

Colorado Legislative Council Staff Fiscal Note

**STATE
FISCAL IMPACT**

Drafting Number: LLS 15-1057	Date: April 10, 2015
Prime Sponsor(s): Sen. Neville T. Rep. Williams	Bill Status: Senate Finance
	Fiscal Analyst: Bill Zepernick (303-866-4777)

BILL TOPIC: BLANKET SICKNESS AND ACCIDENT INSURANCE

Fiscal Impact Summary*	FY 2015-2016	FY 2016-2017
State Revenue		
State Expenditures	Minimal workload increase.	
FTE Position Change		
Appropriation Required: None.		

** This summary shows changes from current law under the bill for each fiscal year.*

Summary of Legislation

The bill expands and clarifies groups that may obtain blanket sickness and accident insurance. The Commissioner of Insurance is given additional authority to approve the issuance of a blanket sickness and accident policy to any other individual risk or class of risk.

State Expenditures

The bill may increase workload in the Division of Insurance in the Department of Regulatory Agencies by a minimal amount. The division may be required to update certain rules and procedures, but any increase in workload is assumed to be minimal and can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 5, 2015, if the General Assembly adjourns on May 6, 2015, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies Law