

First Regular Session
Seventieth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 15-0749.01 Bob Lackner x4350

SENATE BILL 15-135

SENATE SPONSORSHIP

Martinez Humenik and Jahn, Hodge, Holbert, Todd

HOUSE SPONSORSHIP

Lebsock and Saine,

Senate Committees
Local Government

House Committees

A BILL FOR AN ACT

101 **CONCERNING MODIFICATIONS TO STATUTORY PROVISIONS GOVERNING**
102 **URBAN REDEVELOPMENT AFFECTING PUBLIC BODIES IN**
103 **CONNECTION WITH URBAN RENEWAL PROJECTS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/bills summaries>.)

The bill makes the following modifications to the "Urban Renewal Law" (URL):

! **Section 1** of the bill increases the maximum number of allowable commissioners on an urban renewal authority from 11 to 13. The bill specifies that one commissioner on

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unamended
May 4, 2015

SENATE
Amended 2nd Reading
April 20, 2015

the authority may, if the county so chooses, be appointed by the board of county commissioners of the county within the territorial boundaries of which the urban renewal area is located. The bill specifies additional procedures if the urban renewal area is located within the boundaries of more than one county. The bill specifies additional requirements governing the appointment of this commissioner position.

! In the case of the special fund established for the collection of taxes to implement tax increment financing by the authority, **section 2** of the bill requires all moneys remaining in the fund that have not previously been rebated and that originated as property tax increment generated based on the mill levy of a taxing body within the boundaries of the urban renewal area to be repaid to each taxing body, other than the municipality, based on the pro rata share of the total mill levy attributable to each taxing body's mill levy in the last year in which property taxes were divided. Any funds remaining in the special fund not generated by property tax increment are excluded from any such repayment requirement.

! **Section 3** of the bill allows a commissioner of the authority to be appointed by the board of county commissioners where the governing body of the municipality is the authority.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 31-25-104, **amend**

3 (2) (a) and (2) (b) as follows:

4 **31-25-104. Urban renewal authority.** (2) (a) (I) An authority
5 ~~shall consist~~ CONSISTS of any odd number of commissioners which ~~shall~~
6 MUST be not less than five nor more than ~~eleven~~ THIRTEEN
7 COMMISSIONERS, each of whom ~~shall~~ MUST be appointed by the mayor,
8 who shall designate the chairman for the first year; ~~Such~~ EXCEPT THAT,
9 IN ORDER TO REPRESENT THE COLLECTIVE INTERESTS OF THE COUNTY AND
10 ALL TAXING BODIES LEVYING A MILL LEVY WITHIN THE BOUNDARIES OF
11 THE URBAN RENEWAL AREA OTHER THAN THE MUNICIPALITY, ONE SUCH

1 COMMISSIONER ON THE AUTHORITY MAY, IF THE COUNTY SO CHOOSES, BE
2 APPOINTED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY
3 WITHIN THE TERRITORIAL BOUNDARIES OF WHICH THE URBAN RENEWAL
4 AREA IS LOCATED.

5 (II) IF THE URBAN RENEWAL AREA IS LOCATED WITHIN THE
6 BOUNDARIES OF MORE THAN ONE COUNTY, THE APPOINTMENT IS MADE BY
7 THE BOARD OF COMMISSIONERS OF THE COUNTY THAT HAS THE LARGEST
8 POPULATION RESIDING WITHIN THE BOUNDARIES OF THE URBAN RENEWAL
9 AUTHORITY AREA, UNLESS THE COUNTY WITH THE LARGEST POPULATION
10 ELECTS TO DELEGATE THE APPOINTMENT TO THE BOARD OF
11 COMMISSIONERS OF THE COUNTY WITH THE SECOND LARGEST POPULATION
12 RESIDING WITHIN THE URBAN RENEWAL AREA. THE COUNTY WITH THE
13 SECOND LARGEST POPULATION MAY SIMILARLY DELEGATE ITS
14 APPOINTMENT AUTHORITY TO THE BOARD OF COMMISSIONERS OF ANY
15 OTHER COUNTY WITHIN THE TERRITORIAL BOUNDARIES OF WHICH THE
16 URBAN RENEWAL AREA IS LOCATED.

17 (III) IF NO COUNTY APPOINTS A COMMISSIONER TO THE
18 AUTHORITY, THEN THE COUNTY APPOINTMENT REMAINS VACANT UNTIL
19 SUCH TIME, IF EVER, AS A COUNTY THROUGH ITS BOARD OF
20 COMMISSIONERS MAKES AN APPOINTMENT PURSUANT TO THIS PARAGRAPH
21 (a).

