

First Regular Session  
Seventieth General Assembly  
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 15-1126.02 Julie Pelegrin x2700

SENATE BILL 15-290

SENATE SPONSORSHIP

Todd, Holbert, Kerr

HOUSE SPONSORSHIP

Wilson,

Senate Committees

Education  
Appropriations

House Committees

Judiciary  
Appropriations

A BILL FOR AN ACT

101 CONCERNING CREATION OF THE COLORADO STUDENT LEADERS  
102 INSTITUTE, AND, IN CONNECTION THEREWITH, MAKING AN  
103 APPROPRIATION.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/bills summaries>.)*

The bill creates the Colorado student leaders institute (institute) in the office of the lieutenant governor to operate as a pilot program through the summer of 2019. The institute is an annual, 4-week, summer residential educational program for students who are entering tenth or eleventh grade. The institute is hosted by an institution of higher

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

HOUSE  
Amended 2nd Reading  
May 5, 2015

SENATE  
3rd Reading Unamended  
May 5, 2015

SENATE  
Amended 2nd Reading  
May 4, 2015

education in Colorado (host institution). The institute combines courses, lectures, and seminars, with enrichment classes in music, art, and theater. Students who participate in the institute must also complete a history research project as part of a competition held during the institute and complete a public service practicum. Each student who successfully completes the institute will receive 3 hours of postsecondary academic credit from the host institution. To apply to the institute, a student who attends a public school that is not a charter school must be nominated by the superintendent of the school district in which the student enrolls. A student who attends a charter school or a private school must be nominated by the school principal. A student who participates in a nonpublic home-based educational program may apply without being nominated.

The institute is overseen by an executive board that consists of educators and persons from the community who are appointed by the governor; and the chief executive officer of the host institution, the commissioner of education, and the executive director of the department of higher education, or their designees. The executive board reviews applications and selects students to participate in the institute, selects the faculty and courses for the institute, and contracts with the host institution to manage the institute. The executive board may also appoint an advisory board to assist in raising funds and marketing for the institute.

Under its contract, the host institution must create the application and establish timelines for submitting applications and selecting participants, review the applications and make recommendations to the executive board, and solicit faculty members for the institute, as well as provide meeting and living space and food service for institute participants.

Beginning in the 2017 legislative session, the executive board must report to the joint education committees regarding the success of the institute, which at a minimum is measured by the success of institute alumni in postsecondary educational programs.

A student who participates in the institute is encouraged to donate up to \$400 to the institute. The institute is funded by appropriations, which may include appropriations from the state education fund. In addition, the executive board may accept gifts, grants, and donations for the operations of the institute. Each year, operation of the institute is conditional on receiving at least \$40,000 in gifts, grants, and donations.

The institute is repealed, effective July 1, 2019.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** article 44.3 to

1 title 24 as follows:

2

**ARTICLE 44.3**

3

**Colorado Student Leaders Institute Pilot Program**

4

**24-44.3-101. Legislative declaration.** (1) THE GENERAL

5

ASSEMBLY FINDS THAT:

6

(a) THE STATE IS COMMITTED TO INCREASING THE NUMBER OF

7

STUDENTS WHO GRADUATE FROM A COLORADO HIGH SCHOOL, ENROLL IN

8

A COLORADO INSTITUTION OF HIGHER EDUCATION, AND GRADUATE WITH

9

A POSTSECONDARY CREDENTIAL IN TWO TO FOUR ACADEMIC YEARS;

10

(b) SEVERAL STATES HAVE IMPLEMENTED A SUMMER RESIDENTIAL

11

EDUCATION PROGRAM FOR HIGH SCHOOL STUDENTS WHO DEMONSTRATE

12

EXCEPTIONAL INTELLECTUAL CURIOSITY, CREATIVITY, AND MATURITY.

