SB15-168

Colorado Legislative Council Staff Fiscal Note

STATE FISCAL IMPACT

Drafting Number:	LLS 15-0828	**Date:**	February 2, 2015
Prime Sponsor(s):	Sen. Lambert Rep. Hamner	**Bill Status:**	Senate Appropriations
		Fiscal Analyst:	Lauren Schreier (303-866-3523)

BILL TOPIC: INTELLECTUAL & DEVELOPMENTAL DISAB FUND TRANSFER TO GEN FUND

Fiscal Impact Summary*	FY 2015-2016	FY 2016-2017
State Revenue	**$2,059,079**	
State Transfers		
General Fund	2,059,079	
Cash Funds	(2,059,079)	
State Expenditures		
FTE Position Change		
Appropriation Required: $2,059,079 - General Fund		

* *This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.*

Summary of Legislation

The bill, **recommended by the Joint Budget Committee**, requires the state treasurer to transfer $2,059,079 from the Intellectual and Developmental Disabilities Services Cash Fund to the General Fund on April 1, 2015. The bill repeals on July 1, 2016.

State Transfers

The bill transfers $2,059,079 from the Intellectual and Developmental Disabilities Cash Fund within the Department of Human Services (DHS) to the General Fund on April 1, 2015.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Human Services Treasury