

First Regular Session
Seventieth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 15-1126.02 Julie Pelegrin x2700

SENATE BILL 15-290

SENATE SPONSORSHIP

Todd, Holbert, Kerr

HOUSE SPONSORSHIP

Wilson,

Senate Committees
Education

House Committees

A BILL FOR AN ACT

101 CONCERNING CREATION OF THE COLORADO STUDENT LEADERS
102 INSTITUTE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill creates the Colorado student leaders institute (institute) in the office of the lieutenant governor to operate as a pilot program through the summer of 2019. The institute is an annual, 4-week, summer residential educational program for students who are entering tenth or eleventh grade. The institute is hosted by an institution of higher education in Colorado (host institution). The institute combines courses,

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

lectures, and seminars, with enrichment classes in music, art, and theater. Students who participate in the institute must also complete a history research project as part of a competition held during the institute and complete a public service practicum. Each student who successfully completes the institute will receive 3 hours of postsecondary academic credit from the host institution. To apply to the institute, a student who attends a public school that is not a charter school must be nominated by the superintendent of the school district in which the student enrolls. A student who attends a charter school or a private school must be nominated by the school principal. A student who participates in a nonpublic home-based educational program may apply without being nominated.

The institute is overseen by an executive board that consists of educators and persons from the community who are appointed by the governor; and the chief executive officer of the host institution, the commissioner of education, and the executive director of the department of higher education, or their designees. The executive board reviews applications and selects students to participate in the institute, selects the faculty and courses for the institute, and contracts with the host institution to manage the institute. The executive board may also appoint an advisory board to assist in raising funds and marketing for the institute.

Under its contract, the host institution must create the application and establish timelines for submitting applications and selecting participants, review the applications and make recommendations to the executive board, and solicit faculty members for the institute, as well as provide meeting and living space and food service for institute participants.

Beginning in the 2017 legislative session, the executive board must report to the joint education committees regarding the success of the institute, which at a minimum is measured by the success of institute alumni in postsecondary educational programs.

A student who participates in the institute is encouraged to donate up to \$400 to the institute. The institute is funded by appropriations, which may include appropriations from the state education fund. In addition, the executive board may accept gifts, grants, and donations for the operations of the institute. Each year, operation of the institute is conditional on receiving at least \$40,000 in gifts, grants, and donations.

The institute is repealed, effective July 1, 2019.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** article 44.3 to
3 title 24 as follows:

1 **ARTICLE 44.3**

2 **Colorado Student Leaders Institute Pilot Program**

3 **24-44.3-101. Legislative declaration.** (1) THE GENERAL
4 ASSEMBLY FINDS THAT:

5 (a) THE STATE IS COMMITTED TO INCREASING THE NUMBER OF
6 STUDENTS WHO GRADUATE FROM A COLORADO HIGH SCHOOL, ENROLL IN
7 A COLORADO INSTITUTION OF HIGHER EDUCATION, AND GRADUATE WITH
8 A POSTSECONDARY CREDENTIAL IN TWO TO FOUR ACADEMIC YEARS;

9 (b) SEVERAL STATES HAVE IMPLEMENTED A SUMMER RESIDENTIAL
10 EDUCATION PROGRAM FOR HIGH SCHOOL STUDENTS WHO DEMONSTRATE
11 EXCEPTIONAL INTELLECTUAL CURIOSITY, CREATIVITY, AND MATURITY.
12 WHILE PARTICIPATING IN THE SUMMER PROGRAM, STUDENTS ATTEND
13 CLASSES, LECTURES, SEMINARS, CONCERTS, ART EXHIBITS, THEATRICAL
14 PERFORMANCES, AND FILMS AND HAVE THE OPPORTUNITY TO LEARN
15 INDEPENDENTLY AND FROM DISTINGUISHED FACULTY, STAFF MEMBERS,
16 AND GUEST LECTURERS.