13

WHILE PARTICIPATING IN THE SUMMER PROGRAM, STUDENTS ATTEND

14

CLASSES, LECTURES, SEMINARS, CONCERTS, ART EXHIBITS, THEATRICAL

15

PERFORMANCES, AND FILMS AND HAVE THE OPPORTUNITY TO LEARN

16

INDEPENDENTLY AND FROM DISTINGUISHED FACULTY, STAFF MEMBERS,

17

AND GUEST LECTURERS.

18

(c) THE SUMMER RESIDENTIAL EDUCATION PROGRAMS

19

IMPLEMENTED IN OTHER STATES HAVE:

20

(I) SUCCESSFULLY DEVELOPED A CIVIC VOICE AMONG THE STATES'

21

BEST STUDENTS SO THAT THEY GRADUATE FROM HIGH SCHOOL AS CIVIC

22

PARTICIPANTS;

23

(II) PREPARED MOTIVATED STUDENTS TO PARTICIPATE IN A

24

COMPETITIVE WORKFORCE;

25

(III) HELPED TO CREATE YOUNG LEADERS WHO ARE ENERGIZED TO

26

FIND SOLUTIONS FOR THE PRESSING ISSUES FACING THEIR STATES; AND

27

(IV) MOTIVATED STUDENTS TO REMAIN IN THEIR HOME STATES

1 FOR THEIR POSTSECONDARY EDUCATION AND CAREERS; AND

2 (d) A HIGH PERCENTAGE OF THE STUDENTS WHO HAVE  
3 PARTICIPATED IN THE SUMMER RESIDENTIAL EDUCATION PROGRAMS HAVE  
4 SUBSEQUENTLY ENROLLED IN POSTSECONDARY EDUCATION IN THEIR HOME  
5 STATES AND EARNED A BACCALAUREATE DEGREE IN FOUR YEARS.

6 (2) THE GENERAL ASSEMBLY FINDS, THEREFORE, THAT IT IS IN THE  
7 BEST INTERESTS OF THE STATE TO ESTABLISH THE COLORADO STUDENT  
8 LEADERS INSTITUTE AS A PILOT PROGRAM USING THE MODEL OF SUMMER  
9 RESIDENTIAL EDUCATION PROGRAMS IMPLEMENTED IN OTHER STATES AND  
10 TO APPROPRIATE STATE MONEYS TO ENSURE THE SUCCESSFUL OPERATIONS  
11 OF THE INSTITUTE FOR THE BENEFIT OF COLORADO HIGH SCHOOL  
12 STUDENTS.

13 (3) THE GENERAL ASSEMBLY FURTHER FINDS THAT, FOR PURPOSES  
14 OF SECTION 17 OF ARTICLE IX OF THE STATE CONSTITUTION, THE  
15 COLORADO STUDENT LEADERS INSTITUTE IS AN ACCOUNTABLE PROGRAM  
16 THAT ASSISTS STUDENTS IN MEETING STATE ACADEMIC STANDARDS AND  
17 MAY THEREFORE RECEIVE FUNDING FROM THE STATE EDUCATION FUND  
18 CREATED IN SECTION 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION.

19 **24-44.3-102. Definitions.** AS USED IN THIS ARTICLE, UNLESS THE  
20 CONTEXT OTHERWISE REQUIRES:

21 (1) "EXECUTIVE BOARD" MEANS THE EXECUTIVE BOARD OF THE  
22 COLORADO STUDENT LEADERS INSTITUTE ESTABLISHED PURSUANT TO  
23 SECTION 24-44.3-104.

24 (2) "HOST INSTITUTION" MEANS THE INSTITUTION OF HIGHER  
25 EDUCATION THAT THE EXECUTIVE BOARD CONTRACTS WITH PURSUANT TO  
26 SECTION 24-44.3-104 TO OPERATE THE INSTITUTE.