22 (IV) IF THE APPOINTING COUNTY IS A CITY AND COUNTY, THE
23 REQUIREMENTS OF THIS PARAGRAPH (a) PERTAINING TO COUNTY
24 REPRESENTATION ON THE AUTHORITY NEED NOT BE SATISFIED.

25 (V) IF A COUNTY'S APPOINTMENT OF A COMMISSIONER CAUSES THE
26 AUTHORITY TO HAVE AN EVEN NUMBER OF COMMISSIONERS, THEN THE
27 MAYOR SHALL APPOINT AN ADDITIONAL COMMISSIONER TO RESTORE AN

1 ODD NUMBER OF COMMISSIONERS TO THE AUTHORITY. ALL MAYORAL
2 appointments and ~~designation shall be~~ CHAIR DESIGNATIONS ARE subject
3 to approval by the governing body OF THE MUNICIPALITY WITHIN WHICH
4 THE AUTHORITY HAS BEEN ESTABLISHED. Not more than one of the
5 commissioners APPOINTED BY THE MAYOR may be an official of the
6 municipality.

7 (VI) In the event that an official of the municipality is appointed
8 as commissioner of an authority, acceptance or retention of such
9 appointment ~~shall not be~~ IS NOT deemed a forfeiture of his OR HER office,
10 or incompatible therewith, ~~or~~ AND DOES NOT affect his OR HER tenure or
11 compensation in any way. The term of office of a commissioner of an
12 authority who is a municipal official ~~shall~~ IS not ~~be~~ affected or curtailed
13 by the expiration of the term of his OR HER municipal office.

14 (b) The commissioners who are first appointed ~~shall~~ MUST be
15 designated by the mayor to serve for staggered terms so that the term of
16 at least one commissioner will expire each year. Thereafter, the term of
17 office ~~shall be~~ IS five years. A commissioner ~~shall hold~~ HOLDS office until
18 his OR HER successor has been appointed and has qualified. Vacancies
19 other than by reason of expiration of terms ~~shall~~ MUST be filled by the
20 mayor for the unexpired term; EXCEPT THAT, IN THE CASE OF A
21 COMMISSIONER ON THE AUTHORITY WHO HAS BEEN APPOINTED BY THE
22 BOARD OF COMMISSIONERS OF A COUNTY PURSUANT TO PARAGRAPH (a) OF
23 THIS SUBSECTION (2), A VACANCY ON THE AUTHORITY FOR THE BALANCE
24 OF THE UNEXPIRED TERM MUST BE FILLED BY THE BOARD OF
25 COMMISSIONERS OF THE COUNTY THAT MADE THE ORIGINAL
26 APPOINTMENT. A majority of the commissioners ~~shall constitute~~
27 CONSTITUTES a quorum. The mayor shall file with the clerk a certificate

1 of the appointment or reappointment of any commissioner, and such
2 certificate ~~shall be~~ IS conclusive evidence of the due and proper
3 appointment of such commissioner. A commissioner ~~shall receive~~
4 RECEIVES no compensation for his OR HER services, but ~~he shall be~~ IS
5 entitled to the necessary expenses, including traveling expenses, incurred
6 in the discharge of his OR HER duties.

7 **SECTION 2.** In Colorado Revised Statutes, 31-25-107, **amend**
8 **(3.5) (a) introductory portion, (3.5) (b), (3.7), (9) (a) introductory portion,**
9 **(9) (a) (II), (11), and (12) (c); and add (9.5) as follows:**

10 **31-25-107. Approval of urban renewal plans by local**
11 **governing body.** (3.5) (a) At least thirty FORTY-FIVE days prior to the
12 hearing on an urban renewal plan or a substantial modification to such
13 plan, regardless of when the urban renewal plan was first approved, the
14 governing body or AND the authority, OR THEIR DESIGNEES, shall
15 SCHEDULE AND CONDUCT A PRE-SUBMITTAL MEETING WITH THE BOARD OF
16 COUNTY COMMISSIONERS, OR THE BOARD'S DESIGNEE, TO REVIEW THE
17 URBAN RENEWAL PLAN, OR ANY SUBSTANTIAL MODIFICATION OF THE PLAN
18 AND, IF APPLICABLE, AN URBAN RENEWAL IMPACT REPORT AS FURTHER
19 DESCRIBED IN THIS SUBSECTION (3.5). THE PURPOSE OF THE
20 PRE-SUBMITTAL MEETING IS FOR THE GOVERNING BODY, THE AUTHORITY,
21 AND THE BOARD OF COUNTY COMMISSIONERS, OR THEIR RESPECTIVE
22 DESIGNEES, TO MEET TO REVIEW PRELIMINARY MATERIALS, IDENTIFY
23 POTENTIAL IMPACTS TO THE COUNTY FROM THE URBAN RENEWAL PROJECT,
24 AND TO PROVIDE AN OPPORTUNITY FOR THE BOARD OF COUNTY
25 COMMISSIONERS TO SUBMIT DATA AND INFORMATION PURSUANT TO
26 SUBSECTION (3.7) OF THIS SECTION. FOLLOWING THE PRE-SUBMITTAL
27 MEETING, BUT NOT LATER THAN SIXTY DAYS PRIOR TO THE HEARING ON

