

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE TRANSFER OF FORTY-TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS ON JUNE 30, 2016, FROM THE UNCLAIMED PROPERTY TRUST FUND FOR STATE PROGRAMS.

Prime Sponsors: Representative Hamner
Senator Lambert

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Phone: 303-866-4952
Date Prepared: March 28, 2016

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/28/16.

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|------------|--|
| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None | |

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

Points to Consider

TABOR/ Excess State Revenues Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The JBC has included as part of its budget package the movement of \$34.8 million in TABOR revenue from FY 2016-17 to FY 2015-16 that would result from the passage of this bill, and the resulting \$34.8 million decrease in the FY 2016-17 General Fund obligation for a TABOR refund. The JBC has also included as part of its budget package the \$8.0 million increase in General Fund revenue in FY 2015-16 that would result from the passage of this bill.