Final Text,

RECEIVED

MAY 0 3 2006 [Mg] MAY 0 3 2006 [Mg] MAY 0 3 2006 [Mg] May 10 2006 [Mg] Ma

FINAL LANGUAGE OF PROPOSAL

Be it Enacted by the People of the State of Colorado: Article XVIII of the constitution of the State of Colorado is amended BY THE ADDITION OF A NEW SETION to read:

Section 13. Paying Fair Value. A MINERAL EXTRACTOR SHALL PAY THE FAIR VALUE OF DAMAGES BROUGHT ABOUT IN THE DEVELOPMENT, PURSUIT, OR EXTRACTION OF A MINERAL, INCLUDING OIL AND GAS.