

**HOUSE BILL 16-1350** 

BY REPRESENTATIVE(S) Young, Hamner, Rankin, Esgar, Garnett; also SENATOR(S) Grantham, Lambert, Steadman, Crowder, Heath, Merrifield, Newell, Todd.

CONCERNING THE DEPARTMENT OF HIGHER EDUCATION'S AUTHORITY TO MAKE TRANSFERS RELATING TO A GOVERNING BOARD'S FEE-FOR-SERVICE CONTRACTS FOR SPECIALTY EDUCATION.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 23-18-202, amend (1) (c) as follows:

23-18-202. College opportunity fund -appropriations - payment of stipends - reimbursement - repeal. (1) (c) If there are moneys remaining in the college opportunity fund or if there are insufficient moneys in the college opportunity fund after the final census date of the last academic term of each state fiscal year, as determined in accordance with this section, the department may transfer up to ten percent of the annual total governing board appropriation for the institution between the cash spending authority for the governing board to expend stipends received on behalf of eligible undergraduate students and a fee-for-service contract for the governing board entered into pursuant to sections 23-1-109.7, and

23-18-303, AND 23-18-304 (1).

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Dickey Lee Hullinghorst SPEAKER OF THE HOUSE OF REPRESENTATIVES Bill L. Cadman PRESIDENT OF THE SENATE

Marilyn Eddins

CHIEF CLERK OF THE HOUSE

OF REPRESENTATIVES

Effie Ameen SECRETARY OF THE SENATE

APPROVED Z:12 PM

John W. Hickenlooper

GOVERNOR OF THE STATE OF COLORADO