27 (3) "INSTITUTE" MEANS THE COLORADO STUDENT LEADERS

1 INSTITUTE CREATED IN SECTION 24-44.3-103.

2 **24-44.3-103. Colorado student leaders institute - created -**  
3 **applications.** (1) THERE IS CREATED IN THE OFFICE OF THE LIEUTENANT

4 GOVERNOR THE COLORADO STUDENT LEADERS INSTITUTE TO OPERATE AS  
5 A PILOT PROGRAM THROUGH THE SUMMER OF 2019. THE INSTITUTE IS A  
6 COMPETITIVE RESIDENTIAL SUMMER ACADEMIC PROGRAM FOR STUDENTS  
7 WHO ARE ENTERING TENTH OR ELEVENTH GRADE IN THE COMING FALL  
8 SEMESTER. THE INSTITUTE OPERATES FOR FOUR WEEKS EACH SUMMER  
9 DURING WHICH TIME STUDENTS WHO ARE ACCEPTED TO THE INSTITUTE  
10 ATTEND COLLEGE-LEVEL CLASSES, LECTURES, AND SEMINARS AS WELL AS  
11 ENRICHMENT ACTIVITIES, INCLUDING CONCERTS AND THEATRICAL  
12 PRODUCTIONS. EACH STUDENT WHO IS ACCEPTED TO THE INSTITUTE IS  
13 ENCOURAGED TO DONATE UP TO FOUR HUNDRED DOLLARS TO THE  
14 INSTITUTE TO ASSIST IN MEETING OPERATIONAL COSTS. SUBJECT TO  
15 AVAILABLE APPROPRIATIONS, UP TO ONE HUNDRED STUDENTS MAY  
16 ANNUALLY PARTICIPATE IN THE INSTITUTE.

17 (2) (a) THE INSTITUTE SHALL ANNUALLY OFFER CLASSES IN AT  
18 LEAST THE FOLLOWING TWO AREAS:

19 (I) SCIENCE, TECHNOLOGY, ENGINEERING, ARTS, AND  
20 MATHEMATICS; AND

21 (II) INTERNATIONAL SOCIAL STUDIES.

22 (b) THE INSTITUTE SHALL ANNUALLY PROVIDE ENRICHMENT  
23 ACTIVITIES FOR STUDENTS WHO PARTICIPATE IN THE INSTITUTE, WHICH  
24 MUST INCLUDE BUT NEED NOT BE LIMITED TO ACTIVITIES RELATING TO  
25 VISUAL EXPRESSION AND MUSIC APPRECIATION.

26 (c) IN ADDITION TO PARTICIPATING IN CLASSES AND ENRICHMENT  
27 ACTIVITIES, STUDENTS WHO PARTICIPATE IN THE INSTITUTE MUST:

1 (I) COMPLETE A HISTORY RESEARCH PROJECT FOR A COMPETITION  
2 HELD DURING THE TERM OF THE INSTITUTE; AND

3 (II) COMPLETE A PUBLIC SERVICE PRACTICUM THAT INCLUDES A  
4 FINAL REPORT OF FINDINGS AND RECOMMENDATIONS TO THE GENERAL  
5 ASSEMBLY FOR LEGISLATIVE ACTION.

6 (3) (a) (I) TO APPLY TO PARTICIPATE IN THE INSTITUTE:

7 (A) A STUDENT WHO IS ENROLLED IN A PUBLIC SCHOOL THAT IS  
8 NOT A CHARTER SCHOOL MUST BE NOMINATED BY THE SUPERINTENDENT  
9 OF THE SCHOOL DISTRICT IN WHICH THE STUDENT IS ENROLLED; AND

10 (B) A STUDENT WHO IS ENROLLED IN A CHARTER SCHOOL OR IN A  
11 PRIVATE SCHOOL MUST BE NOMINATED BY THE PRINCIPAL OF THE SCHOOL.

12 (II) A STUDENT WHO IS PARTICIPATING IN A NONPUBLIC  
13 HOME-BASED EDUCATIONAL PROGRAM AS DESCRIBED IN SECTION  
14 22-33-104.5, C.R.S., MAY APPLY WITHOUT HAVING BEEN NOMINATED.

