

Second Regular Session
Sixty-fourth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 04-0117.01 Michele Hanigsberg

HOUSE BILL 04-1039

HOUSE SPONSORSHIP

Spence,

SENATE SPONSORSHIP

McElhany,

House Committees

Education
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE EXPANSION OF THE TEACHER LOAN FORGIVENESS**
102 **PILOT PROGRAM TO INCLUDE A TEACHER WHO IS HIRED TO**
103 **TEACH IN A QUALIFIED POSITION AFTER HIS OR HER FIRST YEAR**
104 **OF TEACHING.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

Beginning in the 2004-05 academic year, extends the teacher loan forgiveness pilot program to allow for payment of all or part of the principal and interest of the educational loans of a teacher who changes to and is hired for a qualified position, teaching math, science, special education, or linguistically diverse education, regardless of how long the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
2nd Reading Unamended
February 16, 2004

teacher has been teaching.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 23-3.9-102 (1) (a) and (2) (d), Colorado Revised
3 Statutes, are amended to read:

4 **23-3.9-102. Teacher loan forgiveness pilot program -**
5 **administration - fund - conditions.** (1)(a) The general assembly hereby
6 authorizes the commission to develop and maintain a teacher loan
7 forgiveness pilot program for implementation beginning in the 2001-02
8 academic year for payment of all or part of the principal and interest of
9 the educational loans of ~~each~~ A first-year teacher who is hired for a
10 qualified position. BEGINNING IN THE 2004-05 ACADEMIC YEAR, THE
11 COMMISSION IS AUTHORIZED TO EXTEND THE TEACHER LOAN FORGIVENESS
12 PILOT PROGRAM TO INCLUDE PAYMENT OF ALL OR PART OF THE PRINCIPAL
13 AND INTEREST OF THE EDUCATIONAL LOANS OF A TEACHER WHO IS HIRED
14 TO TEACH IN A QUALIFIED POSITION AFTER THE TEACHER'S FIRST YEAR OF
15 TEACHING. Repayment of loans through the teacher loan forgiveness pilot
16 program may be made using moneys in the teacher loan forgiveness fund,
17 created in paragraph (b) of this subsection (1), or moneys allocated to the
18 program by the Colorado student obligation bond authority. The
19 commission is authorized to receive and expend gifts, grants, and
20 donations for the teacher loan forgiveness pilot program. Only graduates
21 of institutions of higher education whose loans have Colorado student
22 obligation bond authority eligibility may receive repayment of their loans
23 using moneys allocated to the program by the Colorado student obligation
24 bond authority.

25 (2) In addition to any qualifications specified by the commission,

1 to qualify for the teacher loan forgiveness pilot program, a teacher shall:

2 (d) (I) Contract for the teacher's first year of teaching in a
3 qualified position no earlier than June 2001, and no later than the end of
4 the 2005-06 academic year; OR

5 (II) IF THE TEACHER IS NOT A FIRST-YEAR TEACHER, CONTRACT TO
6 TEACH IN A QUALIFIED POSITION NO EARLIER THAN JUNE 2004, AND NO
7 LATER THAN THE END OF THE 2005-06 ACADEMIC YEAR.

8 **SECTION 2. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, and safety.