

Colorado Legislative Council Staff Fiscal Note

**STATE
FISCAL IMPACT**

Drafting Number: LLS 15-0827	Date: February 2, 2015
Prime Sponsor(s): Sen. Grantham Rep. Young	Bill Status: Senate Appropriations
	Fiscal Analyst: Kori Donaldson (303-866-4976)

BILL TOPIC: TRANSFER GENERAL FUND MONEY TO CAPITAL CONSTRUCTION FUND

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016	FY 2016-2017
State Revenue			
<i>State Transfers</i>			
General Fund	(\$23,008,332)		
Cash Funds	\$23,008,332		
State Expenditures			
FTE Position Change			
Appropriation Required: None.			

** This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.*

Summary of Legislation

The bill makes a FY 2014-15 transfer from the General Fund to the Capital Construction Fund (CCF) on April 1, 2015.

State Transfers

For FY 2014-15, the bill transfers \$23,008,332 to the CCF for costs associated with six state-funded capital construction or information technology projects listed in the 2015 Capital Construction supplemental bill, Senate Bill 15-165.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee

Legislative Council Staff