

First Regular Session
Seventieth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 15-0769.01 Jason Gelender x4330

HOUSE BILL 15-1150

HOUSE SPONSORSHIP

Rankin, Hamner, Young

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

House Committees

Agriculture, Livestock, & Natural Resources
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING ANNUAL TIER 2 TRANSFERS FROM THE SEVERANCE TAX**
102 **OPERATIONAL FUND TO AN EXISTING SPECIAL ACCOUNT IN THE**
103 **GENERAL FUND ESTABLISHED BY THE MINED LAND**
104 **RECLAMATION BOARD FOR THE PURPOSE OF FUNDING**
105 **RECLAMATION OF LANDS THAT WERE OBLIGATED TO BE**
106 **RECLAIMED UNDER PERMITS UPON WHICH FINANCIAL**
107 **WARRANTIES HAVE BEEN FORFEITED.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
February 25, 2015

HOUSE
2nd Reading Unamended
February 24, 2015

Joint Budget Committee. For the 2015-16 state fiscal year and for each state fiscal year thereafter, subject to existing statutory requirements that operational fund money be available before tier 2 programs are funded, the bill requires \$127,000 to be transferred from the operational fund to an existing special account in the general fund established by the mined land reclamation board for the purpose of funding reclamation of lands that were obligated to be reclaimed under permits upon which financial warranties have been forfeited.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-29-109.3, **add** (2)
3 (o) as follows:

4 **39-29-109.3. Severance tax operational fund - repeal.**

5 (2) Subject to the requirements of subsections (3) and (4) of this section,
6 if the general assembly chooses not to spend up to one hundred percent
7 of the moneys in the operational fund as specified in subsection (1) of this
8 section, the state treasurer shall transfer the following:

9 (o) FOR THE STATE FISCAL YEAR COMMENCING JULY 1, 2015, AND
10 FOR EACH STATE FISCAL YEAR THEREAFTER, ONE HUNDRED
11 TWENTY-SEVEN THOUSAND DOLLARS TO THE SPECIAL ACCOUNT IN THE
12 GENERAL FUND ESTABLISHED PURSUANT TO SECTION 34-32-122 (1) (a),
13 C.R.S., BY THE MINED LAND RECLAMATION BOARD ESTABLISHED IN
14 SECTION 34-32-105, C.R.S., FOR THE PURPOSE OF RECLAIMING LANDS
15 THAT WERE OBLIGATED TO BE RECLAIMED UNDER PERMITS UPON WHICH
16 FINANCIAL WARRANTIES HAVE BEEN FORFEITED.

17 **SECTION 2. Safety clause.** The general assembly hereby finds,
18 determines, and declares that this act is necessary for the immediate
19 preservation of the public peace, health, and safety.