17 (c) THE SUMMER RESIDENTIAL EDUCATION PROGRAMS
18 IMPLEMENTED IN OTHER STATES HAVE:

19 (I) SUCCESSFULLY DEVELOPED A CIVIC VOICE AMONG THE STATES'
20 BEST STUDENTS SO THAT THEY GRADUATE FROM HIGH SCHOOL AS CIVIC
21 PARTICIPANTS;

22 (II) PREPARED MOTIVATED STUDENTS TO PARTICIPATE IN A
23 COMPETITIVE WORKFORCE;

24 (III) HELPED TO CREATE YOUNG LEADERS WHO ARE ENERGIZED TO
25 FIND SOLUTIONS FOR THE PRESSING ISSUES FACING THEIR STATES; AND

26 (IV) MOTIVATED STUDENTS TO REMAIN IN THEIR HOME STATES
27 FOR THEIR POSTSECONDARY EDUCATION AND CAREERS; AND

1 (d) A HIGH PERCENTAGE OF THE STUDENTS WHO HAVE
2 PARTICIPATED IN THE SUMMER RESIDENTIAL EDUCATION PROGRAMS HAVE
3 SUBSEQUENTLY ENROLLED IN POSTSECONDARY EDUCATION IN THEIR HOME
4 STATES AND EARNED A BACCALAUREATE DEGREE IN FOUR YEARS.

5 (2) THE GENERAL ASSEMBLY FINDS, THEREFORE, THAT IT IS IN THE
6 BEST INTERESTS OF THE STATE TO ESTABLISH THE COLORADO STUDENT
7 LEADERS INSTITUTE AS A PILOT PROGRAM USING THE MODEL OF SUMMER
8 RESIDENTIAL EDUCATION PROGRAMS IMPLEMENTED IN OTHER STATES AND
9 TO APPROPRIATE STATE MONEYS TO ENSURE THE SUCCESSFUL OPERATIONS
10 OF THE INSTITUTE FOR THE BENEFIT OF COLORADO HIGH SCHOOL
11 STUDENTS.

12 (3) THE GENERAL ASSEMBLY FURTHER FINDS THAT, FOR PURPOSES
13 OF SECTION 17 OF ARTICLE IX OF THE STATE CONSTITUTION, THE
14 COLORADO STUDENT LEADERS INSTITUTE IS AN ACCOUNTABLE PROGRAM
15 THAT ASSISTS STUDENTS IN MEETING STATE ACADEMIC STANDARDS AND
16 MAY THEREFORE RECEIVE FUNDING FROM THE STATE EDUCATION FUND
17 CREATED IN SECTION 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION.

18 **24-44.3-102. Definitions.** AS USED IN THIS ARTICLE, UNLESS THE
19 CONTEXT OTHERWISE REQUIRES:

20 (1) "EXECUTIVE BOARD" MEANS THE EXECUTIVE BOARD OF THE
21 COLORADO STUDENT LEADERS INSTITUTE ESTABLISHED PURSUANT TO
22 SECTION 24-44.3-104.

23 (2) "HOST INSTITUTION" MEANS THE INSTITUTION OF HIGHER
24 EDUCATION THAT THE EXECUTIVE BOARD CONTRACTS WITH PURSUANT TO
25 SECTION 24-44.3-104 TO OPERATE THE INSTITUTE.

26 (3) "INSTITUTE" MEANS THE COLORADO STUDENT LEADERS
27 INSTITUTE CREATED IN SECTION 24-44.3-103.

1 **24-44.3-103. Colorado student leaders institute - created -**
2 **applications.** (1) THERE IS CREATED IN THE OFFICE OF THE LIEUTENANT
3 GOVERNOR THE COLORADO STUDENT LEADERS INSTITUTE TO OPERATE AS
4 A PILOT PROGRAM THROUGH THE SUMMER OF 2019. THE INSTITUTE IS A
5 COMPETITIVE RESIDENTIAL SUMMER ACADEMIC PROGRAM FOR STUDENTS
6 WHO ARE ENTERING TENTH OR ELEVENTH GRADE IN THE COMING FALL
7 SEMESTER. THE INSTITUTE OPERATES FOR FOUR WEEKS EACH SUMMER
8 DURING WHICH TIME STUDENTS WHO ARE ACCEPTED TO THE INSTITUTE
9 ATTEND COLLEGE-LEVEL CLASSES, LECTURES, AND SEMINARS AS WELL AS
10 ENRICHMENT ACTIVITIES, INCLUDING CONCERTS AND THEATRICAL
11 PRODUCTIONS. EACH STUDENT WHO IS ACCEPTED TO THE INSTITUTE IS
12 ENCOURAGED TO DONATE UP TO FOUR HUNDRED DOLLARS TO THE
13 INSTITUTE TO ASSIST IN MEETING OPERATIONAL COSTS. SUBJECT TO
14 AVAILABLE APPROPRIATIONS, UP TO ONE HUNDRED STUDENTS MAY
15 ANNUALLY PARTICIPATE IN THE INSTITUTE.

