

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING REFERRAL BY AN INSURANCE COMPANY OF AN INSURED TO A PERSONAL PROPERTY REPAIR BUSINESS, AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Prime Sponsors: Representative Butcher
Senator Tapia

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Summary of Amendments Made to the Bill After the 02/28/06 Legislative Council Staff Revised Fiscal Note was Prepared (Amended by the House Appropriations Committee 03/23/06 and by the Senate Business, Labor and Technology Committee 04/11/06)

The House Appropriations Committee amendment added an appropriation, which is described in the "Amendments/Appropriation Status" section below. The Senate Business, Labor and Technology Committee amendment consolidated provisions that permit an insurer or insurer's agent to recommend a repair business to a claimant or beneficiary provided the repair business meets or exceeds industry standards and is located near the claimant or beneficiary. These changes do not alter the fiscal impact of the bill as delineated in the February 28, 2006, Legislative Council Staff Revised Fiscal Note.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs

Does Not Concur

Updated Analysis

Amendments/Appropriation Status

The reengrossed bill contains an appropriation clause that is consistent with the February 28, 2006, Legislative Council Staff Revised Fiscal Note. This clause appropriates \$9,582 cash funds to the Department of Regulatory Agencies from the Division of Insurance Cash Fund for FY 2006-07.

Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

Based on the March 2006 Legislative Council Staff Economic forecast, this bill will reduce the annual S.B. 97-1 transfer to the Highway Users Tax Fund by \$9,582, beginning in FY 2006-07.