1 THE URBAN RENEWAL PLAN OR ANY SUBSTANTIAL MODIFICATION OF SUCH
2 PLAN, THE GOVERNING BODY OR AUTHORITY SHALL submit such A FINAL
3 URBAN RENEWAL plan or modification to the board of county
4 commissioners, and, if property taxes collected as a result of the county
5 levy will be utilized, the governing body or the authority shall also submit
6 an urban renewal impact report, which shall include, at a minimum, the
7 following information concerning the impact of such plan:

8 (b) The inadvertent failure of a governing body or an authority to
9 CONDUCT A PRE-SUBMITTAL MEETING REQUIRED BY PARAGRAPH (a) OF
10 THIS SUBSECTION (3.5) OR TO submit an urban renewal plan, substantial
11 modification to the plan, or an urban renewal impact report, as applicable,
12 to a board of county commissioners in accordance with the requirements
13 of paragraph (a) of this subsection (3.5) shall neither create a cause of
14 action in favor of any party nor invalidate any urban renewal plan or
15 modification to the plan.

16 (3.7) Upon request of the governing body or the authority, OR AT
17 THE PRE-SUBMITTAL MEETING REQUIRED BY PARAGRAPH (a) OF
18 SUBSECTION (3.5) OF THIS SECTION, each county that is entitled to receive
19 a copy of the plan shall provide available county data and projections to
20 assist the governing body or the authority in preparing the urban renewal
21 impact report required pursuant to subsection (3.5) of this section.

22 (9) (a) Notwithstanding any law to the contrary, any urban renewal
23 plan, as originally approved or as later modified pursuant to this part 1,
24 may contain a provision that taxes, if any, levied after the effective date
25 of the approval of such urban renewal plan upon taxable property in an
26 urban renewal area each year or that municipal sales taxes collected
27 within said area, or both such taxes, by or for the benefit of any public

1 body ~~shall~~ MUST be divided for a period not to exceed twenty-five years
2 after the effective date of adoption of such a provision, as follows:

3 (II) That portion of said property taxes or all or any portion of said
4 sales taxes, or both, in excess of the amount of property taxes or sales
5 taxes paid into the funds of each such public body in accordance with the
6 requirements of subparagraph (I) of this paragraph (a) ~~shall~~ MUST be
7 allocated to and, when collected, paid into a special fund of the authority
8 to pay the principal of, the interest on, and any premiums due in
9 connection with the bonds of, loans or advances to, or indebtedness
10 incurred by, whether funded, refunded, assumed, or otherwise, the
11 authority for financing or refinancing, in whole or in part, an urban
12 renewal project, or to make payments under an agreement executed
13 pursuant to subsection (11) of this section. Any excess municipal sales tax
14 collections not allocated pursuant to this subparagraph (II) ~~shall~~ MUST be
15 paid into the funds of the municipality. Unless and until the total
16 valuation for assessment of the taxable property in an urban renewal area
17 exceeds the base valuation for assessment of the taxable property in such
18 urban renewal area, as provided in subparagraph (I) of this paragraph (a),
19 all of the taxes levied upon the taxable property in such urban renewal
20 area ~~shall~~ MUST be paid into the funds of the respective public bodies.
21 Unless and until the total municipal sales tax collections in an urban
22 renewal area exceed the base year municipal sales tax collections in such
23 urban renewal area, as provided in subparagraph (I) of this paragraph (a),
24 all such sales tax collections ~~shall~~ MUST be paid into the funds of the
25 municipality. When such bonds, loans, advances, and indebtedness, if
26 any, including interest thereon and any premiums due in connection
27 therewith, have been paid, all taxes upon the taxable property or the total

