

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A TRANSFER FROM THE MARIJUANA TAX CASH FUND TO THE GENERAL FUND.

Prime Sponsors: Senator Lambert
Representative Hamner

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Date Prepared: March 27, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2014-15.

Points to Consider

Future Fiscal Impact

The bill transfers \$27.7 million from the Marijuana Tax Cash Fund (MTCF) to the General Fund in FY 2014-15 in anticipation of a refund required under the election provision of the Article X, Section 20 of the state Constitution (TABOR). Due to statutory restrictions on the MTCF, the result is a reduction in the amount of revenue available for the General Assembly to appropriate from the MTCF in FY 2015-16.