# First Regular Session Seventieth General Assembly STATE OF COLORADO

### INTRODUCED

LLS NO. 15-0871.03 Brita Darling x2241

**SENATE BILL 15-267** 

#### SENATE SPONSORSHIP

Hill, Holbert, Marble, Neville T., Woods

#### **HOUSE SPONSORSHIP**

Hamner,

**Senate Committees** 

**House Committees** 

Education

101

### A BILL FOR AN ACT

#### CONCERNING THE FINANCING OF PUBLIC SCHOOLS.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://www.leg.state.co.us/billsummaries">http://www.leg.state.co.us/billsummaries</a>.)

The bill sets the statewide base per pupil funding amount for the 2015-16 budget year at \$6,292.39, which is an inflationary increase of 2.8% and establishes the minium amount of total program funding for the 2015-16 budget year. The minimum amount of total program funding reflects a reduction of the dollar amount of the negative factor by \$25 million.

For the 2016-17 budget year, the difference between the amount of statewide total program funding calculated without the negative factor

and the amount of statewide total program funding calculated with the negative factor cannot exceed the dollar amount of that difference for the 2015-16 budget year.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 22-54-104, add (5) 3 (a) (XXII) and (5) (g) (I) (F) as follows: 4 22-54-104. District total program - definitions. (5) 5 purposes of the formulas used in this section: 6 (a) (XXII) FOR THE 2015-16 BUDGET YEAR, THE STATEWIDE BASE 7 PER PUPIL FUNDING IS \$6,292.39, WHICH IS AN AMOUNT EQUAL TO \$6,121, 8 SUPPLEMENTED BY \$171.39 TO ACCOUNT FOR INFLATION. 9 (g) (I) For the 2010-11 budget year and each budget year 10 thereafter, the general assembly determines that stabilization of the state 11 budget requires a reduction in the amount of the annual appropriation to 12 fund the state's share of total program funding for all districts and the 13 funding for institute charter schools. The department of education shall 14 implement the reduction in total program funding through the application 15 of a negative factor as provided in this paragraph (g). For the 2010-11 16 budget year and each budget year thereafter, the department of education 17 and the staff of the legislative council shall determine, based on budget 18 projections, the amount of such reduction to ensure the following: 19 (F) THAT, FOR THE 2015-16 BUDGET YEAR, THE SUM OF THE TOTAL 20 PROGRAM FUNDING FOR ALL DISTRICTS, INCLUDING THE FUNDING FOR 21 INSTITUTE CHARTER SCHOOLS, AFTER APPLICATION OF THE NEGATIVE 22 FACTOR, IS NOT LESS THAN SIX BILLION TWO HUNDRED THIRTY-THREE 23 MILLION NINE HUNDRED FIFTY-FIVE THOUSAND SEVEN HUNDRED 24 THIRTY-SEVEN DOLLARS (\$6,233,955,737); EXCEPT THAT THE

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1	DEPARTMENT OF EDUCATION AND THE STAFF OF THE LEGISLATIVE COUNCIL
2	SHALL MAKE MID-YEAR REVISIONS TO REPLACE PROJECTIONS WITH
3	ACTUAL FIGURES, INCLUDING BUT NOT LIMITED TO ACTUAL PUPIL
4	ENROLLMENT, ASSESSED VALUATIONS, AND SPECIFIC OWNERSHIP TAX
5	REVENUE FROM THE PRIOR YEAR, TO DETERMINE ANY NECESSARY
6	CHANGES IN THE AMOUNT OF THE REDUCTION TO MAINTAIN A TOTAL
7	PROGRAM FUNDING AMOUNT FOR THE APPLICABLE BUDGET YEAR THAT IS
8	CONSISTENT WITH THIS SUB-SUBPARAGRAPH (F). FOR THE 2016-17
9	BUDGET YEAR, THE DIFFERENCE BETWEEN CALCULATED STATEWIDE TOTAL
10	PROGRAM FUNDING AND ACTUAL STATEWIDE TOTAL PROGRAM FUNDING
11	MUST NOT EXCEED THE DIFFERENCE BETWEEN CALCULATED STATEWIDE
12	TOTAL PROGRAM FUNDING AND ACTUAL STATEWIDE TOTAL PROGRAM
13	FUNDING FOR THE 2015-16 BUDGET YEAR.
14	SECTION 2. Safety clause. The general assembly hereby finds,
15	determines, and declares that this act is necessary for the immediate
16	preservation of the public peace, health, and safety.

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