16 (2) (a) THE INSTITUTE SHALL ANNUALLY OFFER CLASSES IN AT
17 LEAST THE FOLLOWING TWO AREAS:

18 (I) SCIENCE, TECHNOLOGY, ENGINEERING, ARTS, AND
19 MATHEMATICS; AND

20 (II) INTERNATIONAL SOCIAL STUDIES.

21 (b) THE INSTITUTE SHALL ANNUALLY PROVIDE ENRICHMENT
22 ACTIVITIES FOR STUDENTS WHO PARTICIPATE IN THE INSTITUTE, WHICH
23 MUST INCLUDE BUT NEED NOT BE LIMITED TO ACTIVITIES RELATING TO
24 VISUAL EXPRESSION AND MUSIC APPRECIATION.

25 (c) IN ADDITION TO PARTICIPATING IN CLASSES AND ENRICHMENT
26 ACTIVITIES, STUDENTS WHO PARTICIPATE IN THE INSTITUTE MUST:

27 (I) COMPLETE A HISTORY RESEARCH PROJECT FOR A COMPETITION

1 HELD DURING THE TERM OF THE INSTITUTE; AND

2 (II) COMPLETE A PUBLIC SERVICE PRACTICUM THAT INCLUDES A
3 FINAL REPORT OF FINDINGS AND RECOMMENDATIONS TO THE GENERAL
4 ASSEMBLY FOR LEGISLATIVE ACTION.

5 (3) (a) (I) TO APPLY TO PARTICIPATE IN THE INSTITUTE:

6 (A) A STUDENT WHO IS ENROLLED IN A PUBLIC SCHOOL THAT IS
7 NOT A CHARTER SCHOOL MUST BE NOMINATED BY THE SUPERINTENDENT
8 OF THE SCHOOL DISTRICT IN WHICH THE STUDENT IS ENROLLED; AND

9 (B) A STUDENT WHO IS ENROLLED IN A CHARTER SCHOOL OR IN A
10 PRIVATE SCHOOL MUST BE NOMINATED BY THE PRINCIPAL OF THE SCHOOL.

11 (II) A STUDENT WHO IS PARTICIPATING IN A NONPUBLIC
12 HOME-BASED EDUCATIONAL PROGRAM AS DESCRIBED IN SECTION
13 22-33-104.5, C.R.S., MAY APPLY WITHOUT HAVING BEEN NOMINATED.

14 (b) TO APPLY TO PARTICIPATE IN THE INSTITUTE, A STUDENT MUST
15 SUBMIT AN APPLICATION TO THE EXECUTIVE BOARD THAT IS IN THE FORM
16 AND MEETS THE REQUIREMENTS ESTABLISHED BY THE HOST INSTITUTION.
17 IF THE APPLYING STUDENT IS ENROLLED IN A PUBLIC SCHOOL, THE
18 STUDENT MUST SUBMIT A COPY OF HIS OR HER INDIVIDUAL CAREER AND
19 ACADEMIC PLAN, AS DESCRIBED IN SECTION 22-2-136, C.R.S., WITH THE
20 APPLICATION.

21 (4) THE HOST INSTITUTION SHALL AWARD THREE HOURS OF
22 POSTSECONDARY ACADEMIC CREDIT TO EACH STUDENT WHO
23 SUCCESSFULLY COMPLETES THE INSTITUTE. THE SCHOOL DISTRICT OR HIGH
24 SCHOOL IN WHICH EACH STUDENT IS ENROLLED IS ENCOURAGED TO APPLY
25 THE ACADEMIC CREDIT HOURS THAT A STUDENT RECEIVES FOR
26 COMPLETING THE INSTITUTE TOWARD COMPLETING THE STUDENT'S HIGH
27 SCHOOL GRADUATION REQUIREMENTS.

1 **24-44.3-104. Colorado student leaders institute - executive**

2 **board - duties.** (1) AN EXECUTIVE BOARD APPOINTED PURSUANT TO
3 SUBSECTION (2) OF THIS SECTION SHALL OVERSEE THE OPERATIONS OF THE
4 INSTITUTE, INCLUDING CONTRACTING WITH THE HOST INSTITUTION AND
5 ANNUALLY SELECTING STUDENTS TO PARTICIPATE IN THE INSTITUTE.

