First Regular Session Seventieth General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction SENATE BILL 15-082

LLS NO. 15-0596.01 Nicole Myers x4326

SENATE SPONSORSHIP

Marble and Hodge, Holbert, Lundberg, Woods

HOUSE SPONSORSHIP

Moreno and Lawrence,

Senate Committees Local Government **House Committees**

A BILL FOR AN ACT

101 CONCERNING THE AUTHORITY OF COUNTIES TO ESTABLISH A COUNTY

102 WORKFORCE DEVELOPMENT PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

The bill authorizes a county to establish a workforce development program to provide financial assistance to high school graduates in the county who pursue post-secondary education or training from an accredited institution of higher education or certified training program. Any county that establishes a workforce development program may also establish a workforce development fund to accept contributions for the

SENATE Amended 2nd Reading February 6, 2015 purpose of the program.

The bill also authorizes a county that has established a workforce development program to offer an incentive, in the form of a county property tax credit or rebate, to a residential or commercial property owner in the county who contributes to a county workforce development fund. The bill specifies that a county cannot give a credit or rebate unless the board of county commissioners approves the total program amount annually at a public budget hearing.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, add 30-11-126 as
3 follows:

30-11-126. Counties - workforce development - incentives limitations - authority to exceed revenue-raising limitations legislative declaration - definitions. (1) (a) THE GENERAL ASSEMBLY
HEREBY FINDS AND DECLARES THAT:

8 (I) THE HEALTH, SAFETY, AND WELFARE OF THE PEOPLE OF 9 COLORADO AS WELL AS THE ECONOMIC DEVELOPMENT AND GROWTH OF 10 LOCAL COMMUNITIES IN THE STATE DEPEND ON THE DEVELOPMENT OF A 11 WORKFORCE THAT MEETS THE NEEDS OF EMPLOYERS IN THE STATE;

(II) FINANCIAL INCENTIVES ARE OFTEN NECESSARY TO ATTRACT
RESOURCES FOR WORKFORCE DEVELOPMENT, AND SUCH INCENTIVES CAN
BE PARTICULARLY EFFECTIVE WHEN OFFERED AT THE LOCAL LEVEL; AND

(III) PROVIDING SUCH INCENTIVES STIMULATES ECONOMIC
DEVELOPMENT IN THE STATE AND RESULTS IN THE CREATION AND
MAINTENANCE OF NEW JOBS.

(b) THE GENERAL ASSEMBLY FURTHER FINDS AND DECLARES THAT
IT IS IN THE BEST INTERESTS OF THE CITIZENS OF THE STATE AND THE
ECONOMIC DEVELOPMENT OF LOCAL GOVERNMENTS WITHIN THE STATE TO
CREATE AN INCENTIVE AT THE COUNTY LEVEL FOR TAXPAYERS TO

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CONTRIBUTE TO A PROGRAM THAT ALLOWS COUNTIES TO PROVIDE
 FINANCIAL ASSISTANCE TO <u>COUNTY RESIDENTS</u> TO PURSUE
 POST-SECONDARY EDUCATION OR TRAINING.

4 (2) FOR PURPOSES OF THIS SECTION, "COUNTY" MEANS ANY5 COUNTY OR CITY AND COUNTY.

6 (3) ANY COUNTY MAY ESTABLISH A WORKFORCE DEVELOPMENT 7 PROGRAM, TO BE KNOWN AS "BRIGHT FUTURE COLORADO", TO PROVIDE 8 FINANCIAL ASSISTANCE TO COUNTY RESIDENTS WHO PURSUE 9 POST-SECONDARY EDUCATION OR TRAINING FROM AN ACCREDITED 10 INSTITUTION OF HIGHER EDUCATION OR CERTIFIED TRAINING PROGRAM. A 11 COUNTY WORKFORCE DEVELOPMENT PROGRAM MAY INCLUDE, BUT NEED 12 NOT BE LIMITED TO, COUNTY RESIDENTS WHO ARE HIGH SCHOOL 13 GRADUATES, COUNTY RESIDENTS WHO HAVE SUCCESSFULLY COMPLETED 14 A HIGH SCHOOL EQUIVALENCY EXAMINATION, AS DEFINED IN SECTION 15 22-33-102 (8.5), C.R.S., OR COUNTY RESIDENTS WHO ARE VETERANS. ANY 16 COUNTY THAT ESTABLISHES A WORKFORCE DEVELOPMENT PROGRAM MAY 17 ALSO ESTABLISH A WORKFORCE DEVELOPMENT FUND TO ACCEPT 18 CONTRIBUTIONS FOR THE PURPOSE OF THE PROGRAM.

(4) (a) NOTWITHSTANDING ANY LAW TO THE CONTRARY, A
COUNTY THAT HAS ESTABLISHED A WORKFORCE DEVELOPMENT PROGRAM
MAY OFFER AN INCENTIVE, IN THE FORM OF A COUNTY PROPERTY TAX
CREDIT OR REBATE, TO A RESIDENTIAL OR COMMERCIAL PROPERTY OWNER
IN THE COUNTY WHO CONTRIBUTES TO A COUNTY WORKFORCE
DEVELOPMENT FUND.

(b) A COUNTY SHALL NOT MAKE ANY APPROPRIATION IN
FURTHERANCE OF A WORKFORCE DEVELOPMENT PROGRAM OR GIVE ANY
CREDIT OR REBATE PURSUANT TO THIS SECTION UNLESS THE BOARD OF

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COUNTY COMMISSIONERS APPROVES THE TOTAL PROGRAM AMOUNT
 ANNUALLY AT A PUBLIC BUDGET HEARING.

3 SECTION 2. Act subject to petition - effective date. This act 4 takes effect at 12:01 a.m. on the day following the expiration of the 5 ninety-day period after final adjournment of the general assembly (August 6 5, 2015, if adjournment sine die is on May 6, 2015); except that, if a 7 referendum petition is filed pursuant to section 1 (3) of article V of the 8 state constitution against this act or an item, section, or part of this act 9 within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in 10 11 November 2016 and, in such case, will take effect on the date of the 12 official declaration of the vote thereon by the governor.