

Section 15 of Article XVIII of the constitution of the state of Colorado is hereby created to read as follows:

THE STATE OF COLORADO SHALL NOT RESTRICT THE ABILITY OF LOCAL GOVERNMENTS TO ENACT REGULATIONS, INCLUDING BUT NOT LIMITED TO IMPACT FEES, REQUIRING THAT ANY NEW DEVELOPMENT MUST PAY FOR THE COSTS THAT THEY INCUR WITHIN THE BOUNDARIES OF THE LOCAL GOVERNMENT INSTEAD OF SOCIALIZING THESE COSTS TO ALL OF THE TAXPAYERS. SUCH COSTS INCLUDE, BUT ARE NOT LIMITED TO: THE COST OF NEW OR EXPANDED INFRASTRUCTURE SUCH AS WATER AND SEWER SERVICES, ROAD CONSTRUCTION, OR PARKS AND RECREATIONAL FACILITIES, THE COST OF SERVICES SUCH AS THE DELIVERY OF EMERGENCY MEDICAL AND FIRE SERVICES, AND THE COST OF EXPANDING CAPACITY OF LOCAL PUBLIC SCHOOL SYSTEMS.