section 2-3-115(2)(b), C.R.S.].

School Capital Construction Report
Fiscal Year 2011
Appendix

2-3-115. Use of state education fund moneys for school capital construction - audits - reports.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - (b) For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008.
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (c) For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;

- (d) The schools and projects on which state education fund moneys were expended;
- (e) For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and
- (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

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Please refer to the Report Control Number below when requesting this report.

Report Control Number 2063-11

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