



Colorado Legislative Council Staff
NO FISCAL IMPACT

Drafting Number: LLS 06-0337**Date:** January 21, 2006**Prime Sponsor(s):** Sen. Hagedorn
Rep. M. Carroll**Bill Status:** Senate Judiciary**Fiscal Analyst:** Harry Zeid (303-866-4753)

TITLE: CONCERNING COMMON INTEREST COMMUNITIES.**Summary of Assessment**

This bill makes several modifications to the "Colorado Common Interest Ownership Act" that were adopted as part of SB05-100. Compliance with these changes will require many homeowners' associations to revise procedures and policies. Since revenues and expenditures of the state and local governments will be unaffected by the bill, the bill is assessed as having no fiscal impact. The bill will become effective upon signature of the Governor.

Departments Contacted

Judicial

Local Affairs