1 municipal sales tax collections, or both, in such urban renewal area ~~shall~~
2 MUST be paid into the funds of the respective public bodies, AND ALL
3 MONEYS REMAINING IN THE SPECIAL FUND ESTABLISHED PURSUANT TO
4 THIS SUBPARAGRAPH (II) THAT HAVE NOT PREVIOUSLY BEEN REBATED AND
5 THAT ORIGINATED AS PROPERTY TAX INCREMENT GENERATED BASED ON
6 THE MILL LEVY OF A TAXING BODY WITHIN THE BOUNDARIES OF THE
7 URBAN RENEWAL AREA MUST BE REPAID TO EACH TAXING BODY, OTHER
8 THAN THE MUNICIPALITY, BASED ON THE PRO RATA SHARE OF THE PRIOR
9 YEAR'S ASSESSED PROPERTY TAX INCREMENT ATTRIBUTABLE TO EACH
10 TAXING BODY'S CURRENT MILL LEVY IN WHICH PROPERTY TAXES WERE
11 DIVIDED PURSUANT TO THIS SUBSECTION (9). ANY MONEYS REMAINING IN
12 THE SPECIAL FUND NOT GENERATED BY PROPERTY TAX INCREMENT ARE
13 EXCLUDED FROM ANY SUCH REPAYMENT REQUIREMENT.
14 NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ANY ADDITIONAL
15 REVENUES THE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL
16 DISTRICT RECEIVES EITHER BECAUSE THE VOTERS HAVE AUTHORIZED THE
17 MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT TO
18 RETAIN AND SPEND SAID MONEYS PURSUANT TO SECTION 20 (7) (d) OF
19 ARTICLE X OF THE STATE CONSTITUTION SUBSEQUENT TO THE CREATION
20 OF THE SPECIAL FUND PURSUANT TO THIS SUBPARAGRAPH (II) OR AS A
21 RESULT OF AN INCREASE IN THE PROPERTY TAX MILL LEVY APPROVED BY
22 THE VOTERS OF THE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR
23 SCHOOL DISTRICT SUBSEQUENT TO THE CREATION OF THE SPECIAL FUND
24 ARE NOT INCLUDED IN THE AMOUNT OF THE INCREMENT THAT IS
25 ALLOCATED TO AND, WHEN COLLECTED, PAID INTO THE SPECIAL FUND OF
26 THE AUTHORITY.

27 (9.5) WITHIN THE TWELVE-MONTH PERIOD PRIOR TO THE

1 EFFECTIVE DATE OF THE APPROVAL OR MODIFICATION OF THE URBAN
2 RENEWAL PLAN REQUIRING THE ALLOCATION OF MONEYS TO AN
3 AUTHORITY PURSUANT TO PARAGRAPH (a) OF SUBSECTION (9) OF THIS
4 SECTION, THE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL
5 DISTRICT IS ENTITLED TO THE REIMBURSEMENT OF ANY MONEYS THAT
6 SUCH MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT
7 PAYS TO, CONTRIBUTES TO, OR INVESTS IN THE AUTHORITY FOR THE
8 PROJECT. THE REIMBURSEMENT IS TO BE PAID FROM THE SPECIAL FUND OF
9 THE AUTHORITY ESTABLISHED PURSUANT TO PARAGRAPH (a) OF
10 SUBSECTION (9) OF THIS SECTION.

11 (11) The governing body or the authority may enter into an
12 agreement with any taxing entity within the boundaries of which property
13 taxes collected as a result of the taxing entity's levy, or any portion of the
14 levy, will be subject to allocation pursuant to subsection (9) of this
15 section. The agreement may provide for the allocation of responsibility
16 among the parties to the agreement for payment of the costs of any
17 additional county infrastructure or services necessary to offset the impacts
18 of an urban renewal project and for the sharing of revenues. Except with
19 the consent of the governing body or the authority, any such shared
20 revenues shall be ARE limited to all or any portion of the taxes levied
21 upon taxable property within the urban renewal area by the taxing entity.
22 The agreement may provide for a waiver of any provision of this part 1
23 that provides for notice to the taxing entity, requires any filing with or by
24 the taxing entity, requires or permits consent from the taxing entity, or
25 provides any enforcement right to the taxing entity.

