Second Regular Session Seventieth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 16-0900.01 Jason Gelender x4330

SENATE BILL 16-087

SENATE SPONSORSHIP

Baumgardner,

HOUSE SPONSORSHIP

Tyler,

Senate Committees

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Transportation Appropriations

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A BILL FOR AN ACT CONCERNING HIGHWAY USERS TAX FUND FUNDING FOR THE HIGHWAY-RAIL CROSSING SIGNALIZATION FUND, AND, IN

103 <u>CONNECTION THEREWITH, MAKING AN APPROPRIATION.</u>

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Current law requires 3% of the fees collected from public utilities by the department of revenue to be credited to the general fund. The bill requires all or a portion of the 3% of the fees to instead be credited to the highway-rail crossing signalization fund as follows:

For the 2016-17 fiscal year, the lesser of all of the fees or

\$240,000 of the fees must be credited to the highway-rail crossing signalization fund and any remaining fees must be credited to the general fund; and

! For the 2017-18 fiscal year and for each fiscal year thereafter, the lesser of all of the fees or an amount of the fees equal to \$240,000 plus a cumulative inflation adjustment of 2% for each fiscal year beginning with the 2017-18 fiscal year must be credited to the highway-rail crossing signalization fund and any remaining fees shall be credited to the general fund.

The funding required by the bill replaces an existing statutory requirement that \$240,000 be paid annually, subject to annual appropriation, from the general fund to the highway-rail crossing signalization fund.

1 Be it enacted by the General Assembly of the State of Colorado: 2 3 SECTION 1. In Colorado Revised Statutes, 40-29-116, amend 4 (2) as follows: 5 40-29-116. Highway-rail crossing signalization fund created 6 - annual appropriation. (2) Subject to annual appropriation by the 7 general assembly: 8 (a) the sum of FOR THE 2016-17 FISCAL YEAR, UP TO two hundred 9 forty thousand dollars shall be paid APPROPRIATED from the general fund 10 HIGHWAY USERS TAX FUND CREATED IN SECTION 43-4-201 (1) (a), C.R.S., 11 and credited to the highway-rail crossing signalization fund as authorized 12 by section 43-4-201 (3) (a) (VI), C.R.S.; 13 (b) FOR THE 2017-18 FISCAL YEAR AND FOR EACH FISCAL YEAR 14 THEREAFTER, THE GENERAL ASSEMBLY MAY APPROPRIATE FROM THE 15 HIGHWAY USERS TAX FUND CREATED IN SECTION 43-4-201 (1) (a), C.R.S., 16 TO THE HIGHWAY-RAIL CROSSING SIGNALIZATION FUND AS AUTHORIZED 17 BY SECTION 43-4-201 (3) (a) (VI), C.R.S., UP TO TWO HUNDRED FORTY 18 THOUSAND DOLLARS PLUS A CUMULATIVE INFLATION ADJUSTMENT OF TWO

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1	PERCENT FOR EACH FISCAL YEAR BEGINNING WITH THE 2017-18 FISCAL
2	YEAR.
3	(c) Notwithstanding section 24-36-114 (1), C.R.S., any interest
4	earned on the deposit and investment of moneys in the highway-rail
5	crossing signalization fund shall remain in the fund and shall not be
6	credited or transferred to the general fund or any other fund. Such earned
7	interest moneys are hereby continuously appropriated to the public
8	utilities commission for use for the purposes of the highway-rail crossing
9	signalization fund.
10	SECTION 2. In Colorado Revised Statutes, 43-4-201, add (3) (a)
11	(VI) as follows:
12	43-4-201. Highway users tax fund - created.
13	(3) (a) (VI) NOTWITHSTANDING ANY OTHER PROVISION IN THIS SECTION,
14	SUBJECT TO THE LIMITATIONS SPECIFIED IN SECTION 40-29-116(2), C.R.S.,
15	THE GENERAL ASSEMBLY MAY MAKE AN ANNUAL APPROPRIATION FROM
16	THE HIGHWAY USERS TAX FUND TO THE HIGHWAY-RAIL CROSSING
17	SIGNALIZATION FUND CREATED IN SECTION 40-29-116 (1), C.R.S.
18	SECTION 3. Appropriation. (1) For the 2016-17 state fiscal
19	year, \$240,000 cash funds is appropriated to the highway-rail crossing
20	signalization fund created in section 40-29-116 (1), C.R.S. This
21	appropriation is from the highway users tax fund created in section 43-4-
22	201 (1) (a), C.R.S. The department of regulatory agencies is responsible
23	for the accounting related to this appropriation.
24	(2) For the 2016-17 state fiscal year, \$240,000 is appropriated to
25	the department of regulatory agencies for use by the public utilities
26	commission. This appropriation is from reappropriated funds in the
27	highway-rail crossing signalization fund under subsection (1) of this

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- 1 section. To implement this act, the commission may use the appropriation
- 2 <u>for operating expenses.</u>
- 3 **SECTION 4.** Safety clause. The general assembly hereby finds,
- 4 determines, and declares that this act is necessary for the immediate
- 5 preservation of the public peace, health, and safety.

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