15 (b) TO APPLY TO PARTICIPATE IN THE INSTITUTE, A STUDENT MUST  
16 SUBMIT AN APPLICATION TO THE EXECUTIVE BOARD THAT IS IN THE FORM  
17 AND MEETS THE REQUIREMENTS ESTABLISHED BY THE HOST INSTITUTION.  
18 IF THE APPLYING STUDENT IS ENROLLED IN A PUBLIC SCHOOL, THE  
19 STUDENT MUST SUBMIT A COPY OF HIS OR HER INDIVIDUAL CAREER AND  
20 ACADEMIC PLAN, AS DESCRIBED IN SECTION 22-2-136, C.R.S., WITH THE  
21 APPLICATION.

22 (4) THE HOST INSTITUTION SHALL AWARD THREE HOURS OF  
23 POSTSECONDARY ACADEMIC CREDIT TO EACH STUDENT WHO  
24 SUCCESSFULLY COMPLETES THE INSTITUTE. THE SCHOOL DISTRICT OR HIGH  
25 SCHOOL IN WHICH EACH STUDENT IS ENROLLED IS ENCOURAGED TO APPLY  
26 THE ACADEMIC CREDIT HOURS THAT A STUDENT RECEIVES FOR  
27 COMPLETING THE INSTITUTE TOWARD COMPLETING THE STUDENT'S HIGH

1 SCHOOL GRADUATION REQUIREMENTS.

2 **24-44.3-104. Colorado student leaders institute - executive**

3 **board - duties.** (1) AN EXECUTIVE BOARD APPOINTED PURSUANT TO  
4 SUBSECTION (2) OF THIS SECTION SHALL OVERSEE THE OPERATIONS OF THE  
5 INSTITUTE, INCLUDING CONTRACTING WITH THE HOST INSTITUTION AND  
6 ANNUALLY SELECTING STUDENTS TO PARTICIPATE IN THE INSTITUTE.

7 (2) (a) THE EXECUTIVE BOARD CONSISTS OF ELEVEN MEMBERS AS  
8 FOLLOWS:

9 (I) THE GOVERNOR, WITH THE CONSENT OF THE SENATE, SHALL  
10 APPOINT EIGHT PERSONS TO SERVE AS MEMBERS OF THE EXECUTIVE BOARD  
11 AS FOLLOWS:

12 (A) TWO PERSONS WHO ARE EMPLOYED AS EDUCATORS IN HIGH  
13 SCHOOLS IN COLORADO, ONE OF WHOM IS EMPLOYED IN A RURAL SCHOOL  
14 DISTRICT;

15 (B) TWO PERSONS WHO ARE EMPLOYED AS TEACHING FACULTY OR  
16 ADMINISTRATORS IN AN INSTITUTION OF HIGHER EDUCATION IN  
17 COLORADO; AND

18 (C) FOUR PERSONS FROM THE COMMUNITY WHO HAVE INTEREST  
19 OR EXPERIENCE IN EDUCATION; AND

20 (II) THE COMMISSIONER OF EDUCATION OR HIS OR HER DESIGNEE,  
21 THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF HIGHER EDUCATION OR  
22 HIS OR HER DESIGNEE, AND THE CHIEF EXECUTIVE OFFICER OF THE HOST  
23 INSTITUTION OR HIS OR HER DESIGNEE SHALL SERVE AS MEMBERS OF THE  
24 EXECUTIVE BOARD.

25 (b) THE APPOINTED MEMBERS OF THE EXECUTIVE BOARD SERVE  
26 TWO-YEAR TERMS AND MAY BE APPOINTED TO SUCCESSIVE TWO-YEAR  
27 TERMS; EXCEPT THAT, OF THE MEMBERS FIRST APPOINTED, THE GOVERNOR

1 SHALL SELECT FOUR MEMBERS TO SERVE ONE-YEAR TERMS. THE  
2 APPOINTED MEMBERS OF THE EXECUTIVE BOARD SERVE AT THE PLEASURE  
3 OF THE GOVERNOR. IF A VACANCY ARISES ON THE EXECUTIVE BOARD, THE  
4 GOVERNOR SHALL APPOINT A PERSON TO FILL THE VACANCY FOR THE  
5 REMAINDER OF THE TERM.

