SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

January 28, 2016 Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

<u>SB16-072</u> be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:

1 Amend printed bill, page 2, strike lines 2 through 19 and substitute:

2 "SECTION 1. In Colorado Revised Statutes, 22-43.7-103, amend
3 (7) as follows:

4 **22-43.7-103. Definitions.** As used in this article, unless the context otherwise requires:

6 (7) "Charter school" means a charter school as described in 7 section 22-54-124 (1) (f.6) (I) (A) or (1) (f.6) (I) (B). that has been 8 chartered for at least five years on the date its authorizer forwards an 9 application for financial assistance to the board on the charter school's 10 behalf.

SECTION 2. In Colorado Revised Statutes, 22-43.7-109, amend
(3); and repeal (1) (b) as follows:

13 22-43.7-109. Financial assistance for public school capital 14 construction - application requirements - evaluation criteria - local 15 match requirements. (1) For fiscal years commencing on or after July 1, 2008, the board, with the support of the division and subject to the 16 17 approval of the state board and, in the case of financial assistance that 18 involves lease-purchase agreements, subject to both the preliminary 19 approval of the state board and the final approval of the capital 20 development committee, regarding financial assistance awards as 21 specified in this section, shall provide financial assistance as specified in 22 this section subject to the following limitations:

(b) The board may provide financial assistance to a charter school
 that first occupies a public school facility on or after May 22, 2008, only

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if the public school facility occupied by the charter school complied with
 all public school facilities construction guidelines addressing health and
 safety issues established by the board pursuant to section 22-43.7-107 (2)
 (a) at the time the charter school first occupied the facility.

5 (3) A CHARTER SCHOOL THAT CHOOSES TO APPLY FOR FINANCIAL 6 ASSISTANCE MUST APPLY DIRECTLY TO THE BOARD. A charter school shall 7 notify its authorizer that it intends to apply IF THE CHARTER SCHOOL 8 APPLIES for financial assistance. NOTHING SHALL PROHIBIT THE 9 AUTHORIZER FROM SUBMITTING A LETTER INDICATING THE AUTHORIZER'S 10 POSITION ON THE APPLICATION. at least four months prior to the 11 application submission deadline. The charter school shall forward its 12 application for financial assistance to its authorizer, which shall forward 13 the application to the board together with a letter indicating the 14 authorizer's position on the application. The Colorado school for the deaf 15 and blind shall ALSO apply for financial assistance directly. Financial 16 assistance awarded to a charter school as a matching cash grant shall be 17 provided to the authorizer, which shall distribute all financial assistance 18 received as a grant to the charter school and may not retain any portion of 19 such moneys for any purpose. All other financial assistance shall be 20 provided in the form of lease payments made by the board directly to a 21 lessor or trustee as required by the terms of the applicable lease-purchase 22 agreement.".

- 23 Strike page 3.
- 24 Page 4, strike lines 1 through 12.
- 25 Renumber succeeding sections accordingly.

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