

Second Regular Session  
Seventieth General Assembly  
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 16-1204.01 Ed DeCecco x4216

HOUSE BILL 16-1419

---

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

---

House Committees  
Appropriations

Senate Committees  
Appropriations

---

A BILL FOR AN ACT

101 CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND  
102 RESERVE REQUIRED FOR THE FISCAL YEAR 2015-16.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

**Joint Budget Committee.** For the fiscal year 2015-16, the bill reduces the statutorily required general fund reserve from 6.5% to 5.6% of the amount appropriated for expenditure from the general fund.

---

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
2nd Reading Unamended  
April 6, 2016

HOUSE  
3rd Reading Unamended  
April 1, 2016

HOUSE  
2nd Reading Unamended  
March 31, 2016

1           **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**  
2 (1) (d) (XIV); and **add** (1) (d) (XVII) as follows:

3           **24-75-201.1. Restriction on state appropriations - legislative**  
4 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted  
5 general fund year-end balances shall be retained as a reserve in the  
6 following amounts:

7           (XIV) For the fiscal year 2014-15 and each fiscal year thereafter,  
8 EXCLUDING THE FISCAL YEAR 2015-16, six and one-half percent of the  
9 amount appropriated for expenditure from the general fund for that fiscal  
10 year.

11           (XVII) FOR THE FISCAL YEAR 2015-16, FIVE AND SIX-TENTHS  
12 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE  
13 GENERAL FUND FOR THAT FISCAL YEAR.

14           **SECTION 2. Safety clause.** The general assembly hereby finds,  
15 determines, and declares that this act is necessary for the immediate  
16 preservation of the public peace, health, and safety.