6 (c) THE MEMBERS OF THE EXECUTIVE BOARD SERVE WITHOUT  
7 COMPENSATION AND WITHOUT REIMBURSEMENT FOR EXPENSES.

8 (d) THE GOVERNOR SHALL APPOINT THE INITIAL MEMBERS TO THE  
9 EXECUTIVE BOARD AS SOON AS POSSIBLE AFTER THE EFFECTIVE DATE OF  
10 THIS SECTION. IN MAKING APPOINTMENTS, THE GOVERNOR SHALL ATTEMPT  
11 TO APPOINT PERSONS WHO ARE REPRESENTATIVE OF THE GENDER AND  
12 RACIAL DIVERSITY WITHIN THE STATE AND WHO REPRESENT AREAS  
13 THROUGHOUT THE STATE.

14 (3) THE EXECUTIVE BOARD HAS THE FOLLOWING DUTIES AND  
15 POWERS:

16 (a) THE EXECUTIVE BOARD SHALL OVERSEE AND DIRECT THE  
17 OPERATIONS OF THE INSTITUTE, INCLUDING REVIEWING THE STUDENT  
18 APPLICATIONS RECEIVED, ANNUALLY SELECTING STUDENTS TO  
19 PARTICIPATE IN THE INSTITUTE, AND ANNUALLY SELECTING THE FACULTY  
20 AND COURSES FOR THE INSTITUTE, TAKING INTO ACCOUNT THE  
21 RECOMMENDATIONS OF THE HOST INSTITUTION. IN REVIEWING  
22 APPLICATIONS AND SELECTING STUDENTS TO PARTICIPATE IN THE  
23 INSTITUTE, THE EXECUTIVE BOARD SHALL ENSURE THAT:

24 (I) AT LEAST FIFTY PERCENT OF THE STUDENTS SELECTED TO  
25 ATTEND THE INSTITUTE EACH YEAR:

26 (A) ARE ELIGIBLE FOR FREE OR REDUCED-COST LUNCH PURSUANT  
27 TO THE FEDERAL "NATIONAL SCHOOL LUNCH ACT", 42 U.S.C. SEC. 1751



1 ET SEQ.; OR

2 (B) WOULD BE THE FIRST GENERATION IN THEIR IMMEDIATE  
3 FAMILIES TO ATTEND AN INSTITUTE OF HIGHER EDUCATION;

4 (II) THE STUDENTS WHO ARE SELECTED RESIDE IN AREAS  
5 THROUGHOUT THE STATE; ARE REPRESENTATIVE OF THE GENDER, ETHNIC,  
6 RACIAL, AND SOCIO-ECONOMIC DIVERSITY OF THE STATE; AND ARE  
7 REPRESENTATIVE OF THE EDUCATIONAL PROGRAM OPTIONS AVAILABLE  
8 THROUGHOUT THE STATE; AND

9 (III) THE STUDENTS WHO ARE SELECTED DEMONSTRATE, THROUGH  
10 THEIR INDIVIDUAL CAREER AND ACADEMIC PLANS FOR STUDENTS  
11 ENROLLED IN PUBLIC SCHOOLS, A COMMITMENT TO CONTINUING IN  
12 POSTSECONDARY EDUCATION AFTER HIGH SCHOOL GRADUATION.

13 (b) (I) THE EXECUTIVE BOARD SHALL ISSUE A REQUEST FOR  
14 PROPOSALS FOR A PUBLIC OR PRIVATE INSTITUTION OF HIGHER EDUCATION  
15 TO HOST THE INSTITUTE. THE EXECUTIVE BOARD SHALL SELECT AND  
16 ENTER INTO A CONTRACT ON BEHALF OF THE INSTITUTE WITH THE PUBLIC  
17 OR PRIVATE INSTITUTION OF HIGHER EDUCATION IN ACCORDANCE WITH  
18 THE APPLICABLE PROVISIONS OF THE "PROCUREMENT CODE", ARTICLES  
19 101 TO 112 OF THIS TITLE. THE EXECUTIVE BOARD MAY ENTER INTO A  
20 MULTI-YEAR CONTRACT WITH A PUBLIC OR PRIVATE INSTITUTION OF  
21 HIGHER EDUCATION, SUBJECT TO ANNUAL REVIEW AND RENEWAL.

