

**UPDATED SUMMARY  
SENATE BILL 16-014**

**Second Regular Session - Seventieth Colorado General Assembly**

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*This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.*

The bill repeals selected provisions of the Colorado "Mortgage Loan Originator Licensing and Mortgage Company Registration Act" governing and setting deadlines for disclosures of certain costs and fees, and replaces those provisions with cross references to applicable requirements in the federal "Truth in Lending Act", the federal "Real Estate Settlement Procedures Act of 1974", and other statutes and rules governing the activities of mortgage loan originators.

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Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.  
Prepared by the Office of Legislative Legal Services.