

1 *Be it enacted by the People of the State of Colorado:*

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3 **SECTION 1.** Title 39 of the Colorado Revised Statutes is amended BY THE  
4 ADDITION OF A NEW ARTICLE to read:

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6 **39-32.5-101. DEFINITIONS.** AS USED IN THIS ARTICLE:

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8 (1) "FEDERAL FARM SUBSIDIES" SHALL MEAN PAYMENTS MADE BY THE DIRECT AND  
9 COUNTER-CYCLICAL PAYMENT PROGRAM, OR BY THE DISASTER ASSISTANCE PROGRAMS,  
10 ADMINISTERED BY THE UNITED STATES DEPARTMENT OF AGRICULTURE, OR BY ANY  
11 SUCCESSOR PROGRAMS.

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13 (2) "SUBSIDY INCOME" SHALL MEAN THE TOTAL AMOUNT REALIZED BY A PERSON FROM  
14 FEDERAL FARM SUBSIDIES.

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16 **39-32.5-102. TAX ON FEDERAL FARM SUBSIDIES.** (1) IN ADDITION TO ANY OTHER TAX,  
17 THERE SHALL BE LEVIED, COLLECTED, AND PAID FOR EACH TAXBLE YEAR COMMENCING ON  
18 OR AFTER JANUARY 1, 2009, A TAX UPON SUBSIDY INCOME.

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20 (2) THE TAX ON SUBSIDY INCOME SHALL BE AT THE FOLLOWING RATES OF SUBSIDY  
21 INCOME:

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23	FIRST \$999	NO TAX
24	\$1,000 AND UNDER \$5,000	15%
25	\$5,000 AND UNDER \$15,000	20%
26	\$15,000 AND OVER	25%

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28 (3) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE STATE SHALL BE AUTHORIZED  
29 TO RETAIN AND SPEND ALL REVENUES FROM THE TAX SET FORTH IN SUBSECTION (1) OF THIS  
30 SECTION AS A VOTER-APPROVED REVENUE CHANGE TO THE LIMITATION ON STATE FISCAL  
31 YEAR SPENDING IN ACCORDANCE WITH THE PROVISIONS OF SECTION 20 OF ARTICLE X OF  
32 THE STATE CONSTITUTION.

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34 **39-32-5-103. ALLOCATION OF FEDERAL FARM SUBSIDIES TAX REVENUES.** THE TOTAL  
35 GROSS RECEIPTS REALIZED FROM THE TAX ON FEDERAL FARM SUBSIDIES UNDER THE  
36 PROVISIONS OF THIS ARTICLE SHALL BE APPROPRIATED TO THE COLORADO DEPARTMENT OF  
37 EDUCATION FOR DISTRIBUTION TO COLLEGES AND UNIVERSITIES IN THIS STATE IN SUPPORT  
38 OF NEW FARMER TRAINING AND OUTREACH.

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40 **SECTION 2. Conforming amendments.** The People hereby direct the general  
41 assembly to promptly adopt during the first regular session of the 67<sup>th</sup> general assembly  
42 any further conforming amendments to the Colorado Revised Statutes necessary for the  
43 implementation of this initiative so that the intent of the People in approving this measure  
44 is given full effect.

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1 **SECTION 3. Effective date.** If approved by a majority of votes cast thereon, this  
2 initiative shall take effect upon proclamation of the governor.

Proponents:

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