JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE ADOPTION OF STANDARDS GOVERNING TEMPORARY PERMITS ON MOTOR VEHICLES FOR EFFECTIVE READABILITY.

Prime Sponsors: Senator Todd JBC Analyst: Scott Thompson

Representative Tyler Phone: 303-866-2061

Date Prepared: March 10, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/06/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$355,595 from the license plate cash fund to the Department of Revenue for FY 2015-16. This provision also states that the appropriation is contingent upon the Department receiving sufficient gifts, grants, or donations.

Points to Consider

Revenue Source

The bill currently includes a cash funds appropriation of \$355,595 for FY 2015-16; the source of cash funds revenue is gifts, grants, and donations. The Revised Fiscal Note states the E-470 Public Highway Authority is the likely source of gifts, grants, or donations and the donation is needed for start up costs associated with the new temporary license plate requirements. Future appropriations will be funded with the previously uncollected revenue from unreadable temporary plates.

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