


 Colorado *Legislative Council Staff*
STATE
FISCAL IMPACT

Drafting Number: LLS 06-0420
Prime Sponsor(s): Rep. Curry
 Sen. Isgar

Date: February 14, 2006
Bill Status: House Agriculture
Fiscal Analyst: David Porter (303 866-4375)

TITLE: CONCERNING THE SPECIES CONSERVATION TRUST FUND, AND, IN CONNECTION THEREWITH, APPROVING THE SPECIES CONSERVATION ELIGIBILITY LIST AND RECAPITALIZING THE SPECIES CONSERVATION TRUST FUND.

| Fiscal Impact Summary | FY 2006/07 | FY 2007/08 |
|--|--------------|--|
| State Revenues | | |
| Cash Funds Exempt - Species Conservation Trust Fund | | |
| Operations and Maintenance | \$6,000,000 | |
| Capital Account | 6,882,000 | |
| State Expenditures | | |
| General Fund | \$1,000,000 | |
| Cash Funds Exempt - Severance Tax Trust Fund | 11,882,000 | |
| Cash Funds Exempt - Species Conservation Trust Fund | | |
| Operations and Maintenance | 2,250,000 | |
| Capital Account | 5,032,813 | |
| FTE Position Change | 0.0 FTE | 0.0 FTE |
| Effective Date: Upon signature of the Governor. | | |
| Appropriation Summary for FY 2006/07: | | |
| Department of Natural Resources | \$1,000,000 | General Fund for Species Conservation Trust Fund |
| Department of Natural Resources | \$11,882,000 | Severance Tax Trust Fund for Species Conservation Trust Fund |
| Local Government Impact: None | | |

** The bill specifies that \$26.71 of previously appropriated monies shall revert to the Species Conservation Trust Fund and be available for future expenditure.*

Summary of Legislation

This bill transfers a total of \$12,882,000 from the Severance Tax Fund and the General Fund to the Species Conservation Trust Fund. The one-time transfers include:

| Amount | "From" Fund | "To" Fund |
|-------------|--------------------|--|
| \$1,000,000 | General Fund | Species Conservation Trust Fund - Operations and Maintenance |
| 5,000,000 | Severance Tax Fund | Species Conservation Trust Fund - Operations and Maintenance |
| 6,882,000 | Severance Tax Fund | Species Conservation Trust Fund - Capital Account |

Additionally, the bill appropriates money from and reverts money to the operating and capital accounts of the Species Conservation Trust Fund for programs submitted by the executive director of the Department of Natural Resources. Current law authorizes continuous appropriation of these moneys, which the General Assembly has approved every year since 1998.

These programs are designed to conserve native species listed as threatened or endangered under state or federal law, or are candidate species or are likely to become candidate species as determined by the United States Fish and Wildlife Service.

State Revenues

The Species Conservation Trust Fund will receive \$12,882,000 in FY 2006-07. Of this, \$11,882,000 comes from the Severance Tax Trust Fund and \$1,000,000 comes from the General Fund.

State Expenditures

This bill creates \$20,164,813 in total state expenditures for FY 2006-07. Of this amount, \$12,882,000 is transferred from the General Fund or Severance Tax Trust Fund to the Species Conservation Trust Fund. The remaining \$7,282,813 is used for capital and operating expenses incurred by species conservation programs. There will be a \$26.71 in reversions from the operating and maintenance account reversion.

Authorized Expenditures. The bill authorizes the expenditure of \$7,282,813 from the operating and capital accounts of the Species Conservation Trust Fund for five separate activities. These activities and the specified amounts are summarized in Table 1:

| Table 1: Species Conservation Project Expenditures | |
|---|--------------------|
| Project | Amount |
| <u>Operating Account</u> | |
| Platte River Recovery Program | \$1,850,000 |
| Sagebrush-Associated Species; Shortgrass Prairie-Dependent; and South Platte and Arkansas River Aquatic Species | <u>400,000</u> |
| Subtotal | \$2,250,000 |
| <u>Capital Account</u> | |
| Upper Colorado River Endangered Fish Recovery Program | \$1,336,813 |
| San Juan Endangered Fish Recovery Implementation Program | 546,000 |
| Platte River Recovery Program | <u>3,150,000</u> |
| Subtotal | \$5,032,813 |
| Total Expenditures | \$7,282,813 |

The bill also specifies that \$26.71 shall revert to the operating and capital accounts from two activities. The activities and associated amounts that will revert to this account are summarized in Table 2:

| Table 2: Species Conservation Project Reversions | |
|---|---------------|
| Project | Amount |
| <u>Operating Account</u> | |
| Prairie Grassland Species Project | \$22.71 |
| Southwestern Flycatcher | <u>4.00</u> |
| Subtotal | \$26.71 |

State Appropriations

This fiscal note indicates a \$1,000,000 General Fund and \$11,882,000 Severance Tax Trust Fund appropriation to the Species Conservation Trust Fund in FY 2006-07.

Departments Contacted

Natural Resources

State Treasurer

Revenue