22 (II) THE CONTRACT TO HOST THE INSTITUTE MUST REQUIRE THE  
23 HOST INSTITUTION, AT A MINIMUM, TO PROVIDE THE FOLLOWING SERVICES  
24 IN MANAGING THE INSTITUTE:

25 (A) ESTABLISH REQUIREMENTS FOR AND CREATE THE FORM OF THE  
26 APPLICATIONS THAT STUDENTS SUBMIT TO PARTICIPATE IN THE INSTITUTE  
27 AND ESTABLISH THE TIMELINES FOR SUBMITTING APPLICATIONS AND

1 SELECTING PARTICIPANTS;

2 (B) REVIEW APPLICATIONS RECEIVED FROM STUDENTS AND  
3 RECOMMEND PARTICIPANTS TO THE EXECUTIVE BOARD;

4 (C) ANNUALLY SOLICIT EDUCATORS TO PARTICIPATE AS FACULTY  
5 FOR THE INSTITUTE AND ANNUALLY RECOMMEND TO THE EXECUTIVE  
6 BOARD FACULTY AND COURSES FOR THE INSTITUTE;

7 (D) PROVIDE SPACE FOR CLASSES, LECTURES, AND SEMINARS; AND

8 (E) PROVIDE LIVING AND EATING FACILITIES FOR STUDENTS WHO  
9 PARTICIPATE IN THE INSTITUTE.

10 (c) THE EXECUTIVE BOARD MAY APPOINT AN ADVISORY BOARD  
11 CONSISTING OF PERSONS IN THE COMMUNITY WHO ARE SUPPORTIVE OF  
12 EDUCATION TO ASSIST THE EXECUTIVE BOARD IN MARKETING THE  
13 INSTITUTE AND SOLICITING PUBLIC AND PRIVATE GIFTS, GRANTS, AND  
14 DONATIONS FOR THE INSTITUTE. ANY PERSONS APPOINTED TO AN  
15 ADVISORY BOARD PURSUANT TO THIS PARAGRAPH (c) SERVE WITHOUT  
16 COMPENSATION AND WITHOUT REIMBURSEMENT FOR EXPENSES.

17 (d) BEGINNING IN THE 2017 REGULAR LEGISLATIVE SESSION, THE  
18 EXECUTIVE BOARD SHALL ANNUALLY REPORT TO THE EDUCATION  
19 COMMITTEES OF THE HOUSE OF REPRESENTATIVES AND THE SENATE, OR  
20 ANY SUCCESSOR COMMITTEES, THE EXECUTIVE BOARD'S PROGRESS AND  
21 SUCCESS IN IMPLEMENTING THE INSTITUTE. THE EXECUTIVE BOARD MUST,  
22 AT A MINIMUM, REPORT THE SUCCESS OF THE INSTITUTE AS MEASURED BY  
23 THE ENROLLMENT AND PROGRESS OF INSTITUTE ALUMNI IN  
24 POSTSECONDARY EDUCATIONAL PROGRAMS.

25 **24-44.3-105. Colorado student leaders institute - funding -**  
26 **cash fund created.** (1) THE GENERAL ASSEMBLY SHALL ANNUALLY  
27 APPROPRIATE MONEYS TO THE INSTITUTE TO PAY THE DIRECT AND

1 INDIRECT COSTS THAT THE EXECUTIVE BOARD INCURS IN OPERATING THE  
2 INSTITUTE, INCLUDING COSTS RELATING TO THE HOST INSTITUTION AND  
3 STIPENDS FOR THE INSTITUTE FACULTY MEMBERS.

