

**UPDATED SUMMARY
HOUSE BILL 16-1339**

Second Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

Current law establishes the initial date of sale of foreclosed property based on who is selling the property and whether the property is agricultural or nonagricultural. Property is nonagricultural unless all of the property is considered agricultural. The bill ~~extends the provisions relating to agricultural property to property in which any part is agricultural.~~ *clarifies that the determination of whether property is agricultural for foreclosure purposes is independent of the determination of whether property is agricultural for tax purposes.*

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.