First Regular Session Seventieth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House SENATE BILL 15-170

LLS NO. 15-0827.01 Esther van Mourik x4215

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

HOUSE SPONSORSHIP

Young, Hamner, Rankin

Senate Committees Appropriations House Committees Appropriations

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE CAPITAL**

102 CONSTRUCTION FUND FOR THE **2014-15** STATE FISCAL YEAR.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

Joint Budget Committee. For the 2014-15 fiscal year, the bill transfers \$23,008,332 from the general fund to the capital construction fund.

1 Be it enacted by the General Assembly of the State of Colorado:

HOUSE 2nd Reading Unamended February 11, 2015





1	SECTION 1. In Colorado Revised Statutes, 24-75-302, amend
2	(2) introductory portion, (2) (z), and (2) (aa); and add (2) (bb) as follows:
3	24-75-302. Capital construction fund - capital assessment fees
4	- calculation - repeal. (2) On July 1 of each year through July 1, 2014
5	APRIL 1, 2015, the state treasurer and the controller shall transfer a sum
6	as specified in this subsection (2) out of the general fund and into the
7	capital construction fund as moneys become available in the general fund
8	during the fiscal year beginning on said July 1. Transfers between funds
9	pursuant to this subsection (2) are not appropriations subject to the
10	limitations of section 24-75-201.1. The amounts transferred pursuant to
11	this subsection (2) are as follows:
12	(z) On July 1, 2013, one hundred eighty-six million two hundred
13	fifteen thousand four hundred ninety-three dollars; and
14	(aa) On July 1, 2014, two hundred twenty-four million nine
15	hundred ninety-three thousand four hundred sixty-five dollars; AND
16	(bb) ON APRIL 1, 2015, TWENTY-THREE MILLION EIGHT THOUSAND
17	THREE HUNDRED THIRTY-TWO DOLLARS.
18	SECTION 2. Safety clause. The general assembly hereby finds,
19	determines, and declares that this act is necessary for the immediate
20	preservation of the public peace, health, and safety.