

CHAPTER 66

TAXATION

SENATE BILL 16-012

BY SENATOR(S) Heath, Baumgardner, Carroll, Crowder, Donovan, Garcia, Hodge, Johnston, Jones, Kefalas, Marble, Martinez Humenik, Merrifield, Newell, Scott, Todd, Woods;
also REPRESENTATIVE(S) Singer, Becker K., Brown, Fields, Foote, Klingenschmitt, Kraft-Tharp, Lebsock, Lee, Lontine, Mitsch Bush, Primavera, Saine, Salazar, Vigil, Young, Hullinghorst.

AN ACT

CONCERNING THE AUTHORITY OF A LOCAL ASSESSOR TO GRANT ADDITIONAL TIME FOR A LANDOWNER TO RECONSTRUCT RESIDENTIAL IMPROVEMENTS THAT WERE DESTROYED BY A NATURAL CAUSE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-1-102, **amend** (14.4) (b) (II) (A) as follows:

39-1-102. Definitions. As used in articles 1 to 13 of this title, unless the context otherwise requires:

(14.4) (b) (II) The residential land classification of the land described in subparagraph (I) of this paragraph (b) shall change according to current use if:

(A) A new residential improvement or part of a new residential improvement is not constructed or placed on the land in accordance with applicable land use regulations prior to the January 1 after the period described in subparagraph (I) of this paragraph (b), UNLESS THE PROPERTY OWNER PROVIDES DOCUMENTARY EVIDENCE TO THE ASSESSOR THAT DURING SUCH PERIOD A GOOD-FAITH EFFORT WAS MADE TO CONSTRUCT OR PLACE A NEW OR PART OF A NEW RESIDENTIAL IMPROVEMENT ON THE LAND BUT THAT ADDITIONAL TIME IS NECESSARY;

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 5, 2016