



**STATE
REVISED FISCAL IMPACT**

(replaces fiscal impact dated April 4, 2006)

Drafting Number: LLS 06-0420
Prime Sponsor(s): Rep. Curry
 Sen. Isgar

Date: April 25, 2006
Bill Status: Senate Agriculture
Fiscal Analyst: David Porter (303-866-4375)

TITLE: CONCERNING THE SPECIES CONSERVATION TRUST FUND, AND, IN CONNECTION THEREWITH, APPROVING THE SPECIES CONSERVATION ELIGIBILITY LIST, RECAPITALIZING THE SPECIES CONSERVATION TRUST FUND, AND MAKING AN APPROPRIATION.

Fiscal Impact Summary	FY 2005/06	FY 2006/07	FY 2007/08
State Revenues			
Cash Funds - Transfer			
Operational Account of the Severance Tax Trust Fund	(\$4,000,000)	(\$8,800,000)	
Cash Funds Exempt* - Species Conservation Trust Fund			
Operations and Maintenance Account	2,000,000	4,400,000	
Capital Account	2,000,000	4,400,000	
State Expenditures			
Cash Funds Exempt - Species Conservation Trust Fund			
Operations and Maintenance Account	\$ 1,850,000	\$ 400,000	
Capital Account	1,882,813	3,150,000	
FTE Position Change	0.0 FTE	0.0 FTE	0.0 FTE
Effective Date: Upon signature of the Governor.			
Appropriation Summary:			
FY 2005-06: Department of Natural Resources \$3,732,813 Species Conservation Trust Fund - CFE			
FY 2006-07: Department of Natural Resources \$3,550,000 Species Conservation Trust Fund - CFE			
Local Government Impact: None			

* The bill specifies that \$26.71 of previously appropriated monies shall revert to the Species Conservation Trust Fund and be available for future expenditure. This amount is not reflected in the State Revenues above.

Summary of Legislation

This bill transfers a total of \$12,800,000 to the Species Conservation Trust Fund from the Operational Account of the Severance Tax Trust Fund. Transfers will occur in FY 2005-06 and FY 2006-07.

Additionally, the bill appropriates money from and reverts money to the operations and maintenance account of the Species Conservation Trust Fund for programs submitted by the executive director of the Department of Natural Resources. These programs are designed to conserve native species listed as threatened or endangered under state or federal law, are candidate

species, or are likely to become candidate species as determined by the United States Fish and Wildlife Service.

State Revenues

The Species Conservation Trust Fund will receive \$4,000,000 cash funds in FY 2005-06 and \$8,800,000 cash funds in FY 2006-07. As indicated in the fiscal impact summary table above, these revenues are transferred from the Operational Account of the Severance Tax Trust Fund and are split evenly between the Operations and Maintenance Account and Capital Construction Account within the Species Conservation Trust Fund. Additionally, there will be a \$26.71 reversion from the operations and maintenance account related to two projects.

State Expenditures

This bill requires total state expenditures of \$3,732,813 cash funds exempt in FY 2005-06 and \$3,550,000 cash funds exempt in FY 2006-07. Expenditures are from the Species Conservation Trust Fund for the five specific species conservation programs that are summarized in Table 1.

Table 1: Species Conservation Project Expenditures		
Project	FY 2005-06	FY 2006-07
<u>Operations and Maintenance Account</u>		
Platte River Recovery Program	\$1,850,000	
Sagebrush-Associated Species; Shortgrass Prairie-Dependent; and South Platte and Arkansas River Aquatic Species		\$400,000
Subtotal	\$1,850,000	\$400,000
<u>Capital Account</u>		
Upper Colorado River Endangered Fish Recovery Program	\$1,336,813	
San Juan Endangered Fish Recovery Implementation Program	546,000	
Platte River Recovery Program		\$3,150,000
Subtotal	\$1,882,813	\$3,150,000
Total Expenditures	\$3,732,813	\$3,550,000

State Appropriations

This fiscal note indicates an appropriation of \$3,732,813 cash funds exempt to the Department of Natural Resources from the Species Conservation Trust Fund is required in FY 2005-06. Additionally, the bill requires an appropriation of \$3,550,000 cash funds exempt to the Department of Natural Resources from the Species Conservation Trust Fund in FY 2006-07.

Departments Contacted

Natural Resources

State Treasurer

Revenue