6 (2) (a) THE EXECUTIVE BOARD CONSISTS OF ELEVEN MEMBERS AS
7 FOLLOWS:

8 (I) THE GOVERNOR, WITH THE CONSENT OF THE SENATE, SHALL
9 APPOINT EIGHT PERSONS TO SERVE AS MEMBERS OF THE EXECUTIVE BOARD
10 AS FOLLOWS:

11 (A) TWO PERSONS WHO ARE EMPLOYED AS EDUCATORS IN HIGH
12 SCHOOLS IN COLORADO, ONE OF WHOM IS EMPLOYED IN A RURAL SCHOOL
13 DISTRICT;

14 (B) TWO PERSONS WHO ARE EMPLOYED AS TEACHING FACULTY OR
15 ADMINISTRATORS IN AN INSTITUTION OF HIGHER EDUCATION IN
16 COLORADO; AND

17 (C) FOUR PERSONS FROM THE COMMUNITY WHO HAVE INTEREST
18 OR EXPERIENCE IN EDUCATION; AND

19 (II) THE COMMISSIONER OF EDUCATION OR HIS OR HER DESIGNEE,
20 THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF HIGHER EDUCATION OR
21 HIS OR HER DESIGNEE, AND THE CHIEF EXECUTIVE OFFICER OF THE HOST
22 INSTITUTION OR HIS OR HER DESIGNEE SHALL SERVE AS MEMBERS OF THE
23 EXECUTIVE BOARD.

24 (b) THE APPOINTED MEMBERS OF THE EXECUTIVE BOARD SERVE
25 TWO-YEAR TERMS AND MAY BE APPOINTED TO SUCCESSIVE TWO-YEAR
26 TERMS; EXCEPT THAT, OF THE MEMBERS FIRST APPOINTED, THE GOVERNOR
27 SHALL SELECT FOUR MEMBERS TO SERVE ONE-YEAR TERMS. THE

1 APPOINTED MEMBERS OF THE EXECUTIVE BOARD SERVE AT THE PLEASURE
2 OF THE GOVERNOR. IF A VACANCY ARISES ON THE EXECUTIVE BOARD, THE
3 GOVERNOR SHALL APPOINT A PERSON TO FILL THE VACANCY FOR THE
4 REMAINDER OF THE TERM.

5 (c) THE MEMBERS OF THE EXECUTIVE BOARD SERVE WITHOUT
6 COMPENSATION AND WITHOUT REIMBURSEMENT FOR EXPENSES.

7 (d) THE GOVERNOR SHALL APPOINT THE INITIAL MEMBERS TO THE
8 EXECUTIVE BOARD AS SOON AS POSSIBLE AFTER THE EFFECTIVE DATE OF
9 THIS SECTION. IN MAKING APPOINTMENTS, THE GOVERNOR SHALL ATTEMPT
10 TO APPOINT PERSONS WHO ARE REPRESENTATIVE OF THE GENDER AND
11 RACIAL DIVERSITY WITHIN THE STATE AND WHO REPRESENT AREAS
12 THROUGHOUT THE STATE.

13 (3) THE EXECUTIVE BOARD HAS THE FOLLOWING DUTIES AND
14 POWERS:

15 (a) THE EXECUTIVE BOARD SHALL OVERSEE AND DIRECT THE
16 OPERATIONS OF THE INSTITUTE, INCLUDING REVIEWING THE STUDENT
17 APPLICATIONS RECEIVED, ANNUALLY SELECTING STUDENTS TO
18 PARTICIPATE IN THE INSTITUTE, AND ANNUALLY SELECTING THE FACULTY
19 AND COURSES FOR THE INSTITUTE, TAKING INTO ACCOUNT THE
20 RECOMMENDATIONS OF THE HOST INSTITUTION. IN REVIEWING
21 APPLICATIONS AND SELECTING STUDENTS TO PARTICIPATE IN THE
22 INSTITUTE, THE EXECUTIVE BOARD SHALL ENSURE THAT:

23 (I) AT LEAST FIFTY PERCENT OF THE STUDENTS SELECTED TO
24 ATTEND THE INSTITUTE EACH YEAR:

25 (A) ARE ELIGIBLE FOR FREE OR REDUCED-COST LUNCH PURSUANT
26 TO THE FEDERAL "NATIONAL SCHOOL LUNCH ACT", 42 U.S.C. SEC. 1751
27 ET SEQ.; OR

