

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 16-1204.01 Ed DeCecco x4216

HOUSE BILL 16-1419

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND**
102 **RESERVE REQUIRED FOR THE FISCAL YEAR 2015-16.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. For the fiscal year 2015-16, the bill reduces the statutorily required general fund reserve from 6.5% to 5.6% of the amount appropriated for expenditure from the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
March 31, 2016

1 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
2 (1) (d) (XIV); and **add** (1) (d) (XVII) as follows:

3 **24-75-201.1. Restriction on state appropriations - legislative**
4 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
5 general fund year-end balances shall be retained as a reserve in the
6 following amounts:

7 (XIV) For the fiscal year 2014-15 and each fiscal year thereafter,
8 EXCLUDING THE FISCAL YEAR 2015-16, six and one-half percent of the
9 amount appropriated for expenditure from the general fund for that fiscal
10 year.

11 (XVII) FOR THE FISCAL YEAR 2015-16, FIVE AND SIX-TENTHS
12 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
13 GENERAL FUND FOR THAT FISCAL YEAR.

14 **SECTION 2. Safety clause.** The general assembly hereby finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, and safety.