26 (12) (c) The arbitration hearing, if any, shall commence
27 COMMENCES within sixty days after the receipt by the governing body of

1 the notice of objection. The parties to the arbitration shall be ARE the
2 county, governing body, and authority. At the arbitration hearing, the
3 governing body or the authority, as applicable, shall have HAS the burden
4 of proving by a preponderance of the evidence that it submitted the urban
5 renewal plan, a substantial modification to the plan, and an urban renewal
6 impact report, as applicable, to the county pursuant to paragraph (a) of
7 subsection (3.5) of this section and that it did not abuse its discretion in
8 preparing the estimate or statement provided to the county pursuant to
9 subparagraphs (III) and (IV) of paragraph (a) of subsection (3.5) of this
10 section and that the governing body did not abuse its discretion in
11 connection with the findings it has made under paragraph (h) of
12 subsection (4) of this section. The decision of the arbitrators shall MUST
13 be based upon the objections contained in the notice filed pursuant to
14 subparagraph (I) of paragraph (b) of this subsection (12) and upon the
15 record of the hearing held pursuant to subsection (3) of this section. In
16 rendering a decision, the arbitrators shall take into consideration the goals
17 and objectives of the urban renewal plan, information that has been
18 submitted by the county as contained in the record of THE PRE-SUBMITTAL
19 MEETING HELD PURSUANT TO PARAGRAPH (a) OF SUBSECTION (3.5) OF THIS
20 SECTION, THE RECORD OF the hearing on the urban renewal plan and the
21 impact report provided to the county pursuant to subsection (3.5) of this
22 section, the reasonableness of the county's objections contained in the
23 notice, the extent to which the urban renewal project will improve
24 existing county infrastructure, the extent to which tax increment revenues,
25 if any, to be generated by development within the urban renewal area and
26 collected by the authority pursuant to paragraph (a) of subsection (9) of
27 this section may reasonably be expected to defray the cost of the

1 additional infrastructure and services requested by the county, and the
2 debt service requirements of the authority. The arbitration hearing shall
3 MUST be concluded not later than seven days after its commencement, and
4 the decision of the arbitrators shall MUST be rendered not later than thirty
5 days after the conclusion of the hearing. The order of the arbitrators shall
6 be IS limited to either approving the urban renewal plan or, upon a finding
7 of abuse of discretion, remanding the plan to the governing body for
8 reconsideration of the county's objections. The order shall be IS final and
9 binding on the parties and shall not be IS NOT subject to judicial review
10 except to enforce the order or to determine whether the order was
11 procured by corruption, fraud, or other similar wrongdoing.

12 **SECTION 3.** In Colorado Revised Statutes, 31-25-115, **add** (1.5)
13 as follows:

14 **31-25-115. Transfer - abolishment.** (1.5) WHEN THE GOVERNING
15 BODY OF A MUNICIPALITY DESIGNATES ITSELF AS THE AUTHORITY OR
16 TRANSFERS AN EXISTING AUTHORITY TO THE GOVERNING BODY PURSUANT
17 TO SUBSECTION (1) OF THIS SECTION, ONE COMMISSIONER OF THE
18 AUTHORITY MAY BE APPOINTED BY THE BOARD OF COMMISSIONERS OF A
19 COUNTY IN ACCORDANCE WITH THE PROCEDURES SPECIFIED IN SECTION
20 31-25-104 (2) (a).

21 **SECTION 4.** In Colorado Revised Statutes, **add** 31-25-107.5 as
22 follows:

23 **31-25-107.5. Data analysis on the tax increment financing of**
24 **urban renewal projects - definitions - repeal.** (1) AS USED IN THIS
25 SECTION, UNLESS THE CONTEXT OTHERWISE REQUIRES:

26 (a) "AFFECTED JURISDICTIONS" MEANS MUNICIPALITIES, COUNTIES,
27 SPECIAL DISTRICTS, AND SCHOOL DISTRICTS.

1 (b) "STATE AGENCIES" MEANS THE GOVERNOR'S OFFICE OF
2 ECONOMIC DEVELOPMENT CREATED IN SECTION 24-48.5-101 (1), C.R.S.,
3 AND THE OFFICE OF STATE PLANNING AND BUDGETING REFERENCED IN
4 SECTION 24-37-201, C.R.S.

5 (c) "URA TIF DATA ANALYSIS" MEANS THE URBAN RENEWAL
6 AUTHORITY TAX INCREMENT FINANCING DATA ANALYSIS AUTHORIZED IN
7 SUBSECTION (2) OF THIS SECTION.

