

## JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE ESTABLISHMENT OF A RURAL JUMP-START PROGRAM IN HIGHLY DISTRESSED COUNTIES OF THE STATE FOR NEW BUSINESSES THAT BRING NEW JOBS TO THE STATE.

Prime Sponsors: Sens. Scott and Johnston  
Reps. Duran and Willett

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Date Prepared: April 30, 2015

### **Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/29/15.

|            |  |
|------------|--|
| <b>XXX</b> | <b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill                 |
|            | <b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>                   |
|            | <b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared  |
|            | <b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

### **Amendments in This Packet for Consideration by Appropriations Committee**

| Amendment | Description                            |
|-----------|--|
| J.001     | Staff-prepared appropriation amendment |

### **Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

### **Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$125,983 General Fund to the Office of the Governor for FY 2015-16. This provision also states that the appropriation is based on the assumption that the Office will require an additional 1.0 FTE. The moneys are intended to be used by the Office of Economic Development and International Trade to support the Colorado Economic Development Commission in implementing the Rural Jump-Start Zone program created with this bill.

### **Points to Consider**

#### *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$19.7 million General Fund for 2015 legislation, including \$18.5 million to be available for appropriations

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plus \$1.2 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.