Second Regular Session Seventieth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 16-1040.01 Brita Darling x2241

HOUSE BILL 16-1350

HOUSE SPONSORSHIP

Young, Hamner, Rankin

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

House Committees

Appropriations

Senate Committees

Appropriations

A BILL FOR AN ACT

101	CONCERNING THE DEPARTMENT OF HIGHER EDUCATION'S AUTHORITY
102	TO MAKE TRANSFERS RELATING TO A GOVERNING BOARD'S
103	FEE-FOR-SERVICE CONTRACTS FOR SPECIALTY EDUCATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. Under current law, the department of higher education (department) may transfer up to 10% of the annual total governing board appropriation for an institution of higher education between the governing board's appropriation for college opportunity fund stipends on behalf of students and the governing board's fee-for-service

SENATE nd Reading Unamended April 5, 2016

> HOUSE 3rd Reading Unamended March 22, 2016

HOUSE d Reading Unamended March 21, 2016 contracts for higher education services and programs. The bill expands the department's authority to fee-for-service contracts for specialty education programs.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 23-18-202, amend 3 (1) (c) as follows: 4 23-18-202. College opportunity fund - appropriations -5 payment of stipends - reimbursement - repeal. (1) (c) If there are 6 moneys remaining in the college opportunity fund or if there are 7 insufficient moneys in the college opportunity fund after the final census 8 date of the last academic term of each state fiscal year, as determined in 9 accordance with this section, the department may transfer up to ten 10 percent of the annual total governing board appropriation for the 11 institution between the cash spending authority for the governing board 12 to expend stipends received on behalf of eligible undergraduate students 13 and a fee-for-service contract for the governing board entered into 14 pursuant to sections 23-1-109.7, and 23-18-303, AND 23-18-304(1). 15 **SECTION 2. Safety clause.** The general assembly hereby finds, 16 determines, and declares that this act is necessary for the immediate 17 preservation of the public peace, health, and safety.

-2- 1350