

**UPDATED SUMMARY**  
**SENATE BILL 16-020**

**Second Regular Session - Seventieth Colorado General Assembly**

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*This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.*

**Capital Development Committee.** Senate Bill 15-211 created an automatic funding mechanism for payment of future costs attributable to certain of the state's capital assets. After the bill became law, it was determined that there was ambiguity regarding the timing of the required calculations for capital construction appropriations made from the general fund, the capital construction fund, or the controlled maintenance trust fund. The bill clarifies that the depreciation calculations are to be made from the date of acquisition or the date of completion of the repair, improvement, replacement, renovation, or construction to June 30 of the fiscal year of acquisition or completion. The bill then specifies that the amount continues to be annually calculated on a fiscal year basis until the depreciation for the capital asset is no longer recorded. The bill also clarifies responsibilities of the state institutions of higher education and the department of higher education.

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Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.  
Prepared by the Office of Legislative Legal Services.