

## JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING THE CREATION OF A STATE SALES AND USE TAX REFUND FOR TANGIBLE PERSONAL PROPERTY THAT IS USED IN COLORADO FOR RESEARCH AND DEVELOPMENT BY A QUALIFIED MEDICAL TECHNOLOGY OR CLEAN TECHNOLOGY TAXPAYER.

Prime Sponsors: Reps. Kraft-Tharp and Wilson  
Sens. Heath and Holbert

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### Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/06/15.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (02/26/15) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

### Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

### Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

### Points to Consider

#### *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$19.7 million General Fund for 2015 legislation, including \$18.5 million to be available for appropriations plus \$1.2 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.