

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 04-1039

BY REPRESENTATIVE(S) Spence, Carroll, Cloer, Frangas, Hefley, Hodge, Jahn, Lee, Madden, McFadyen, McGihon, Paccione, Pommer, and Stafford;

also SENATOR(S) McElhany, Arnold, Fitz-Gerald, Gordon, Groff, Hagedorn, Hanna, Isgar, Jones, Keller, Kester, Phillips, Sandoval, Tapia, Taylor, Tupa, Veiga, and Windels.

CONCERNING THE EXPANSION OF THE TEACHER LOAN FORGIVENESS PILOT PROGRAM TO INCLUDE A TEACHER WHO IS HIRED TO TEACH IN A QUALIFIED POSITION AFTER HIS OR HER FIRST YEAR OF TEACHING.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 23-3.9-102 (1) (a) and (2) (d), Colorado Revised Statutes, are amended to read:

23-3.9-102. Teacher loan forgiveness pilot program - administration - fund - conditions. (1) (a) The general assembly hereby authorizes the commission to develop and maintain a teacher loan forgiveness pilot program for implementation beginning in the 2001-02 academic year for payment of all or part of the principal and interest of the

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

educational loans of ~~each~~ A first-year teacher who is hired for a qualified position. BEGINNING IN THE 2004-05 ACADEMIC YEAR, THE COMMISSION IS AUTHORIZED TO EXTEND THE TEACHER LOAN FORGIVENESS PILOT PROGRAM TO INCLUDE PAYMENT OF ALL OR PART OF THE PRINCIPAL AND INTEREST OF THE EDUCATIONAL LOANS OF A TEACHER WHO IS HIRED TO TEACH IN A QUALIFIED POSITION AFTER THE TEACHER'S FIRST YEAR OF TEACHING. Repayment of loans through the teacher loan forgiveness pilot program may be made using moneys in the teacher loan forgiveness fund, created in paragraph (b) of this subsection (1), or moneys allocated to the program by the Colorado student obligation bond authority. The commission is authorized to receive and expend gifts, grants, and donations for the teacher loan forgiveness pilot program. Only graduates of institutions of higher education whose loans have Colorado student obligation bond authority eligibility may receive repayment of their loans using moneys allocated to the program by the Colorado student obligation bond authority.

(2) In addition to any qualifications specified by the commission, to qualify for the teacher loan forgiveness pilot program, a teacher shall:

(d) (I) Contract for the teacher's first year of teaching in a qualified position no earlier than June 2001, and no later than the end of the 2005-06 academic year; OR

(II) IF THE TEACHER IS NOT A FIRST-YEAR TEACHER, CONTRACT TO TEACH IN A QUALIFIED POSITION NO EARLIER THAN JUNE 2004, AND NO LATER THAN THE END OF THE 2005-06 ACADEMIC YEAR.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Lola Spradley
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

John Andrews
PRESIDENT OF
THE SENATE

Judith Rodrigue
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Mona Heustis
SECRETARY OF
THE SENATE

APPROVED _____

Bill Owens
GOVERNOR OF THE STATE OF COLORADO