

**First Regular Session
Seventieth General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 15-0999.01 Esther van Mourik x4215

SENATE BILL 15-250

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING CAPITAL-RELATED TRANSFERS OF MONEYS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. For the 2013-14 fiscal year, the bill changes \$84,639,619 of that fiscal year's general fund transfer to a general fund exempt transfer because those moneys were for capital construction appropriations related to higher education.

For the 2015-16 fiscal year, the bill transfers:

- ! \$144,682,149 from the general fund to the capital construction fund;
- ! \$76,877,790 from the general fund to the information

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
3rd Reading Unamended
April 2, 2015

SENATE
Amended 2nd Reading
April 1, 2015

technology capital account of the capital construction fund;
and

! \$500,000 from the general fund exempt account of the
general fund to the capital construction fund.

For the 2015-16 fiscal year, the bill transfers \$1 million from the
state historical fund to the capital construction fund for historical
renovations of the state house of representatives' chambers and the state
senate's chambers.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2) introductory portion, (2) (z), (2) (aa), (2.5) introductory portion, (2.5)
4 (h), and (2.5) (i); and **add** (2) (bb), (2.3), and (2.5) (j) as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**
6 **- calculation - repeal.** (2) ~~On July 1 of each year through July 1, 2014,~~
7 ~~the state treasurer and~~ The controller shall transfer a sum as specified in
8 this subsection (2) ~~out of~~ FROM the general fund ~~and into~~ TO the capital
9 construction fund as moneys become available in the general fund during
10 the fiscal year beginning on ~~said~~ July 1 OF THE FISCAL YEAR IN WHICH THE
11 TRANSFER IS MADE. Transfers between funds pursuant to this subsection
12 (2) are not appropriations subject to the limitations of section
13 24-75-201.1. The amounts transferred pursuant to this subsection (2) are
14 as follows:

15 (z) On July 1, 2013, ~~one hundred eighty-six million two hundred~~
16 ~~fifteen thousand four hundred ninety-three~~ ONE HUNDRED ONE MILLION
17 FIVE HUNDRED SEVENTY-FIVE THOUSAND EIGHT HUNDRED SEVENTY-FOUR
18 dollars; and

19 (aa) On July 1, 2014, two hundred twenty-four million nine
20 hundred ninety-three thousand four hundred sixty-five dollars; AND

21 (bb) ON JULY 1, 2015, ONE HUNDRED FORTY-THREE MILLION NINE

1 HUNDRED FIFTY-ONE THOUSAND SIX HUNDRED THIRTY-NINE DOLLARS.

2 (2.3) IN ADDITION TO THE SUMS TRANSFERRED PURSUANT TO
3 SUBSECTIONS (2) AND (2.5) OF THIS SECTION, THE STATE TREASURER AND
4 THE CONTROLLER SHALL TRANSFER A SUM AS SPECIFIED IN THIS
5 SUBSECTION (2.3) FROM THE GENERAL FUND TO THE INFORMATION
6 TECHNOLOGY CAPITAL ACCOUNT CREATED IN SUBSECTION (3.7) OF THIS
7 SECTION, AS ENACTED BY HOUSE BILL 15-1266, AS MONEYS BECOME
8 AVAILABLE IN THE GENERAL FUND DURING THE FISCAL YEAR BEGINNING
9 ON JULY 1 OF THE FISCAL YEAR IN WHICH THE TRANSFER IS MADE.
10 TRANSFERS BETWEEN FUNDS PURSUANT TO THIS SUBSECTION (2.3) ARE
11 NOT APPROPRIATIONS SUBJECT TO THE LIMITATIONS OF SECTION
12 24-75-201.1. THE AMOUNTS TRANSFERRED PURSUANT TO THIS
13 SUBSECTION (2.3) ARE AS FOLLOWS:

14 (a) ON JULY 1, 2015, SEVENTY-SIX MILLION EIGHT HUNDRED
15 SEVENTY-SEVEN THOUSAND SEVEN HUNDRED NINETY DOLLARS.

