



**Colorado
Legislative
Council
Staff**

HB16-1336

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-0960	Date: March 17, 2016
Prime Sponsor(s): Rep. Hamner; Rankin Sen. Donovan	Bill Status: House Health, Insurance, and Environment
	Fiscal Analyst: Bill Zepernick (303-866-4777)

BILL TOPIC: STUDY SINGLE GEOGRAPHIC AREA INDIVIDUAL HEALTH PLANS

Fiscal Impact Summary	FY 2015-16 (Current Year)	FY 2016-2017	FY 2017-2018
State Revenue			
State Expenditures	Minimal workload increase.		
Appropriation Required: None.			
Future Year Impacts: None.			

Summary of Legislation

This bill requires the Commissioner of Insurance in the Department of Regulatory Agencies (DORA) to conduct a study to determine the impacts and viability of establishing a single geographic area for use in determining the premium rates for individual health insurance plans issued in Colorado. The study must be completed no later than August 1, 2016. The commissioner must report and present the findings and recommendations of the study to the Joint Budget Committee. Currently, the state has nine geographic rating areas for individual and small group health insurance.

State Expenditures

The Division of Insurance in DORA is currently examining issues related to insurance rating areas under its existing statutory authority, so this bill will not significantly affect workload for the division, other than to specify a deadline for the study and require reporting to the Joint Budget Committee. Therefore, no change in appropriations is required.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

While the fiscal note does not project the need for an appropriation, the bill includes a no-appropriation clause.

State and Local Government Contacts

Regulatory Agencies

Research Note Available

An LCS Research Note for HB16-1336 is available online and through the iLegislate app. Research notes provide additional policy and background information about the bill and summarize action taken by the General Assembly concerning the bill.