

NOTE: The governor signed this measure on 5/4/2016.

An Act

HOUSE BILL 16-1417

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Brown, Esgar, Fields, Lontine, Pettersen, Rosenthal, Ryden, Vigil, Hullinghorst; also SENATOR(S) Lambert, Grantham, Steadman, Baumgardner, Heath, Kefalas, Kerr, Martinez Humenik, Newell.

CONCERNING CAPITAL-RELATED TRANSFERS OF MONEYS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (2) (bb), (2) (cc), (2.3) (a), (2.5) (i), and (2.5) (j); and **add** (2) (dd), (2.3) (b), and (2.5) (k) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account - repeal. (2) The controller shall transfer a sum as specified in this subsection (2) from the general fund to the capital construction fund as moneys become available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2) are as follows:

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(bb) On April 1, 2015, twenty-three million eight thousand three hundred thirty-two dollars; ~~and~~

(cc) On July 1, 2015, one hundred forty-three million nine hundred fifty-one thousand six hundred thirty-nine dollars; AND

(dd) ON JULY 1, 2016, TWENTY MILLION FIVE HUNDRED EIGHTY-SIX THOUSAND THREE HUNDRED NINETY-EIGHT DOLLARS.

(2.3) In addition to the sums transferred pursuant to subsections (2) and (2.5) of this section, the state treasurer and the controller shall transfer a sum as specified in this subsection (2.3) from the general fund to the information technology capital account created in subsection (3.7) of this section, as enacted by House Bill 15-1266, as moneys become available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2.3) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.3) are as follows:

(a) On July 1, 2015, seventy-six million eight hundred seventy-seven thousand seven hundred ninety dollars; AND

(b) ON JULY 1, 2016, TEN MILLION SIX HUNDRED NINETY-SEVEN THOUSAND FOUR HUNDRED NINE DOLLARS.

(2.5) In addition to the sums transferred pursuant to subsections (2) and (2.3) of this section, the state treasurer and the controller shall transfer a sum as specified in this subsection (2.5) from the general fund exempt account of the general fund created pursuant to section 24-77-103.6 to the capital construction fund as moneys become available in the general fund exempt account during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2.5) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.5) are as follows:

(i) On July 1, 2014, five hundred thousand dollars; ~~and~~

(j) On July 1, 2015, five hundred thousand dollars; AND

(k) ON JULY 1, 2016, FIVE HUNDRED THOUSAND DOLLARS.

SECTION 2. In Colorado Revised Statutes, 24-75-302.5, **add** (9) as follows:

24-75-302.5. Controlled maintenance - trust fund - legislative declaration. (9) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO THE CONTRARY, ON JULY 1, 2016, THE STATE TREASURER AND THE CONTROLLER SHALL TRANSFER ONE MILLION DOLLARS FROM THE INTEREST EARNED ON THE PRINCIPAL OF THE TRUST FUND BALANCE TO THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302.

SECTION 3. In Colorado Revised Statutes, 12-47.1-1201, **add** (8) as follows:

12-47.1-1201. State historical fund - administration - legislative declaration - state museum cash fund - capitol dome restoration fund. (8) FOR THE FISCAL YEAR COMMENCING JULY 1, 2016, THE STATE TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE PRESERVATION GRANT PROGRAM ACCOUNT OF THE STATE HISTORICAL FUND AT THE BEGINNING OF THE FISCAL YEAR TO THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302, C.R.S., FOR HISTORIC RENOVATION OF THE STATE HOUSE OF REPRESENTATIVES' CHAMBERS AND THE STATE SENATE'S CHAMBERS.

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Bill L. Cadman
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO