HB05-1001

Colorado Legislative Council Staff

NO FISCAL IMPACT

Drafting Number: LLS 05-0666
Prime Sponsor(s): Rep. Garcia

Date: January 12, 2005
Bill Status: House Finance
Fiscal Analyst: Chris Ward (303-866-5834)

TITLE: CONCERNING CHARGES CREDITED TO CASH FUNDS FOR SPECIFIC PURPOSES, AND, IN CONNECTION THEREWITH, PROHIBITING THE USE OF SUCH CHARGES FOR GENERAL GOVERNMENTAL PURPOSES.

Summary of Assessment

This bill prohibits the transfer of any cash fund moneys to the General Fund on or after July 1, 2005. It also clarifies that any charge credited to a cash fund (including any tax, fee, assessment, fine, penalty, or toll) not exceed the amount estimated to be necessary to cover the costs of the program for which the charge was imposed.

The bill limits the state's ability to transfer moneys to the General Fund, but will not directly affect state or local government revenues or expenditures. Therefore, it is assessed as having no fiscal impact. The bill would take effect upon signature of the Governor.

Departments Contacted

Governor JBC Staff Legislative Council Staff