1 (B) WOULD BE THE FIRST GENERATION IN THEIR IMMEDIATE
2 FAMILIES TO ATTEND AN INSTITUTE OF HIGHER EDUCATION;

3 (II) THE STUDENTS WHO ARE SELECTED RESIDE IN AREAS
4 THROUGHOUT THE STATE; ARE REPRESENTATIVE OF THE GENDER, ETHNIC,
5 RACIAL, AND SOCIO-ECONOMIC DIVERSITY OF THE STATE; AND ARE
6 REPRESENTATIVE OF THE EDUCATIONAL PROGRAM OPTIONS AVAILABLE
7 THROUGHOUT THE STATE; AND

8 (III) THE STUDENTS WHO ARE SELECTED DEMONSTRATE, THROUGH
9 THEIR INDIVIDUAL CAREER AND ACADEMIC PLANS FOR STUDENTS
10 ENROLLED IN PUBLIC SCHOOLS, A COMMITMENT TO CONTINUING IN
11 POSTSECONDARY EDUCATION AFTER HIGH SCHOOL GRADUATION.

12 (b) (I) THE EXECUTIVE BOARD SHALL ISSUE A REQUEST FOR
13 PROPOSALS FOR A PUBLIC OR PRIVATE INSTITUTION OF HIGHER EDUCATION
14 TO HOST THE INSTITUTE. THE EXECUTIVE BOARD SHALL SELECT AND
15 ENTER INTO A CONTRACT ON BEHALF OF THE INSTITUTE WITH THE PUBLIC
16 OR PRIVATE INSTITUTION OF HIGHER EDUCATION IN ACCORDANCE WITH
17 THE APPLICABLE PROVISIONS OF THE "PROCUREMENT CODE", ARTICLES
18 101 TO 112 OF THIS TITLE. THE EXECUTIVE BOARD MAY ENTER INTO A
19 MULTI-YEAR CONTRACT WITH A PUBLIC OR PRIVATE INSTITUTION OF
20 HIGHER EDUCATION, SUBJECT TO ANNUAL REVIEW AND RENEWAL.

21 (II) THE CONTRACT TO HOST THE INSTITUTE MUST REQUIRE THE
22 HOST INSTITUTION, AT A MINIMUM, TO PROVIDE THE FOLLOWING SERVICES
23 IN MANAGING THE INSTITUTE:

24 (A) ESTABLISH REQUIREMENTS FOR AND CREATE THE FORM OF THE
25 APPLICATIONS THAT STUDENTS SUBMIT TO PARTICIPATE IN THE INSTITUTE
26 AND ESTABLISH THE TIMELINES FOR SUBMITTING APPLICATIONS AND
27 SELECTING PARTICIPANTS;

1 (B) REVIEW APPLICATIONS RECEIVED FROM STUDENTS AND
2 RECOMMEND PARTICIPANTS TO THE EXECUTIVE BOARD;

3 (C) ANNUALLY SOLICIT EDUCATORS TO PARTICIPATE AS FACULTY
4 FOR THE INSTITUTE AND ANNUALLY RECOMMEND TO THE EXECUTIVE
5 BOARD FACULTY AND COURSES FOR THE INSTITUTE;

6 (D) PROVIDE SPACE FOR CLASSES, LECTURES, AND SEMINARS; AND

7 (E) PROVIDE LIVING AND EATING FACILITIES FOR STUDENTS WHO
8 PARTICIPATE IN THE INSTITUTE.

9 (c) THE EXECUTIVE BOARD MAY APPOINT AN ADVISORY BOARD
10 CONSISTING OF PERSONS IN THE COMMUNITY WHO ARE SUPPORTIVE OF
11 EDUCATION TO ASSIST THE EXECUTIVE BOARD IN MARKETING THE
12 INSTITUTE AND SOLICITING PUBLIC AND PRIVATE GIFTS, GRANTS, AND
13 DONATIONS FOR THE INSTITUTE. ANY PERSONS APPOINTED TO AN
14 ADVISORY BOARD PURSUANT TO THIS PARAGRAPH (c) SERVE WITHOUT
15 COMPENSATION AND WITHOUT REIMBURSEMENT FOR EXPENSES.