8 (2) THE STATE AGENCIES SHALL COLLABORATE IN THE
9 PRODUCTION OF A 2015 URA TIF DATA ANALYSIS THAT ANALYZES THE
10 POSITIVE AND NEGATIVE EFFECTS OF TAX INCREMENT FINANCING BY
11 URBAN RENEWAL AUTHORITIES ON AFFECTED JURISDICTIONS AND THE
12 STATE GENERAL FUND. THE 2015 URA TIF DATA ANALYSIS MUST
13 ADDRESS, WITHOUT LIMITATION, THE FOLLOWING MATTERS:

14 (a) THE IMPACT ON EXISTING REVENUES AND THE COSTS OF
15 PROVIDING SERVICES WITH RESPECT TO ALL AFFECTED JURISDICTIONS IN
16 THE ABSENCE OF ACTION TO PREVENT AND ELIMINATE BLIGHTED
17 CONDITIONS;

18 (b) THE VARIOUS IMPACTS ON URBAN RENEWAL PROJECTS
19 RELATIVE TO THE COSTS OF PROVIDING INFRASTRUCTURE AND SERVICES
20 WITH RESPECT TO ALL AFFECTED JURISDICTIONS;

21 (c) THE REVENUES RECEIVED BY THE AFFECTED JURISDICTIONS
22 RESULTING FROM URBAN RENEWAL PROJECTS EITHER DIRECTLY WITHIN
23 THE URBAN RENEWAL AREA OR AS A RESULT OF DEVELOPMENT OUTSIDE
24 THE URBAN RENEWAL AREA THAT IS GENERATED BY THE URBAN RENEWAL
25 PROJECTS;

26 (d) THE FRONT-END CONTRIBUTIONS, WHETHER IN TERMS OF
27 MONETARY PAYMENTS OR THE PROVISION OF SERVICES, LAND, OR

1 INFRASTRUCTURE, THAT AFFECTED JURISDICTIONS PROVIDE IN ORDER TO
2 ACHIEVE SUCCESSFUL COMPLETION OF URBAN RENEWAL PROJECTS; AND

3 (e) SUCCESSFUL EXAMPLES, WHETHER WITHIN THE STATE OR
4 ACROSS THE NATION, OF AFFECTED JURISDICTIONS COLLABORATING IN THE
5 SHARING OF REVENUES ARISING FROM TAX INCREMENT FINANCING WHILE
6 COVERING THE COSTS OF PROVIDING SERVICES.

7 (3) IN PRODUCING THE 2015 URA TIF DATA ANALYSIS, THE STATE
8 AGENCIES MAY REQUEST INFORMATION FROM AFFECTED JURISDICTIONS,
9 CONDUCT PUBLIC MEETINGS, AND APPOINT COMMITTEES AND STUDY
10 GROUPS AS DETERMINED APPROPRIATE BY THE STATE AGENCIES.

11 (4) (a) THE STATE AGENCIES SHALL COMPLETE THE 2015 URA TIF
12 DATA ANALYSIS NOT LATER THAN DECEMBER 1, 2015.

13 (b) UPON COMPLETION OF THE 2015 URA TIF DATA ANALYSIS,
14 THE STATE AGENCIES SHALL PROVIDE COPIES OF THE SAME TO THE
15 GOVERNOR, THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF LOCAL
16 AFFAIRS, AND THE COMMITTEES OF REFERENCE OF THE GENERAL
17 ASSEMBLY EXERCISING JURISDICTION OVER FINANCE AND LOCAL
18 GOVERNMENT.

19 (5) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2017.

20 **SECTION 5. Act subject to petition - effective date -**
21 **applicability.** (1) This act takes effect at 12:01 a.m. on the day following
22 the expiration of the ninety-day period after final adjournment of the
23 general assembly (August 5, 2015, if adjournment sine die is on May 6,
24 2015); except that, if a referendum petition is filed pursuant to section 1
25 (3) of article V of the state constitution against this act or an item, section,
26 or part of this act within such period, then the act, item, section, or part
27 will not take effect unless approved by the people at the general election

1 to be held in November 2016 and, in such case, will take effect on the
2 date of the official declaration of the vote thereon by the governor.

3 (2) Sections 1 and 3 of this act amending sections 31-25-104 and
4 31-25-115, Colorado Revised Statutes, apply to any urban renewal
5 authority established under said section 31-25-104 or 31-25-115 prior to,
6 on, or after the effective date of this act.

7 (3) Section 2 of this act amending section 31-25-107, Colorado
8 Revised Statutes, applies to any urban renewal area created on or after
9 January 1, 2016, under an urban renewal plan that contains a provision
10 authorizing the levying of taxes in accordance with section 31-25-107 (9),
11 Colorado Revised Statutes.