

**STATE  
FISCAL IMPACT**

**Drafting Number:** LLS 15-0740  
**Prime Sponsor(s):** Rep. Brown

**Date:** February 6, 2015  
**Bill Status:** House SVMA  
**Fiscal Analyst:** Erin Reynolds (303-866-4146)

**BILL TOPIC:** TRANSFER GENERAL FUND SURPLUS TO STATE HIGHWAY FUND

<b>Fiscal Impact Summary*</b>	<b>FY 2014-2015</b> <i>current fiscal year</i>	<b>FY 2015-2016</b>
<b>State Revenue</b>		
<b>State Transfers</b> General Fund State Highway Fund	(revenue reduction) revenue increase	
<b>State Expenditures</b>		
<b>FTE Position Change</b>		
<b>Appropriation Required:</b> None.		

\* This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.

**Summary of Legislation**

The bill requires that the State Treasurer transfer all of the year-end General Fund excess reserve to the State Highway Fund (SHF). The year-end excess reserve is calculated once all other required transfers and appropriations have taken place. The State Treasurer shall make the transfer on the date that the State Controller publishes the comprehensive annual financial report for the state for FY 2014-15.

**State Transfers**

This bill will transfer 100 percent of the year-end General Fund excess reserve to the SHF. Because the budget for FY 2014-15 has not yet been finalized and actual revenue for FY 2014-15 is not yet known, General Fund transfers to the SHF cannot be determined. This fiscal note will be revised following the supplemental appropriations process to show projected transfers to the SHF for FY 2014-15.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Transportation                      State                      Treasury                      Personnel