16 (d) BEGINNING IN THE 2017 REGULAR LEGISLATIVE SESSION, THE
17 EXECUTIVE BOARD SHALL ANNUALLY REPORT TO THE EDUCATION
18 COMMITTEES OF THE HOUSE OF REPRESENTATIVES AND THE SENATE, OR
19 ANY SUCCESSOR COMMITTEES, THE EXECUTIVE BOARD'S PROGRESS AND
20 SUCCESS IN IMPLEMENTING THE INSTITUTE. THE EXECUTIVE BOARD MUST,
21 AT A MINIMUM, REPORT THE SUCCESS OF THE INSTITUTE AS MEASURED BY
22 THE ENROLLMENT AND PROGRESS OF INSTITUTE ALUMNI IN
23 POSTSECONDARY EDUCATIONAL PROGRAMS.

24 **24-44.3-105. Colorado student leaders institute - funding -**
25 **cash fund created.** (1) THE GENERAL ASSEMBLY SHALL ANNUALLY
26 APPROPRIATE MONEYS TO THE INSTITUTE TO PAY THE DIRECT AND
27 INDIRECT COSTS THAT THE EXECUTIVE BOARD INCURS IN OPERATING THE

1 INSTITUTE, INCLUDING COSTS RELATING TO THE HOST INSTITUTION AND
2 STIPENDS FOR THE INSTITUTE FACULTY MEMBERS.

3 (2) (a) IN ADDITION TO THE AMOUNT APPROPRIATED PURSUANT TO
4 SUBSECTION (1) OF THIS SECTION, THE EXECUTIVE BOARD, WITH THE
5 ASSISTANCE OF AN ADVISORY BOARD IF APPOINTED, MAY SOLICIT, ACCEPT,
6 AND EXPEND PUBLIC OR PRIVATE GIFTS, GRANTS, OR DONATIONS TO
7 IMPLEMENT THE INSTITUTE. THE EXECUTIVE BOARD SHALL TRANSMIT ANY
8 MONEYS THAT IT RECEIVES PURSUANT TO THIS SECTION AND ANY MONEYS
9 IT RECEIVES FROM PARTICIPATING STUDENTS TO THE STATE TREASURER.
10 THE STATE TREASURER SHALL DEPOSIT THE MONEYS IN THE COLORADO
11 STUDENT LEADERS INSTITUTE CASH FUND, REFERRED TO IN THIS SECTION
12 AS THE "CASH FUND", WHICH IS CREATED IN THE STATE TREASURY.
13 ANNUAL OPERATION OF THE INSTITUTE IS CONDITIONAL UPON RECEIVING
14 AT LEAST FORTY THOUSAND DOLLARS IN GIFTS, GRANTS, OR DONATIONS
15 BY JUNE 1 OF EACH YEAR.

16 (b) THE MONEYS IN THE CASH FUND ARE CONTINUOUSLY
17 APPROPRIATED TO THE EXECUTIVE BOARD FOR THE DIRECT AND INDIRECT
18 COSTS INCURRED IN IMPLEMENTING THE INSTITUTE. THE STATE
19 TREASURER MAY INVEST AS PROVIDED BY LAW ANY MONEYS IN THE CASH
20 FUND THAT ARE NOT EXPENDED FOR THE PURPOSES OF THIS ARTICLE. THE
21 STATE TREASURER SHALL CREDIT TO THE CASH FUND ALL INTEREST AND
22 INCOME DERIVED FROM THE INVESTMENT AND DEPOSIT OF MONEYS IN THE
23 CASH FUND. ANY UNEXPENDED AND UNENCUMBERED MONEYS REMAINING
24 IN THE CASH FUND AT THE END OF A FISCAL YEAR MUST REMAIN IN THE
25 CASH FUND AND SHALL NOT BE CREDITED TO ANOTHER FUND; EXCEPT
26 THAT THE STATE TREASURER SHALL CREDIT ANY UNEXPENDED AND
27 UNENCUMBERED MONEYS REMAINING IN THE FUND AS OF JUNE 30, 2019,

1 TO THE STATE EDUCATION FUND CREATED IN SECTION 17 (4) OF ARTICLE
2 IX OF THE STATE CONSTITUTION.

3 **24-44.3-106. Repeal of article.** THIS ARTICLE IS REPEALED,
4 EFFECTIVE JULY 1, 2019.

5 **SECTION 2. Safety clause.** The general assembly hereby finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, and safety.