4 (2) (a) IN ADDITION TO THE AMOUNT APPROPRIATED PURSUANT TO  
5 SUBSECTION (1) OF THIS SECTION, THE EXECUTIVE BOARD, WITH THE  
6 ASSISTANCE OF AN ADVISORY BOARD IF APPOINTED, MAY SOLICIT, ACCEPT,  
7 AND EXPEND PUBLIC OR PRIVATE GIFTS, GRANTS, OR DONATIONS TO  
8 IMPLEMENT THE INSTITUTE. THE EXECUTIVE BOARD SHALL TRANSMIT ANY  
9 MONEYS THAT IT RECEIVES PURSUANT TO THIS PARAGRAPH (a) AND ANY  
10 MONEYS IT RECEIVES FROM PARTICIPATING STUDENTS TO THE STATE  
11 TREASURER. THE STATE TREASURER SHALL DEPOSIT THE MONEYS IN THE  
12 COLORADO STUDENT LEADERS INSTITUTE CASH FUND, REFERRED TO IN  
13 THIS SECTION AS THE "CASH FUND", WHICH IS CREATED IN THE STATE  
14 TREASURY. ANNUAL OPERATION OF THE INSTITUTE IS CONDITIONAL UPON  
15 RECEIVING AT LEAST FORTY THOUSAND DOLLARS IN GIFTS, GRANTS, OR  
16 DONATIONS BY JUNE 1 OF EACH YEAR.

17 (b) THE MONEYS IN THE CASH FUND ARE CONTINUOUSLY  
18 APPROPRIATED TO THE EXECUTIVE BOARD FOR THE DIRECT AND INDIRECT  
19 COSTS INCURRED IN IMPLEMENTING THE INSTITUTE. THE STATE  
20 TREASURER MAY INVEST AS PROVIDED BY LAW ANY MONEYS IN THE CASH  
21 FUND THAT ARE NOT EXPENDED FOR THE PURPOSES OF THIS ARTICLE. THE  
22 STATE TREASURER SHALL CREDIT TO THE CASH FUND ALL INTEREST AND  
23 INCOME DERIVED FROM THE INVESTMENT AND DEPOSIT OF MONEYS IN THE  
24 CASH FUND. ANY UNEXPENDED AND UNENCUMBERED MONEYS REMAINING  
25 IN THE CASH FUND AT THE END OF A FISCAL YEAR MUST REMAIN IN THE  
26 CASH FUND AND SHALL NOT BE CREDITED TO ANOTHER FUND; EXCEPT  
27 THAT THE STATE TREASURER SHALL CREDIT ANY UNEXPENDED AND

1 UNENCUMBERED MONEYS REMAINING IN THE FUND AS OF JUNE 30, 2019,  
2 TO THE STATE EDUCATION FUND CREATED IN SECTION 17 (4) OF ARTICLE  
3 IX OF THE STATE CONSTITUTION.

4 **24-44.3-106. Repeal of article.** THIS ARTICLE IS REPEALED,  
5 EFFECTIVE JULY 1, 2019.

6 **SECTION 2. Appropriation.** (1) For the 2015-16 state fiscal  
7 year, \$218,825 cash funds is appropriated to the department of education.  
8 This appropriation is from the state education fund created in section 17  
9 (4) (a) of article IX of the state constitution. To implement this act, the  
10 department may use this appropriation to transfer moneys to the office of  
11 the lieutenant governor for the Colorado student leaders institute pilot  
12 program.

13 (2) For the 2015-16 state fiscal year, \$218,825 is appropriated to  
14 the office of the lieutenant governor. This appropriation is from  
15 reappropriated funds received from the department of education under  
16 subsection (1) of this section and is based on an assumption that the office  
17 will require an additional 1.0 FTE.

18 **SECTION 3. Safety clause.** The general assembly hereby finds,  
19 determines, and declares that this act is necessary for the immediate  
20 preservation of the public peace, health, and safety.