

**UPDATED SUMMARY
SENATE BILL 16-122**

Second Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

The bill requires additional oversight of the department of transportation (CDOT) as follows:

- ! **Section 1** requires the state auditor to conduct a risk-based performance audit of CDOT no later than June 30, 2018.
- ! ~~**Section 2** limits CDOT's existing authority to enter into a lease-purchase agreement that requires total payments exceeding \$500,000 without specific prior authorization by a bill enacted by the general assembly to lease-purchase agreements for the lease and purchase of personal property only.~~
- ! **Section 3 2** requires CDOT:
 - ! To close each transportation project and release any money budgeted for the project as quickly as feasible and within one year following the substantial completion of the project unless a pending legal claim related to the project or an unusual circumstance beyond the control of CDOT unavoidably requires a longer time to close the project;
 - ! To report on its public website within 2 weeks of a competitively bid transportation contract award, the identity of the winning bidder, the amount of the winning bid, and whether or not the bid awarded was the low bid, and, if not, why CDOT chose the bid over a lower bid;
 - ! To annually report to the transportation commission regarding the percentages and total amount of money budgeted and expended during the preceding fiscal year for payments to private sector contractors for work on transportation projects and total transportation project costs for projects completed by CDOT employees, including indirect cost recoveries and employee salaries; and
 - ! On or after July 1, 2016, and on and after July 1 of each year thereafter, to report to the transportation legislation review committee regarding amendments made to the statewide transportation improvement plan that were adopted during the most recently ended fiscal year and that added or deleted a project from the plan or modified the funding priority of any project included in the plan. The report must include an explanation of the reasons for each reported policy amendment and administrative action amendment.