

*Colorado Legislative Council Staff Fiscal Note***NO FISCAL IMPACT**

Drafting Number: LLS 15-0314
Prime Sponsor(s): Rep. Roupe

Date: January 26, 2015
Bill Status: House Business, Affairs & Labor
Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: SMALL BUSINESS DEFINITION

Summary of Legislation

This bill defines "small business" as a business with fewer than 50 employees and \$5 million or less in annual gross revenue. The definition applies to every statute that does not include a specific definition of small business. It does not apply to any situation involving a state program where a state entity needs to use a different definition or apply different criteria.

Assessment

This bill is assessed as having no fiscal impact. It does not affect state or local revenue or expenditures.

Effective Date

The bill takes effect August 5, 2015, if the General Assembly adjourns on May 6, 2015, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Governor's Office
Labor and Employment
Local Affairs
Regulatory Agencies
State

Human Services
Law
Personnel and Administration
Revenue
Public Health and Environment