16 (2.5) In addition to the sums ~~accrued~~ TRANSFERRED pursuant to
17 ~~subsection (2)~~ SUBSECTIONS (2) AND (2.3) of this section, ~~on July 1 of~~
18 ~~each year through July 1, 2014,~~ the state treasurer and the controller shall
19 transfer a sum as specified in this subsection (2.5) from the general fund
20 exempt account of the general fund created pursuant to section
21 24-77-103.6 to the capital construction fund as moneys become available
22 in the general fund exempt account during the fiscal year beginning on
23 ~~said~~ July 1 OF THE FISCAL YEAR IN WHICH THE TRANSFER IS MADE.
24 Transfers between funds pursuant to this subsection (2.5) are not
25 appropriations subject to the limitations of section 24-75-201.1. The
26 amounts transferred pursuant to this subsection (2.5) are as follows:

27 (h) On July 1, 2013, ~~five hundred thousand~~ EIGHTY-FIVE MILLION

1 ONE HUNDRED THIRTY-NINE THOUSAND SIX HUNDRED NINETEEN dollars,
2 OF WHICH EIGHTY-FOUR MILLION SIX HUNDRED THIRTY-NINE THOUSAND
3 SIX HUNDRED NINETEEN DOLLARS IS FOR CAPITAL CONSTRUCTION
4 APPROPRIATIONS RELATED TO HIGHER EDUCATION AS ALLOWED IN
5 SECTION 24-77-104.5 (4) (a) (V); and

6 (i) On July 1, 2014, five hundred thousand dollars; AND

7 (j) ON JULY 1, 2015, FIVE HUNDRED THOUSAND DOLLARS.

8 **SECTION 2.** In Colorado Revised Statutes, 12-47.1-1201, **add**
9 (7) as follows:

10 **12-47.1-1201. State historical fund - administration -**
11 **legislative declaration - state museum cash fund - capitol dome**
12 **restoration fund.** (7) FOR THE FISCAL YEAR COMMENCING JULY 1, 2015,
13 THE STATE TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE
14 STATE HISTORICAL FUND AT THE BEGINNING OF THE FISCAL YEAR TO THE
15 CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302, C.R.S.,
16 FOR HISTORIC RENOVATION OF THE STATE HOUSE OF REPRESENTATIVES'
17 CHAMBERS AND THE STATE SENATE'S CHAMBERS.

18 **SECTION 3.** In Colorado Revised Statutes, 12-47.1-1201, **add**
19 (7) as follows:

20 **12-47.1-1201. State historical fund - administration -**
21 **legislative declaration - state museum cash fund - capitol dome**
22 **restoration fund.** (7) FOR THE FISCAL YEAR COMMENCING JULY 1, 2015,
23 THE STATE TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE
24 PRESERVATION GRANT PROGRAM ACCOUNT OF THE STATE HISTORICAL
25 FUND AT THE BEGINNING OF THE FISCAL YEAR TO THE CAPITAL
26 CONSTRUCTION FUND CREATED IN SECTION 24-75-302, C.R.S., FOR
27 HISTORIC RENOVATION OF THE STATE HOUSE OF REPRESENTATIVES'

1 CHAMBERS AND THE STATE SENATE'S CHAMBERS.

2 **SECTION 4. Effective date.** (1) Except as otherwise provided
3 in this section, this act takes effect upon passage.

4 (2) Section 2 of this act, adding section 12-47.1-1201 (7),
5 Colorado Revised Statutes, takes effect only if Senate Bill 15-236 does
6 not become law.

7 (3) Section 3 of this act, adding section 12-47.1-1201 (7),
8 Colorado Revised Statutes, takes effect only if Senate Bill 15-236
9 becomes law and takes effect either upon the effective date of this act or
10 Senate Bill 15-236, whichever is later.

11 **SECTION 5. Safety clause.** The general assembly hereby finds,
12 determines, and declares that this act is necessary for the immediate
13 preservation of the public peace, health, and safety.